

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: December 2, 2024

SUBJECT: County Financial Report and Cash Balance Report – October 2024

PRESENTER: Randall L. Cox, Finance Director

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached for the Board's review and approval are the October 2024 County Financial and Cash Balance Reports.

The following are explanations for departments/programs with higher budget to actual percentages for the month of October:

- Dues/Non Profits – timing of 2nd quarter disbursement of annual appropriations
- Administrative Services - timing of payment of board approved expenditures
- Finance - timing of payment of board approved expenditures
- Tax Collector – timing of payment of board approved expenditures
- Legal – timing of payment of board approved expenditures
- Information Technology – timing of payment of board approved expenditures
- Emergency Management - timing of payment of board approved expenditures
- Wellness Clinic - timing of payment of board approved expenditures
- Rescue Squad – payment of 1st quarter Board appropriations
- Planning - timing of payment of board approved expenditures
- Mental Health Services - timing of payment of board approved expenditures
- Juvenile Justice Programs - timing of payment of board approved expenditures
- Public Library – timing of payment of board approved expenditures
- Recreation – timing of payment of board approved expenditures
- Public Education – payment of 4 of 10 annual appropriations made to public school system
- Non-Departmental - timing of payment of board approved expenditures and recognition of Occupancy Tax Collections

Year to Date Net Revenues under Expenditures for the Emergency Telephone System (911) Fund is due to utilizing fund balance appropriations for FY25.

Year to Date Net Revenues under Expenditures for the Public Transit Fund is due to timing of disbursements in FY25.

Year to Date Net Revenues under Expenditures for the Misc. Other Governmental Activities Fund is due to timing of fines and forfeitures disbursements in FY25.

Year to Date Net Revenues under Expenditures for the Solid Waste Fund is due to timing of collection receipts and disbursements of approved expenditures in FY25.

Year to Date Net Revenues under Expenditures for the Justice Academy Sewer Fund is due to timing of collection receipts and disbursements of approved expenditures in FY25.

BOARD ACTION REQUESTED:

Request that the Board consider approving the County's October 2024 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the October 2024 County Financial Report and Cash Balance Report as presented.

HENDERSON COUNTY
FINANCIAL REPORT
OCTOBER 2024

GENERAL FUND REVENUES						
	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL

General Fund	206,265,512.00	12,392,494.98	47,427,032.22	23.0%	-	47,427,032.22
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GENERAL FUND EXPENDITURES						
	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL

Governing Body	671,803.00	29,458.28	223,096.26	33.21%	-	223,096.26
Dues/Non Profit Contributions	1,055,544.00	217,051.23	474,014.77	44.91%	239,281.27	713,296.04
County Manager	466,644.00	25,345.36	106,550.25	22.83%	-	106,550.25
Administrative Services	829,103.00	81,152.13	282,131.38	34.03%	-	282,131.38
Human Resources	1,527,684.00	133,318.34	499,177.87	32.68%	21,864.00	521,041.87
Elections	1,241,838.00	122,496.22	360,709.98	29.05%	41,984.36	402,694.34
Finance	1,421,108.00	135,317.81	486,768.04	34.25%	-	486,768.04
County Assessor	2,184,868.00	142,772.44	667,316.93	30.54%	28,520.39	695,837.32
Tax Collector	593,939.00	45,851.20	204,205.92	34.38%	-	204,205.92
Legal	1,107,787.00	81,500.23	399,063.24	36.02%	-	399,063.24
Register of Deeds	788,480.00	44,174.26	251,259.00	31.87%	24,961.00	276,220.00
Facility Services	6,325,028.00	490,553.63	1,689,160.79	26.71%	230,180.87	1,919,341.66
Garage	461,539.00	51,083.98	124,801.46	27.04%	-	124,801.46
Court Facilities	153,000.00	10,304.68	35,728.64	23.35%	-	35,728.64
Information Technology	6,286,966.00	412,956.55	2,529,113.87	40.23%	663,944.39	3,193,058.26
Sheriff Department	25,633,080.00	2,108,194.38	8,382,502.97	32.70%	89,751.55	8,472,254.52
Detention Facility	7,251,349.00	622,126.36	2,330,830.57	32.14%	378,522.26	2,709,352.83
Emergency Management	970,125.00	195,186.17	443,096.76	45.67%	7,946.60	451,043.36
Fire Services	1,097,642.00	61,578.56	237,039.52	21.60%	93,599.19	330,638.71
Building Services	1,863,208.00	174,120.58	614,073.66	32.96%	-	614,073.66
Wellness Clinic	1,533,962.00	114,777.48	529,239.74	34.50%	89,606.25	618,845.99
Emergency Medical Services	13,662,702.00	946,637.25	4,280,355.61	31.33%	96,158.65	4,376,514.26
Animal Services	984,647.00	66,419.63	263,503.16	26.76%	69,900.95	333,404.11
Rescue Squad	782,750.00	193,446.38	394,630.52	50.42%	-	394,630.52
Forestry Services	133,168.00	6,394.92	9,860.91	7.40%	-	9,860.91
Soil & Water	844,438.00	37,521.70	195,826.81	23.19%	73,788.75	269,615.56
Planning	1,123,598.00	118,534.78	407,886.28	36.30%	13,000.00	420,886.28
Code Enforcement	353,444.00	26,838.49	112,398.28	31.80%	20,000.00	132,398.28
Site Development	234,739.00	19,949.65	77,278.71	32.92%	-	77,278.71
Heritage Museum	100,000.00	8,333.33	33,333.32	33.33%	-	33,333.32
Cooperative Extension	843,323.00	54,081.91	233,059.08	27.64%	-	233,059.08
Project Management	323,173.00	34,311.26	101,513.06	31.41%	-	101,513.06
Economic Development	2,097,190.00	108,500.00	217,000.00	10.35%	-	217,000.00
Public Health	11,913,115.00	920,637.76	3,746,983.97	31.45%	427,254.67	4,174,238.64
Environmental Health	1,889,599.00	142,582.99	611,986.47	32.39%	-	611,986.47
H&CC Block Grant	863,502.00	65,029.75	208,859.50	24.19%	-	208,859.50
Medical Services - Autopsies	95,000.00	5,900.00	15,300.00	16.11%	-	15,300.00
Strategic Behavioral Health	473,611.00	23,790.38	93,550.49	19.75%	-	93,550.49
Mental Health Services	528,612.00	132,153.00	264,306.00	50.00%	-	264,306.00
Rural Transportation Assist Program	201,384.00	-	6,599.63	3.28%	-	6,599.63
Social Services	23,598,432.00	1,741,994.88	7,703,691.79	32.64%	42,655.08	7,746,346.87
Juvenile Justice Programs	306,020.00	40,017.00	122,284.00	39.96%	-	122,284.00
Veterans Services	241,124.00	19,290.17	78,278.50	32.46%	7,500.00	85,778.50
Library	4,230,329.00	288,744.77	1,455,697.33	34.41%	362,348.25	1,818,045.58
Recreation	3,185,348.00	266,271.12	1,181,334.27	37.09%	111,724.03	1,293,058.30
Public Education	42,378,000.00	4,179,466.67	16,592,866.68	39.15%	-	16,592,866.68
Debt Service	22,712,206.00	12,995.39	3,839,492.63	16.90%	-	3,839,492.63
Non-Departmental	955,510.00	240,453.20	1,026,917.11	107.47%	-	1,026,917.11
Interfund Transfers	7,745,851.00	637,154.25	2,581,950.36	33.33%	-	2,581,950.36
TOTAL	206,265,512.00	15,636,770.50	66,726,626.09		3,134,492.51	69,861,118.60

Net Revenues over (under) Exp.	-	(3,244,275.52)	(19,299,593.87)		(3,134,492.51)	(22,434,086.38)
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HENDERSON COUNTY
FINANCIAL REPORT
OCTOBER 2024

