

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: June 18, 2025

SUBJECT: Budget Amendment – Debt Service Transfer

PRESENTER: Randall Cox, Finance Director

ATTACHMENTS: No

SUMMARY OF REQUEST:

Pending approval of the request to transfer unspent bond proceeds from the Capital Projects Fund to the General Fund to apply against future debt service payments, the Board is requested to transfer an amount not to exceed \$1,002,326.86 of the amount originally budgeted for Series 2018A LOBS principal and interest to the Debt Service Fund.

BOARD ACTION REQUESTED:

The Board is requested to approve the budget amendment as presented.

Suggested Motion:

I move that the Board of Commissioners approve the Budget Amendment to transfer funds to the Debt Service Fund.