

REQUEST FOR BOARD ACTION

HENDERSON COUNTY
BOARD OF COMMISSIONERS

**PUBLIC HEARING
TO CONSIDER
ECONOMIC INCENTIVES FOR PROJECT FRESH AIR COMPANY
July 17, 2024, at 9:30 a.m.**

ATTACHMENT(S): Notice of public hearing as published

SUMMARY:

A public hearing has been scheduled on July 17, 2024, at 9:30 a.m. in the above matter. The subject matter is as is stated in the attached notice.

At the conclusion of the public hearing, the Board may choose to take action, delay action to a subsequent meeting, or take no action.

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN pursuant to N.C. Gen. Stat. §158-7.1 that the Henderson County Board of Commissioners will hold a public hearing at a regular meeting on July 17, 2024, at 9:30 a.m., or as soon thereafter as the Board can consider the matter, to consider the request of the “Project Fresh Air” company (the “company”), for economic development incentives. The company has requested to remain anonymous at this time due to competitive pressures.

Project Fresh Air, is a manufacturing concern located inside and outside the United States (and Henderson County) contemplating new investment at its site in Henderson County.

Under the project as proposed, the public benefit to be derived from the capital project is a total taxable capital investment by Project Fresh Air of at least \$20,000,000.00 over two years in business personal property (equipment). The project would result in the retention of at least seventeen (17) jobs, which combined pay an average wage of \$92,463 per year (which is in excess of the average wage in Henderson County for full-time employment) plus other benefits. The contemplated incentives would last for a period of five years. The first year’s contemplated incentive, if granted, would be not more than \$25,860.00, based on the new investment, the number of retained employees, and the Board’s incentives guidelines for job retention projects. The maximum amount of incentives to be considered in this grant over the five years (for each of the two annual investments) would be \$135,457.14.

Henderson County will consider granting assistance toward the investment of Project Fresh Air.

If approved, the request would be funded through the general property tax revenue. The hearing will be held in the Commissioners Meeting Room of the Historic Courthouse, located at 1 Historic Courthouse Square, Hendersonville, NC. The public is invited to attend and comment.

Denisa Lauffer, Clerk to the

Henderson County Board of Commissioners

Please publish ASAP. Thanks!