

## REQUEST FOR BOARD ACTION

### HENDERSON COUNTY BOARD OF COMMISSIONERS

**MEETING DATE:** November 4, 2024

**SUBJECT:** County Financial Report and Cash Balance Report – September 2024

**PRESENTER:** Randall L. Cox, Finance Director

**ATTACHMENTS:** Yes

#### SUMMARY OF REQUEST:

Attached for the Board's review and approval are the September 2024 County Financial and Cash Balance Reports.

The following are explanations for departments/programs with higher budget to actual percentages for the month of September:

- Governing Body – timing of payment of board approved expenditures
- Tax Collector – timing of payment of board approved expenditures
- Legal – timing of payment of board approved expenditures
- Register of Deeds – timing of payment of board approved expenditures
- Information Technology – timing of payment of board approved expenditures
- Emergency Management - timing of payment of board approved expenditures
- Rescue Squad – payment of 1<sup>st</sup> quarter Board appropriations
- Planning - timing of payment of board approved expenditures
- Project Management - timing of payment of board approved expenditures
- Social Services - timing of payment of board approved expenditures
- Juvenile Justice Programs - timing of payment of board approved expenditures
- Public Library – timing of payment of board approved expenditures
- Recreation – timing of payment of board approved expenditures
- Public Education – payment of 3 of 10 annual appropriations made to public school system
- Non-Departmental - timing of payment of board approved expenditures
- Interfund Transfers – timing of payment of board approved transfers

Year to Date Net Revenues under Expenditures for the Emergency Telephone System (911) Fund is due to utilizing fund balance appropriations for FY25.

Year to Date Net Revenues under Expenditures for the Public Transit Fund is due to timing of disbursements in FY25.

Year to Date Net Revenues under Expenditures for the Misc. Other Governmental Activities Fund is due to timing of fines and forfeitures disbursements in FY25.

Year to Date Net Revenues under Expenditures for the Opioid Fund is due to timing of Opioid Settlement receipts and disbursement of approved expenditures in FY25.

Year to Date Net Revenues under Expenditures for the Solid Waste Fund is due to timing of collection receipts and disbursements of approved expenditures in FY25.

**BOARD ACTION REQUESTED:**

Request that the Board consider approving the County's September 2024 Financial Reports as presented.

*Suggested Motion:*

*I move that the Board of Commissioners approve the September 2024 County Financial Report and Cash Balance Report as presented.*

HENDERSON COUNTY  
FINANCIAL REPORT  
SEPTEMBER 2024

GENERAL FUND REVENUES						
	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL

General Fund	205,698,655.00	12,116,969.60	35,034,537.24	17.0%	-	35,034,537.24
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GENERAL FUND EXPENDITURES						
	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL

