

## REQUEST FOR BOARD ACTION

### HENDERSON COUNTY BOARD OF COMMISSIONERS

**MEETING DATE:** June 3, 2024

**SUBJECT:** County Financial Report and Cash Balance Report - April 2024

**PRESENTER:** Samantha R. Reynolds, Finance Director

**ATTACHMENTS:** Yes

#### SUMMARY OF REQUEST:

Attached for the Board's review and approval are the April 2024 County Financial and Cash Balance Reports.

The following are explanations for departments/programs with higher budget to actual percentages for the month of April:

- Administrative Services – timing of board approved expenditures
- Rescue Squad – payment of 4th quarter Board appropriations and timing of reimbursable expenditures
- Mental Health – payment of 4<sup>th</sup> quarter Board approved appropriation
- Juvenile Justice Programs – disbursement of juvenile detention fees
- Public Education – payment of 10 of 10 annual appropriations made to public school system
- Interfund Transfers – timing of board approved transfers

Year to Date Net Revenues under Expenditures for the Emergency Telephone System (911) Fund is due to utilizing fund balance appropriations for FY24.

Year to Date Net Revenues under Expenditures for the Solid Waste Landfill Fund is due to expenditures incurred related to Third Transfer Station Bay Project. Revenues associated with borrowing will be recognized upon closing of the installment financing contract in May 2024.

#### BOARD ACTION REQUESTED:

Request that the Board consider approving the County's April 2024 Financial Reports as presented.

#### *Suggested Motion:*

*I move that the Board of Commissioners approve the April 2024 County Financial Report and Cash Balance Report as presented.*

HENDERSON COUNTY  
FINANCIAL REPORT  
APRIL 2024

GENERAL FUND REVENUES						
	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL
General Fund	204,896,918	10,303,087.71	170,562,683.61	83.2%	-	170,562,683.61