APPROPRIATIONS DETAIL						
	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL
SOCIAL SERVICES						
Staff Operations	19,855,443.00	1,495,800.94	6,718,315.41	33.8%	42,655.08	6,760,970.49
Federal & State Programs	3,642,989.00	244,855.66	974,701.52	26.8%	-	974,701.52
General Assistance	100,000.00	1,338.28	10,674.86	10.7%	-	10,674.86
TOTAL	23,598,432.00	1,741,994.88	7,703,691.79		42,655.08	7,746,346.87
EDUCATION						
Schools Current/Capital Expense	36,628,000.00	3,700,300.00	14,676,200.00	40.1%	-	14,676,200.00
Blue Ridge Community College	5,750,000.00	479,166.67	1,916,666.68	33.3%	-	1,916,666.68
TOTAL	42,378,000.00	4,179,466.67	16,592,866.68		-	16,592,866.68
DEBT SERVICE						
Public Schools	11,506,933.00	6,237.79	2,215,513.15	19.3%	-	2,215,513.15
Blue Ridge Community College	3,218,681.00	-	536,706.76	16.7%	-	536,706.76
Henderson County	7,986,592.00	6,757.60	1,087,272.72	13.6%	-	1,087,272.72
TOTAL	22,712,206.00	12,995.39	3,839,492.63		-	3,839,492.63
INTERFUND TRANSFERS						
Capital Projects Fund	200,000.00	8,333.33	66,666.68	33.3%	-	66,666.68
Capital Reserve Fund	1,254,919.00	104,576.58	418,306.32	33.3%	-	418,306.32
Fire Districts Fund	60,000.00	5,000.00	20,000.00	33.3%	-	20,000.00
HCPS MRTS	3,603,500.00	300,291.67	1,201,166.68	33.3%	-	1,201,166.68
BRCC MRTS	2,301,750.00	191,812.50	767,250.00	33.3%	-	767,250.00
Solid Waste	325,682.00	27,140.17	108,560.68	33.3%	-	108,560.68
TOTAL	7,745,851.00	637,154.25	2,581,950.36		-	2,581,950.36

HENDERSON COUNTY
FINANCIAL REPORT
OCTOBER 2024

SPECIAL REVENUE FUNDS						
	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL
FIRE DISTRICTS FUND						
Revenues:	16,876,915.00	814,471.26	4,692,849.99	27.8%	-	4,692,849.99
Expenditures:	16,876,915.00	1,124,077.69	3,886,034.92	23.0%	-	3,886,034.92
Net Revenues over (under) Exp	-	(309,606.43)	806,815.07		-	806,815.07
REVALUATION RESERVE FUND						
Revenues:	1,413,172.00	127,976.30	524,735.70	37.1%	-	524,735.70
Expenditures:	1,413,172.00	81,877.02	407,453.92	28.8%	173,380.00	580,833.92
Net Revenues over (under) Exp	-	46,099.28	117,281.78		(173,380.00)	(56,098.22)
EMERGENCY TELEPHONE SYSTEM (911) FUND						
Revenues:	360,945.00	26,660.52	84,091.87	23.3%	-	84,091.87
Expenditures:	360,945.00	5,444.87	147,343.10	40.8%	-	147,343.10
Net Revenues over (under) Exp	-	21,215.65	(63,251.23)		-	(63,251.23)
PUBLIC TRANSIT FUND						
Revenues:	1,418,890.00	5,888.66	41,306.45	2.9%	-	41,306.45
Expenditures:	1,418,890.00	57,304.12	199,686.25	14.1%	94,685.00	294,371.25
Net Revenues over (under) Exp	-	(51,415.46)	(158,379.80)		(94,685.00)	(253,064.80)
MISC. OTHER GOVERNMENTAL ACTIVITIES						
Revenues:	1,074,000.00	41,563.98	127,094.73	11.8%	-	127,094.73
Expenditures:	1,074,000.00	37,666.90	165,898.32	15.4%	-	165,898.32
Net Revenues over (under) Exp	-	3,897.08	(38,803.59)		-	(38,803.59)
ARPA FUND						
Revenues:	-	63,141.62	366,265.73	0.0%	-	366,265.73
Expenditures:	-	-	-	0.0%	-	-
Net Revenues over (under) Exp	-	63,141.62	366,265.73		-	366,265.73
OPIOID FUND						
Revenues:	1,044,793.00	137,192.33	209,869.45	20.1%	-	209,869.45
Expenditures:	1,044,793.00	1,463.60	85,959.12	8.2%	2,600.00	88,559.12
Net Revenues over (under) Exp	-	135,728.73	123,910.33		(2,600.00)	121,310.33