Governing Body	671,803.00	93,552.10	193,637.98	28.82%	-	193,637.98
Dues/Non Profit Contributions	1,055,544.00	86,057.80	256,963.54	24.34%	319,721.00	576,684.54
County Manager	466,644.00	22,647.32	81,204.89	17.40%	-	81,204.89
Administrative Services	829,103.00	53,098.69	200,979.25	24.24%	-	200,979.25
Human Resources	1,527,684.00	90,680.34	365,859.53	23.95%	21,864.00	387,723.53
Elections	1,241,838.00	54,843.15	238,213.76	19.18%	59,824.52	298,038.28
Finance	1,421,108.00	101,870.88	351,450.23	24.73%	-	351,450.23
County Assessor	2,184,868.00	134,480.63	524,544.49	24.01%	28,946.64	553,491.13
Tax Collector	593,939.00	47,783.79	158,354.72	26.66%	-	158,354.72
Legal	1,107,787.00	76,742.92	317,563.01	28.67%	-	317,563.01
Register of Deeds	788,480.00	49,261.11	207,084.74	26.26%	24,961.00	232,045.74
Facility Services	6,325,028.00	415,966.27	1,198,607.16	18.95%	361,838.17	1,560,445.33
Garage	461,539.00	22,855.67	73,717.48	15.97%	-	73,717.48
Court Facilities	153,000.00	10,277.88	25,423.96	16.62%	-	25,423.96
Information Technology	6,286,966.00	782,785.23	2,116,157.32	33.66%	552,644.43	2,668,801.75
Sheriff Department	25,399,080.00	1,749,735.42	6,274,308.59	24.70%	165,881.25	6,440,189.84
Detention Facility	7,251,349.00	478,599.69	1,708,704.21	23.56%	476,606.78	2,185,310.99
Emergency Management	970,125.00	97,658.10	247,910.59	25.55%	9,640.50	257,551.09
Fire Services	1,097,642.00	74,165.20	175,460.96	15.99%	93,599.19	269,060.15
Building Services	1,863,208.00	125,388.19	439,953.08	23.61%	-	439,953.08
Wellness Clinic	1,533,962.00	108,655.96	414,462.26	27.02%	103,689.64	518,151.90
Emergency Medical Services	13,662,702.00	951,191.12	3,333,718.36	24.40%	112,456.07	3,446,174.43
Animal Services	984,647.00	67,621.97	197,083.53	20.02%	71,833.33	268,916.86
Rescue Squad	782,750.00	340.92	201,184.14	25.70%	-	201,184.14
Forestry Services	133,168.00	3,465.99	3,465.99	2.60%	-	3,465.99
Soil & Water	752,601.00	64,325.68	158,305.11	21.03%	73,788.75	232,093.86
Planning	1,123,598.00	81,611.25	289,351.50	25.75%	26,000.00	315,351.50
Code Enforcement	353,444.00	23,121.83	85,559.79	24.21%	20,000.00	105,559.79
Site Development	234,739.00	15,703.90	57,329.06	24.42%	-	57,329.06
Heritage Museum	100,000.00	8,333.33	24,999.99	25.00%	-	24,999.99
Cooperative Extension	843,323.00	53,456.81	178,977.17	21.22%	-	178,977.17
Project Management	267,161.00	18,235.36	67,201.80	25.15%	-	67,201.80
Economic Development	2,097,190.00	-	108,500.00	5.17%	-	108,500.00
Public Health	11,913,115.00	806,936.53	2,826,346.21	23.72%	430,031.87	3,256,378.08
Environmental Health	1,889,599.00	137,225.07	469,403.48	24.84%	-	469,403.48
H&CC Block Grant	863,502.00	80,257.00	143,829.75	16.66%	-	143,829.75
Medical Services - Autopsies	95,000.00	9,400.00	9,400.00	9.89%	-	9,400.00
Strategic Behavioral Health	473,611.00	18,409.85	69,760.11	14.73%	-	69,760.11
Mental Health Services	528,612.00	-	132,153.00	25.00%	-	132,153.00
Rural Transportation Assist Program	201,384.00	6,599.63	6,599.63	3.28%	-	6,599.63
Social Services	23,598,432.00	1,944,991.44	5,961,696.91	25.26%	30,234.35	5,991,931.26
Juvenile Justice Programs	306,020.00	21,717.00	82,267.00	26.88%	-	82,267.00
Veterans Services	241,124.00	18,722.28	58,988.33	24.46%	11,250.00	70,238.33
Library	4,230,329.00	292,522.87	1,166,952.56	27.59%	385,347.03	1,552,299.59
Recreation	3,185,348.00	229,827.50	915,063.15	28.73%	124,368.61	1,039,431.76
Public Education	42,378,000.00	4,116,966.67	12,413,400.01	29.29%	-	12,413,400.01
Debt Service	22,527,198.00	3,826,497.24	3,826,497.24	16.99%	-	3,826,497.24
Non-Departmental	955,510.00	361,993.90	786,463.91	82.31%	-	786,463.91
Interfund Transfers	7,745,851.00	654,654.26	1,944,796.11	25.11%	-	1,944,796.11
<b>TOTAL</b>	<b>205,698,655.00</b>	<b>18,491,235.74</b>	<b>51,089,855.59</b>		<b>3,504,527.13</b>	<b>54,594,382.72</b>

<b>Net Revenues over (under) Exp.</b>	-	<b>(6,374,266.14)</b>	<b>(16,055,318.35)</b>		<b>(3,504,527.13)</b>	<b>(19,559,845.48)</b>
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HENDERSON COUNTY  
FINANCIAL REPORT  
SEPTEMBER 2024