GENERAL FUND EXPENDITURES						
	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL
Governing Body	690,655	30,761.22	489,659.36	70.90%	3,297.26	492,956.62
Dues/Non-Profit Contributions	829,896	197,115.00	799,241.08	96.31%	-	799,241.08
County Manager	470,511	22,977.04	259,426.44	55.14%	-	259,426.44
Administrative Services	823,862	56,647.42	687,583.47	83.46%	-	687,583.47
Human Resources	1,442,456	113,256.19	1,169,738.54	81.09%	22,586.76	1,192,325.30
Elections	1,127,819	51,755.39	866,914.96	76.87%	38,374.72	905,289.68
Finance	1,344,653	89,265.15	1,073,864.21	79.86%	-	1,073,864.21
County Assessor	2,133,023	151,783.77	1,530,469.34	71.75%	-	1,530,469.34
Tax Collector	589,966	42,072.90	426,979.09	72.37%	-	426,979.09
Legal	1,086,063	74,319.93	874,081.99	80.48%	-	874,081.99
Register of Deeds	726,643	45,252.47	592,749.49	81.57%	-	592,749.49
Facilities Services	6,367,233	458,031.18	3,972,162.32	62.38%	478,705.51	4,450,867.83
Garage	553,002	13,584.89	329,846.53	59.65%	-	329,846.53
Court Facilities	153,000	9,861.81	102,756.95	67.16%	4,426.00	107,182.95
Information Technology	6,546,962	327,704.38	4,519,376.78	69.03%	221,306.11	4,740,682.89
Sheriff	23,892,521	1,825,016.25	18,655,943.46	78.08%	379,837.94	19,035,781.40
Detention Center	6,830,443	473,395.38	4,953,996.84	72.53%	148,759.12	5,102,755.96
Emergency Management	848,104	67,859.64	646,786.98	76.26%	-	646,786.98
Fire Services	1,194,860	95,775.15	584,335.59	48.90%	30,291.00	614,626.59
Building Services	1,655,748	124,167.04	1,295,053.55	78.22%	-	1,295,053.55
Wellness Clinic	1,460,986	101,936.38	1,170,733.60	80.13%	33,031.78	1,203,765.38
Emergency Medical Services	12,457,042	829,253.04	9,366,964.15	75.19%	38,142.69	9,405,106.84
Animal Services	963,795	59,305.02	639,875.35	66.39%	31,488.50	671,363.85
Rescue Squad	757,750	189,506.43	767,469.33	101.28%	-	767,469.33
Forestry Services	151,972	4,594.37	34,357.10	22.61%	-	34,357.10
Soil & Water Conservation	1,009,983	45,641.73	392,569.78	38.87%	286,911.55	679,481.33
Planning	1,026,955	67,540.53	754,219.56	73.44%	5,400.00	759,619.56
Code Enforcement Services	331,303	26,150.90	245,607.49	74.13%	-	245,607.49
Site Development	326,490	15,532.63	235,691.94	72.19%	-	235,691.94
Heritage Museum	100,000	8,333.33	83,333.30	83.33%	-	83,333.30
Cooperative Extension	682,639	66,753.09	561,892.31	82.31%	1,936.50	563,828.81
Projects Management	267,360	18,157.83	182,409.17	68.23%	-	182,409.17
Economic Development	945,777	108,500.00	705,058.05	74.55%	-	705,058.05
Agri-Business	220,084	-	170,000.00	77.24%	-	170,000.00
Public Health	12,403,028	797,434.86	8,559,290.95	69.01%	199,027.41	8,758,318.36
Environmental Health	1,876,787	126,415.88	1,423,159.85	75.83%	-	1,423,159.85
H&CC Block Grant	844,293	77,317.75	668,145.75	79.14%	-	668,145.75
Medical Services - Autopsies	90,000	2,750.00	54,200.00	60.22%	-	54,200.00
Strategic Behavioral Health	298,615	22,194.45	156,038.32	52.25%	-	156,038.32
Mental Health	528,612	132,153.00	528,612.00	100.00%	-	528,612.00
Rural Transportation Assist Program	201,384	23,566.70	167,340.39	83.10%	-	167,340.39
Social Services	22,729,501	1,577,383.29	16,704,127.43	73.49%	9,490.80	16,713,618.23
Juvenile Justice Programs	302,020	34,335.44	258,301.72	85.52%	-	258,301.72
Veteran Services	245,704	20,231.27	169,877.13	69.14%	-	169,877.13
Public Library	4,231,727	292,698.84	3,229,216.13	76.31%	163,425.85	3,392,641.98
Recreation	3,227,536	209,163.95	2,396,367.93	74.25%	95,634.54	2,492,002.47
Public Education	40,128,000	3,958,633.33	39,211,333.30	97.72%	-	39,211,333.30
Debt Service	19,178,617	3,058,657.73	13,312,997.27	69.42%	-	13,312,997.27
Non-Departmental	4,863,137	261,772.27	2,770,574.76	56.97%	-	2,770,574.76
Interfund Transfers	13,738,401	2,608,430.84	11,722,493.40	85.33%	-	11,722,493.40
<b>TOTAL</b>	<b>204,896,918</b>	<b>19,014,947.08</b>	<b>160,473,224.43</b>		<b>2,192,074.04</b>	<b>162,665,298.47</b>
<b>Net Revenues over (under) Exp.</b>	-	<b>(8,711,859.37)</b>	<b>10,089,459.18</b>		<b>(2,192,074.04)</b>	<b>7,897,385.14</b>