CAPITAL PROJECTS						
	BUDGET	CURRENT MONTH	PROJECT TO DATE	% USED	ENCUMBRANCES	TOTAL
EDNEYVILLE ELEMENTARY SCHOOL PROJECT (1702)						
Revenues:	26,854,136.00	62.21	27,950,197.09	104.1%	-	27,950,197.09
Expenditures:	26,854,136.00	-	26,959,829.76	100.4%	-	26,959,829.76
Net Revenues over (under) Exp	-	62.21	990,367.33		-	990,367.33
HENDERSONVILLE HIGH SCHOOL PROJECT - 2019 (1903) - PROJECT COMPLETE						
Revenues:	60,442,694.00	-	61,181,021.22	101.2%	-	61,181,021.22
Expenditures:	60,442,694.00	241,020.00	61,181,020.37	101.2%	-	61,181,020.37
Net Revenues over (under) Exp	-	(241,020.00)	0.85		-	0.85

HENDERSON COUNTY
 FINANCIAL REPORT
 OCTOBER 2024

ENTERPRISE FUNDS						
	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL
SOLID WASTE LANDFILL FUND						
Revenues:	17,443,959.00	895,379.65	3,220,081.51	18.5%	-	3,220,081.51
Expenditures:	17,443,959.00	1,568,928.15	4,428,376.49	25.4%	9,413,345.77	13,841,722.26
Net Revenues over (under) Exp	-	(673,548.50)	(1,208,294.98)		(9,413,345.77)	(10,621,640.75)
JUSTICE ACADEMY SEWER FUND						
Revenues:	70,006.00	6,683.08	30,406.29	43.4%	-	30,406.29
Expenditures:	70,006.00	45,111.12	56,003.41	80.0%		56,003.41
Net Revenues over (under) Exp	-	(38,428.04)	(25,597.12)		-	(25,597.12)
ETOWAH SEWER FUND						
Revenues:	182,602.00	19,219.56	34,176.82	18.7%		34,176.82
Expenditures:	182,602.00	8,546.73	17,992.34	9.9%	40,126.00	58,118.34
Net Revenues over (under) Exp	-	10,672.83	16,184.48		(40,126.00)	(23,941.52)

**HENDERSON COUNTY
CASH BALANCE REPORT
OCTOBER 2024**

Fund(s)	09/30/24 Beg. Cash Balance	Debits Revenues	(Credits) Expenditures	10/31/24 Ending Cash Balance
General	\$ 84,553,342.84	\$ 14,885,276.36	\$ (17,320,300.94)	\$ 82,118,318.26
Special Revenue	44,145,374.56	1,345,434.47	(1,305,717.40)	\$ 44,185,091.63
Capital Projects	18,629,292.61	732,866.36	(1,787,087.94)	\$ 17,575,071.03
Enterprise	1,521,789.14	902,256.58	(1,603,530.82)	\$ 820,514.90
HCPS - Maint. and Repair	7,364,728.72	300,291.67	-	\$ 7,665,020.39
BRCC - Maint. and Repair	2,837,118.72	191,812.50	-	\$ 3,028,931.22
Custodial	<u>1,646,198.26</u>	<u>1,216,581.63</u>	<u>(1,152,437.51)</u>	\$ 1,710,342.38
Total	<u>\$ 160,697,844.85</u>	<u>\$ 19,574,519.57</u>	<u>\$ (23,169,074.61)</u>	
Total cash available as of	10/31/2024			<u>\$ 157,103,289.81</u>