APPROPRIATIONS DETAIL						
	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL
<b>SOCIAL SERVICES</b>						
Staff Operations	19,855,443.00	1,694,089.12	5,222,514.47	26.3%	30,234.35	5,252,748.82
Federal & State Programs	3,642,989.00	249,666.59	729,845.86	20.0%	-	729,845.86
General Assistance	100,000.00	1,235.73	9,336.58	9.3%	-	9,336.58
<b>TOTAL</b>	<b>23,598,432.00</b>	<b>1,944,991.44</b>	<b>5,961,696.91</b>		<b>30,234.35</b>	<b>5,991,931.26</b>
<b>EDUCATION</b>						
Schools Current/Capital Expense	36,628,000.00	3,637,800.00	10,975,900.00	30.0%	-	10,975,900.00
Blue Ridge Community College	5,750,000.00	479,166.67	1,437,500.01	25.0%	-	1,437,500.01
<b>TOTAL</b>	<b>42,378,000.00</b>	<b>4,116,966.67</b>	<b>12,413,400.01</b>		-	<b>12,413,400.01</b>
<b>DEBT SERVICE</b>						
Public Schools	11,321,925.00	2,209,275.36	2,209,275.36	19.5%	-	2,209,275.36
Blue Ridge Community College	3,218,681.00	536,706.76	536,706.76	16.7%	-	536,706.76
Henderson County	7,986,592.00	1,080,515.12	1,080,515.12	13.5%	-	1,080,515.12
<b>TOTAL</b>	<b>22,527,198.00</b>	<b>3,826,497.24</b>	<b>3,826,497.24</b>		-	<b>3,826,497.24</b>
<b>INTERFUND TRANSFERS</b>						
Capital Projects Fund	200,000.00	20,833.34	58,333.35	29.2%	-	58,333.35
Capital Reserve Fund	1,254,919.00	104,576.58	313,729.74	25.0%	-	313,729.74
Fire Districts Fund	60,000.00	10,000.00	15,000.00	25.0%	-	15,000.00
HCPS MRTS	3,603,500.00	300,291.67	900,875.01	25.0%	-	900,875.01
BRCC MRTS	2,301,750.00	191,812.50	575,437.50	25.0%	-	575,437.50
Solid Waste	325,682.00	27,140.17	81,420.51	25.0%	-	81,420.51
<b>TOTAL</b>	<b>7,745,851.00</b>	<b>654,654.26</b>	<b>1,944,796.11</b>		-	<b>1,944,796.11</b>

HENDERSON COUNTY  
FINANCIAL REPORT  
SEPTEMBER 2024

SPECIAL REVENUE FUNDS						
	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL
<b>FIRE DISTRICTS FUND</b>						
Revenues:	16,876,915.00	1,119,640.83	3,878,378.73	23.0%	-	3,878,378.73
Expenditures:	16,876,915.00	2,603,211.04	2,761,957.23	16.4%	-	2,761,957.23
<b>Net Revenues over (under) Exp</b>	<b>-</b>	<b>(1,483,570.21)</b>	<b>1,116,421.50</b>		<b>-</b>	<b>1,116,421.50</b>
<b>REVALUATION RESERVE FUND</b>						
Revenues:	1,413,172.00	131,946.91	396,759.40	28.1%	-	396,759.40
Expenditures:	1,413,172.00	85,551.83	325,576.90	23.0%	173,380.00	498,956.90
<b>Net Revenues over (under) Exp</b>	<b>-</b>	<b>46,395.08</b>	<b>71,182.50</b>		<b>(173,380.00)</b>	<b>(102,197.50)</b>
<b>EMERGENCY TELEPHONE SYSTEM (911) FUND</b>						
Revenues:	360,945.00	27,364.15	57,431.35	15.9%	-	57,431.35
Expenditures:	360,945.00	35,252.18	141,898.23	39.3%	-	141,898.23
<b>Net Revenues over (under) Exp</b>	<b>-</b>	<b>(7,888.03)</b>	<b>(84,466.88)</b>		<b>-</b>	<b>(84,466.88)</b>
<b>PUBLIC TRANSIT FUND</b>						
Revenues:	1,418,890.00	27,366.32	35,417.79	2.5%	-	35,417.79
Expenditures:	1,418,890.00	70,459.42	142,382.13	10.0%	94,685.00	237,067.13
<b>Net Revenues over (under) Exp</b>	<b>-</b>	<b>(43,093.10)</b>	<b>(106,964.34)</b>		<b>(94,685.00)</b>	<b>(201,649.34)</b>
<b>MISC. OTHER GOVERNMENTAL ACTIVITIES</b>						
Revenues:	1,074,000.00	41,553.21	85,530.75	8.0%	-	85,530.75
Expenditures:	1,074,000.00	38,236.07	128,231.42	11.9%	-	128,231.42
<b>Net Revenues over (under) Exp</b>	<b>-</b>	<b>3,317.14</b>	<b>(42,700.67)</b>		<b>-</b>	<b>(42,700.67)</b>
<b>ARPA FUND</b>						
Revenues:	-	87,171.49	303,124.11	0.0%	-	303,124.11
Expenditures:	-	-	-	0.0%	-	-
<b>Net Revenues over (under) Exp</b>	<b>-</b>	<b>87,171.49</b>	<b>303,124.11</b>		<b>-</b>	<b>303,124.11</b>
<b>OPIOID FUND</b>						
Revenues:	1,044,793.00	23,552.70	72,677.12	7.0%	-	72,677.12
Expenditures:	1,044,793.00	28,878.96	84,495.52	8.1%	2,600.00	87,095.52
<b>Net Revenues over (under) Exp</b>	<b>-</b>	<b>(5,326.26)</b>	<b>(11,818.40)</b>		<b>(2,600.00)</b>	<b>(14,418.40)</b>
CAPITAL PROJECTS						
	BUDGET	CURRENT MONTH	PROJECT TO DATE	% USED	ENCUMBRANCES	TOTAL
<b>EDNEYVILLE ELEMENTARY SCHOOL PROJECT (1702)</b>						
Revenues:	26,854,136.00	2,743.88	27,950,134.88	104.1%	-	27,950,134.88
Expenditures:	26,854,136.00	-	26,959,829.76	100.4%	-	26,959,829.76
<b>Net Revenues over (under) Exp</b>	<b>-</b>	<b>2,743.88</b>	<b>990,305.12</b>		<b>-</b>	<b>990,305.12</b>
<b>HENDERSONVILLE HIGH SCHOOL PROJECT - 2019 (1903) - PROJECT COMPLETE</b>						
Revenues:	60,442,694.00	-	61,181,021.22	101.2%	-	61,181,021.22
Expenditures:	60,442,694.00	-	60,940,000.37	100.8%	-	60,940,000.37
<b>Net Revenues over (under) Exp</b>	<b>-</b>	<b>-</b>	<b>241,020.85</b>		<b>-</b>	<b>241,020.85</b>

