REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE:	June 19, 2024	
SUBJECT:	Budget Amendment – Capital Reserve Fund	
PRESENTERS:	Samantha Reynolds – Finance Director	
ATTACHMENTS:	Yes 1. Budget Amendment	

SUMMARY OF REQUEST:

On May 15, 2024, the Board approved a reallocation of funding for the state budget allocation, directed by the NC General Assembly pursuant to Session Law 2022-74 for local government projects to be used for public purposes.

The Board is requested to approve a budget amendment to return funding to the Capital Reserve fund for the lower tennis courts project and for mowers purchased during FY2024. The revised funding for the state budget allocation was used to fund these projects and the original allocation from the Capital Reserve and General Funds is no longer needed.

BOARD ACTION REQUESTED:

The Board is requested to approve the attached Budget Amendment as presented.

Suggested Motion:

I move the Board approve the attached Budget Amendment as presented.



Department: FINANCE

Please make the following line-item transfers:

What expense line-item is to be increased?

Account	Line-Item Description	Amount	
404400-402100-2071	TRANSFER FROM CAPITAL RESERVE FUND	\$300,000	
404400-492016-2071	MISCELLANEOUS DONATIONS	\$5,000	
405400-535102-9060	PARKS - MAINT AND REPAIR	\$5,000	
215400-555000	CAPITAL OUTLAY - BLDGS AND IMPROV	\$335,383	
115980-598021	TRANSFER TO CAPITAL RESERVE FUND	\$35,383	\$680,766

What expense line-item is to be decreased? Or what additional revenue is now expected?

Account	Line-Item Description	Amount
405400-535102-2071	PARKS - MAINT AND REPAIR	\$305,000
404400-492016-9060	MISCELLANEOUS DONATIONS	\$5,000
214400-402400	TRANSFER FROM CAPITAL PROJECTS FUND	\$300,000
214400-401100	TRANSFER FROM GENERAL FUND	\$35,383
115419-551000	CAPITAL OUTLAY - EQUIPMENT	\$35,383

Justification: Please provide a brief justification for this line-item transfer request.

TO RETURN UNSPENT FUNDING FROM JACKSON PARK LOWER TENNIS COURT PROJECT AND UNSPENT FUNDING ALLOCATED TO FACILITIES MOWERS TO CAPITAL RESERVE FUND. BOC APPROVED 6.19.2024

Authorized by Department Head	Date	For Budget Use Only
Authorized by Budget Office	Date	Batch #
Authorized by County Manager	Date	BA # Batch Date

\$0

\$680,766