

REQUEST FOR BOARD ACTION

HENDERSON COUNTY

BOARD OF COMMISSIONERS

MEETING DATE: June 17, 2026

SUBJECT: Public Hearing for Project Crown

PRESENTER: Charles Russell Burrell

ATTACHMENT(S): Yes
1) Notice of Public Hearing as published

SUMMARY OF REQUEST:

Economic development incentives have been requested by the Project Crown Company. The notice of this public hearing is attached.

Under the project as proposed, the public benefit to be derived from the capital project is a total taxable capital investment by Project Crown Company of at least \$72,772,751 in real property (not including any land acquisition costs), and \$51,112,878 in business personal property (equipment). The project would result in the creation of 148 new jobs, at an average wage of \$62,776, which is in excess of the average wage in Henderson County for full-time employment, plus other benefits. The contemplated incentives would last for a period of seven years. The first year's contemplated incentive, if granted, would be not more than \$4,073, based on the first year's new investment, the number of new employees, and the Board's incentives guidelines. The maximum amount of incentives to be considered in this grant over the seven years (from each investment) would be \$2,917,766.

County staff will be present and prepared if requested to give further information on this matter.

BOARD ACTION REQUESTED:

Determination of whether to make an economic incentives grant.

If the Board is so inclined, the following motion is suggested:

I move that the Board grant incentives on the terms stated in this agenda item to the Project Crown company.

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN pursuant to N.C. Gen. Stat. §158-7.1 that the Henderson County Board of Commissioners will hold a public hearing at its meeting on June 17, 2026, at 9:30 a.m., or as soon thereafter as the Board can consider the matter, to consider the request of Project Crown Company, for economic development incentives. The company has requested to remain anonymous at this time due to competitive pressures.

Project Crown Company, is a manufacturing concern located inside and outside the United States contemplating an expanded site in Henderson County.

Under the project as proposed, the public benefit to be derived from the capital project is a total taxable capital investment by Project Crown Company of at least \$72,772,751.00 in real property (not including any land acquisition costs), and \$51,112,878.00 in business personal property (equipment). The project would result in the creation of 148 new jobs, at an average wage of \$62,776, which is in excess of the average wage in Henderson County for full-time employment, plus other benefits. The contemplated incentives would last for a period of seven years. The first year's contemplated incentive, if granted, would be not more than \$4,073.00, based on the first year's new investment, the number of new employees, and the Board's incentives guidelines. The maximum amount of incentives to be considered in this grant over the seven years (from each investment) would be \$2,917,766.00.

Henderson County will consider granting assistance toward the investment of Project Crown Company.

If approved, the request would be funded through the general property tax revenue. The hearing will be held in the Commissioners Meeting Room of the Historic Courthouse, located at 1 Historic Courthouse Square, Hendersonville, NC. The public is invited to attend and comment.

Denisa Lauffer, Clerk to the
Henderson County Board of Commissioners