HENDERSON COUNTY  
FINANCIAL REPORT  
SEPTEMBER 2024

ENTERPRISE FUNDS						
	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL
<b>SOLID WASTE LANDFILL FUND</b>						
Revenues:	17,443,959.00	691,595.29	2,324,701.86	13.3%	-	2,324,701.86
Expenditures:	17,443,959.00	1,334,197.96	2,859,448.34	16.4%	10,678,841.11	13,538,289.45
<b>Net Revenues over (under) Exp</b>	-	<b>(642,602.67)</b>	<b>(534,746.48)</b>		<b>(10,678,841.11)</b>	<b>(11,213,587.59)</b>
<b>JUSTICE ACADEMY SEWER FUND</b>						
Revenues:	70,006.00	7,802.62	23,723.21	33.9%	-	23,723.21
Expenditures:	70,006.00	4,388.22	10,892.29	15.6%	15,979.65	26,871.94
<b>Net Revenues over (under) Exp</b>	-	<b>3,414.40</b>	<b>12,830.92</b>		<b>(15,979.65)</b>	<b>(3,148.73)</b>
<b>ETOWAH COMMUNITY SEWER FUND</b>						
Revenues:	182,602.00	14,957.26	14,957.26	8.2%	-	14,957.26
Expenditures:	182,602.00	8,747.97	9,445.61	5.2%	41,876.00	51,321.61
<b>Net Revenues over (under) Exp</b>	-	<b>6,209.29</b>	<b>5,511.65</b>		<b>(41,876.00)</b>	<b>(36,364.35)</b>

**HENDERSON COUNTY  
CASH BALANCE REPORT  
SEPTEMBER 2024**

<b><u>Fund(s)</u></b>	<b><u>08/31/24 Beg. Cash Balance</u></b>	<b><u>Debits Revenues</u></b>	<b><u>(Credits) Expenditures</u></b>	<b><u>09/30/24 Ending Cash Balance</u></b>
General	\$ 88,074,867.71	\$ 18,100,335.51	\$ (21,621,860.38)	\$ 84,553,342.84
Special Revenue	45,462,784.21	1,667,019.05	(2,984,428.70)	\$ 44,145,374.56
Capital Projects	19,923,650.18	3,622,446.96	(4,916,804.53)	\$ 18,629,292.61
Enterprise	2,225,862.14	656,617.29	(1,360,690.29)	\$ 1,521,789.14
HCPS - Maint. and Repair	7,765,234.55	300,291.67	(700,797.50)	\$ 7,364,728.72
BRCC - Maint. and Repair	2,645,306.22	191,812.50	-	\$ 2,837,118.72
Custodial	<u>3,243,508.86</u>	<u>1,341,906.54</u>	<u>(2,939,217.14)</u>	\$ 1,646,198.26
Total	<u>\$ 169,341,213.87</u>	<u>\$ 25,880,429.52</u>	<u>\$ (34,523,798.54)</u>	
<b>Total cash available as of</b>	<b>9/30/2024</b>			<b><u>\$ 160,697,844.85</u></b>