HENDERSON COUNTY  
FINANCIAL REPORT  
APRIL 2024

APPROPRIATIONS DETAIL						
	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL
<b>SOCIAL SERVICES</b>						
Staff Operations	18,535,353	1,315,638.99	14,182,409.08	76.5%	9,490.80	14,191,899.88
Federal & State Programs	4,094,148	257,342.33	2,473,316.65	60.4%	-	2,473,316.65
General Assistance	100,000	4,401.97	48,401.70	48.4%	-	48,401.70
<b>TOTAL</b>	<b>22,729,501</b>	<b>1,577,383.29</b>	<b>16,704,127.43</b>		<b>9,490.80</b>	<b>16,713,618.23</b>
<b>EDUCATION</b>						
Schools Current/Capital Expense	34,628,000	3,500,300	34,628,000	100.0%	-	34,628,000.00
Blue Ridge Community College	5,500,000	458,333	4,583,333	83.3%	-	4,583,333.30
<b>TOTAL</b>	<b>40,128,000</b>	<b>3,958,633.33</b>	<b>39,211,333.30</b>		<b>-</b>	<b>39,211,333.30</b>
<b>DEBT SERVICE</b>						
Public Schools	11,642,875	2,314,676.79	8,029,072.86	69.0%	-	8,029,072.86
Blue Ridge Community College	3,297,401	1,094.40	1,872,054.88	56.8%	-	1,872,054.88
Henderson County	4,238,341	742,886.54	3,411,869.53	80.5%	-	3,411,869.53
<b>TOTAL</b>	<b>19,178,617</b>	<b>3,058,657.73</b>	<b>13,312,997.27</b>		<b>-</b>	<b>13,312,997.27</b>
<b>INTERFUND TRANSFERS</b>						
Capital Projects Fund	306,116	20,833.34	208,333.40	68.1%	-	208,333.40
Capital Reserve Fund	4,603,500	383,625.00	3,836,250.00	83.3%	-	3,836,250.00
Fire Districts Fund	20,000	-	20,000.00	100.0%	-	20,000.00
HCPS MRTS	4,603,500	383,625.00	3,836,250.00	83.3%	-	3,836,250.00
BRCC MRTS	2,301,750	191,812.50	1,918,125.00	83.3%	-	1,918,125.00
Debt Service Fund	1,628,535	1,628,535.00	1,628,535.00	100.0%	-	1,628,535.00
Solid Waste	275,000	-	275,000.00	100.0%	-	275,000.00
<b>TOTAL</b>	<b>13,738,401.00</b>	<b>2,608,430.84</b>	<b>11,722,493.40</b>		<b>-</b>	<b>11,722,493.40</b>

HENDERSON COUNTY  
FINANCIAL REPORT  
APRIL 2024

SPECIAL REVENUE FUNDS						
	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL
<b>FIRE DISTRICTS FUND</b>						
Revenues:	15,915,648	164,848.25	16,652,169.99	104.6%	-	16,652,169.99
Expenditures:	15,915,648	207,579.75	16,491,472.32	103.6%	-	16,491,472.32
<b>Net Revenues over (under) Exp</b>	<b>-</b>	<b>(42,731.50)</b>	<b>160,697.67</b>		<b>-</b>	<b>160,697.67</b>
<b>REVALUATION RESERVE FUND</b>						
Revenues:	1,510,021	138,947.53	1,359,697.34	90.0%	-	1,359,697.34
Expenditures:	1,510,021	71,038.24	1,072,461.03	71.0%	10,800.00	1,083,261.03
<b>Net Revenues over (under) Exp</b>	<b>-</b>	<b>67,909.29</b>	<b>287,236.31</b>		<b>(10,800.00)</b>	<b>276,436.31</b>
<b>EMERGENCY TELEPHONE SYSTEM (911) FUND</b>						
Revenues:	346,116	4,137.17	38,949.83	11.3%	-	38,949.83
Expenditures:	346,116	5,227.15	278,632.94	80.5%	-	278,632.94
<b>Net Revenues over (under) Exp</b>	<b>-</b>	<b>(1,089.98)</b>	<b>(239,683.11)</b>		<b>-</b>	<b>(239,683.11)</b>
<b>PUBLIC TRANSIT FUND</b>						
Revenues:	1,240,801	6,691.06	1,010,643.80	81.5%	-	1,010,643.80
Expenditures:	1,240,801	64,213.06	596,349.34	48.1%	-	596,349.34
<b>Net Revenues over (under) Exp</b>	<b>-</b>	<b>(57,522.00)</b>	<b>414,294.46</b>		<b>-</b>	<b>414,294.46</b>
<b>MISC. OTHER GOVERNMENTAL ACTIVITIES</b>						
Revenues:	960,000	63,851.19	452,836.85	47.2%	-	452,836.85
Expenditures:	960,000	43,638.25	438,833.67	45.7%	-	438,833.67
<b>Net Revenues over (under) Exp</b>	<b>-</b>	<b>20,212.94</b>	<b>14,003.18</b>		<b>-</b>	<b>14,003.18</b>
<b>ARPA FUND</b>						
Revenues:	16,592,537	113,787.52	22,052,885.29		-	22,052,885.29
Expenditures:	16,592,537	-	559,992.94		-	559,992.94
<b>Net Revenues over (under) Exp</b>	<b>-</b>	<b>113,787.52</b>	<b>21,492,892.35</b>		<b>-</b>	<b>21,492,892.35</b>
<b>DEBT SERVICE FUND</b>						
Revenues:	1,628,535	1,628,535.00	1,628,535.00		-	1,628,535.00
Expenditures:	1,628,535	-	-		-	-
<b>Net Revenues over (under) Exp</b>	<b>-</b>	<b>1,628,535.00</b>	<b>1,628,535.00</b>		<b>-</b>	<b>1,628,535.00</b>
<b>OPIOID FUND</b>						
Revenues:	668,882	616,369.26	3,689,997.67		-	3,689,997.67
Expenditures:	668,882	47,091.99	182,409.35		-	182,409.35
<b>Net Revenues over (under) Exp</b>	<b>-</b>	<b>569,277.27</b>	<b>3,507,588.32</b>		<b>-</b>	<b>3,507,588.32</b>
CAPITAL PROJECTS						
	BUDGET	CURRENT MONTH	PROJECT TO DATE	% USED	ENCUMBRANCES	TOTAL
<b>EDNEYVILLE ELEMENTARY SCHOOL PROJECT (1702)</b>						
Revenues:	26,854,136	-	27,891,962.18	103.9%	-	27,891,962.18
Expenditures:	26,854,136	1,628,535.00	26,959,829.76	100.4%	-	26,959,829.76
<b>Net Revenues over (under) Exp</b>	<b>-</b>	<b>(1,628,535.00)</b>	<b>932,132.42</b>		<b>-</b>	<b>932,132.42</b>
<b>HENDERSONVILLE HIGH SCHOOL PROJECT - 2019 (1903) - PROJECT COMPLETE</b>						
Revenues:	60,442,694	-	61,181,021.22	101.2%	-	61,181,021.22
Expenditures:	60,442,694	-	60,940,000.37	100.8%	-	60,940,000.37
<b>Net Revenues over (under) Exp</b>	<b>-</b>	<b>-</b>	<b>241,020.85</b>		<b>-</b>	<b>241,020.85</b>

