

REQUEST FOR BOARD ACTION
HENDERSON COUNTY
BOARD OF COMMISSIONERS

**PUBLIC HEARING
TO CONSIDER
PROJECT VERT ECONOMIC DEVELOPMENT INCENTIVES
April 15, 2026, at 9:30 a.m.**

ATTACHMENT(S): Notice of hearing as published

SUMMARY OF REQUEST:

A public hearing has been scheduled on April 15, 2026, at 9:30 a.m., in the above matter.

At the conclusion of the public hearing, the Board may choose to take action, delay action to a subsequent meeting, or take no action.

If the Board is so inclined, the following motion is suggested:

I move that the Board authorize incentives under the Board's economic development incentives project to the Project Vert company.

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN pursuant to N.C. Gen. Stat. §158-7.1 that the Henderson County Board of Commissioners will hold a public hearing at a special meeting on April 15, 2026, at 9:30 a.m., or as soon thereafter as the Board can consider the matter, to consider the request of Project Vert Company, for economic development incentives. The company has requested to remain anonymous at this time due to competitive pressures.

Project Vert, is a manufacturing concern located inside and outside the United States (including Henderson County) contemplating expansion at a site in Henderson County.

Under the project as proposed, the public benefit to be derived from the capital project is a total taxable capital investment by Project Vert of at least \$5,000,000.00 in real property (not including any land acquisition costs), and \$95,000,000.00 in business personal property (equipment). The project would result in the creation of 378 new jobs, at an average wage of \$67,047, which is in excess of the average wage in Henderson County for full-time employment, plus other benefits. The contemplated incentives would last for a period of five years. The first year's contemplated incentive, if granted, would be not more than \$132,748.00, based on the new investment, the number of new employees, and the Board's incentives guidelines. The maximum amount of incentives to be considered in this grant over the five years would be \$1,887,934.00.

Henderson County will consider granting assistance toward the investment of Project Vert.

If approved, the request would be funded through the general property tax revenue. The hearing will be held in the Commissioners Meeting Room of the Historic Courthouse, located at 1 Historic Courthouse Square, Hendersonville, NC. The public is invited to attend and comment.

Denisa Lauffer, Clerk to the
Henderson County Board of Commissioners