

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: June 18, 2025

SUBJECT: Budget Amendment – Transfer to Capital Reserve Fund

PRESENTERS: Samantha R. Reynolds, Financial Services Director

ATTACHMENTS: No

SUMMARY OF REQUEST:

Included in the FY2025 Budget Ordinance is budgeted amount for debt service related to the Detention Center portion of the Henderson County Judicial Center of \$3,858,563. The financing will not result in any debt service in FY2025 as originally planned, so there will be no expenditures against this budgeted amount.

To replenish a portion of the funding from the Capital Reserve Fund to be used to pay debt service for FY2026, the Board is requested to approve a budget amendment, transferring an amount not to exceed \$3,858,563, from the General Fund to the Capital Reserve Fund to the extent the transfer doesn't result in an overall decrease in fund balance for the General Fund for the fiscal year.

BOARD ACTION REQUESTED:

The Board is requested to approve a budget amendment, transferring an amount not to exceed \$3,858,563 from the General Fund to the Capital Reserve Fund to the extent the transfer doesn't result in an overall decrease in fund balance for the General Fund for the fiscal year.

Suggested Motion:

I move the Board approve a budget amendment, transferring an amount not to exceed \$3,858,563 from the General Fund to the Capital Reserve Fund to the extent the transfer doesn't result in an overall decrease in fund balance for the General Fund for the fiscal year.