HENDERSON COUNTY  
 FINANCIAL REPORT  
 APRIL 2024

ENTERPRISE FUNDS						
	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL
<b>SOLID WASTE LANDFILL FUND</b>						
Revenues:	9,622,547	855,939.95	7,562,542.47	78.6%	-	7,562,542.47
Expenditures:	9,622,547	847,444.41	7,577,786.38	78.8%	5,614,576.65	13,192,363.03
<b>Net Revenues over (under) Exp</b>	-	<b>8,495.54</b>	<b>(15,243.91)</b>		<b>(5,614,576.65)</b>	<b>(5,629,820.56)</b>
<b>JUSTICE ACADEMY SEWER FUND</b>						
Revenues:	67,739	7,700.61	68,983.58	101.8%	-	68,983.58
Expenditures:	67,739	3,611.08	30,178.63	44.6%	5,793.49	35,972.12
<b>Net Revenues over (under) Exp</b>	-	<b>4,089.53</b>	<b>38,804.95</b>		<b>(5,793.49)</b>	<b>33,011.46</b>

**HENDERSON COUNTY  
CASH BALANCE REPORT  
APRIL 2024**

<b><u>Fund(s)</u></b>	<b>03/31/24 Beg. Cash Balance</b>	<b>Debits Revenues</b>	<b>(Credits) Expenditures</b>	<b>04/30/24 Ending Cash Balance</b>
General	\$ 115,751,507.45	\$ 8,654,326.31	\$ (18,355,664.46)	\$ 106,050,169.30
Special Revenue	44,209,029.24	3,113,938.08	(430,882.03)	\$ 46,892,085.29
Capital Projects	2,903,944.59	1,663,390.35	(3,567,055.68)	\$ 1,000,279.26
Enterprise	1,859,005.13	863,551.50	(830,796.28)	\$ 1,891,760.35
HCPS - Maint. and Repair	10,698,068.93	388,299.83	(578,421.88)	\$ 10,507,946.88
BRCC - Maint. and Repair	2,378,049.07	191,812.50	(68,880.59)	\$ 2,500,980.98
Custodial	<u>543,270.74</u>	<u>304,722.02</u>	<u>(323,856.05)</u>	\$ 524,136.71
Total	<u>\$ 178,342,875.15</u>	<u>\$ 15,180,040.59</u>	<u>\$ (24,155,556.97)</u>	
<b>Total cash available as of April 30, 2024</b>				<b><u>\$ 169,367,358.77</u></b>