

REQUEST FOR BOARD ACTION

**HENDERSON COUNTY
BOARD OF COMMISSIONERS**

MEETING DATE: May 15, 2024

SUBJECT: Vaya Health – Quarterly Fiscal Monitoring Report (FMR)
for the quarter ended March 31, 2024

PRESENTER: Samantha Reynolds, Finance Director

ATTACHMENTS: Fiscal Monitoring Report (FMR) – March 31, 2024

SUMMARY OF REQUEST:

N.C.G.S. 122C-117(c) requires the staff of the local area mental health authority to provide the County Finance Officer with the quarterly Fiscal Monitoring Report (FMR) within 30 days of the end of the quarter. The County Finance Officer is then required to provide the FMR to the Board of Commissioners at the next regularly scheduled meeting of the board. The attached FMR for Vaya Health was received by the County Finance Officer on April 30, 2024.

BOARD ACTION REQUESTED:

Request that the Board consider approving the Fiscal Monitoring Report from Vaya Health for the quarter ended March 31, 2024.

Suggested Motion:

I move that the Board of Commissioners approve the Vaya Health Fiscal Monitoring Report for the quarter ended March 31, 2024.

Fiscal Monitoring Report

LME / MCO NAME:

VAYA HEALTH

FOR THE PERIOD ENDING:

March 31, 2024

of month in the fiscal year (July = 1, August = 2, . . . , June = 12) =====>

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	(1)		(2)		(3)		(4)		(5)		(6)	
	PRIOR YEAR				CURRENT YEAR 2023-2024							
	2022-2023						ACTUAL		BALANCE		ANNUALIZED	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	YR-TO-DATE	YR-TO-DATE	YR-TO-DATE	(Col. 3-4)	PERCENTAGE		
1. REPORT OF BUDGET VS. ACTUAL												
REVENUE												
Interest Earned	3,045,000	3,078,158	3,000,000	2,222,421		2,222,421		777,579		98.77%		
IGT Cardinal Income	0	-	9,291,857	5,791,857		5,791,857		3,500,000		83.11%		
Appropriation of Fund Balance	-	-	2,530,962	-		-		2,530,962		0.00%		
Other Local	9,133,521	12,030,905	4,830,026	4,194,301		4,194,301		635,725		115.78%		
Total Local Funds	12,178,521	15,109,062	19,652,845	12,208,580		12,208,580		7,444,265		82.83%		
County Appropriations (by County, includes ABC Funds):												
Alexander County	50,000	50,000	50,000	37,500		37,500		12,500		100.00%		
Alleghany County	109,709	60,000	20,000	15,000		15,000		5,000		100.00%		
Ashe County	189,566	189,566	189,566	142,175		142,175		47,392		100.00%		
Avery County	89,600	89,600	89,600	67,200		67,200		22,400		100.00%		
Buncombe County	600,000	600,000	600,000	450,000		450,000		150,000		100.00%		
Caswell County	99,150	-	-	-		-		-		0.00%		
Caldwell County	121,138	125,206	121,138	94,024		94,024		27,114		103.49%		
Chatham County	413,450	419,109	430,450	300,216		300,216		130,234		92.99%		
Cherokee County	75,000	75,000	75,000	56,250		56,250		18,750		100.00%		
Clay County	15,000	15,000	15,000	11,250		11,250		3,750		100.00%		
Franklin County	118,600	120,663	142,600	82,276		82,276		60,324		76.93%		
Graham County	6,000	6,000	6,000	4,500		4,500		1,500		100.00%		
Granville County	116,846	120,207	130,846	89,762		89,762		41,084		91.47%		
Haywood County	112,000	106,050	112,000	85,854		85,854		26,146		102.21%		
Henderson County	528,612	528,612	528,612	396,459		396,459		132,153		100.00%		
Jackson County	123,081	123,081	123,081	92,311		92,311		30,770		100.00%		
Macon County	106,623	106,623	106,623	79,967		79,967		26,656		100.00%		
Madison County	30,000	30,000	30,000	22,500		22,500		7,500		100.00%		
McDowell County	67,856	67,856	67,856	50,892		50,892		16,964		100.00%		
Mitchell County	18,000	18,000	18,000	13,500		13,500		4,500		100.00%		
Person County	143,383	150,295	360,473	268,332		268,332		92,141		99.25%		
Polk County	79,491	79,208	79,491	60,706		60,706		18,785		101.82%		
Rockingham County	-	-	138,250	-		-		138,250		0.00%		
Rowan County	492,000	492,000	492,000	369,000		369,000		123,000		100.00%		
Stokes County	9,000	-	18,000	4,529		4,529		13,471		33.55%		
Swain County	30,000	26,613	30,000	20,645		20,645		9,355		91.76%		
Transylvania County	99,261	99,261	99,261	74,446		74,446		24,815		100.00%		
Vance County	170,099	175,594	194,099	127,670		127,670		66,429		87.70%		
Watauga County	171,194	171,194	171,194	128,396		128,396		42,798		100.00%		
Wilkes County	237,612	235,244	237,612	177,662		177,662		59,950		99.69%		
Yancey County	26,000	26,000	26,000	19,500		19,500		6,500		100.00%		
Total County Funds	4,448,271	4,305,982	4,702,752	3,342,521		3,342,521		1,360,231		94.77%		
DMH/DD/SAS State and Federal Funding	137,545,040	124,963,356	137,991,821	88,973,965		88,973,965		49,017,855		85.97%		
DHB Capitation Funding (Medicaid)	703,280,060	665,821,154	788,803,890	579,563,913		579,563,913		209,239,978		97.97%		
DHB Risk Reserve Funding (Medicaid)	11,000,000	10,924,519	4,200,000	4,055,856		4,055,856		144,144		128.76%		
All Other State/Federal Funds	3,375,000	3,439,200	4,375,000	3,369,221		3,369,221		1,005,779		102.68%		
Total State, Federal and Medicaid Funds	855,200,100	805,148,229	935,370,711	675,962,955		675,962,955		259,407,756		102.66%		
TOTAL REVENUE	871,826,893	824,563,273	959,726,308	691,514,055		691,514,055		268,212,253		96.07%		
EXPENDITURES:												
Administration	162,388,544	165,449,726	169,181,380	119,456,926		119,456,926		49,724,454		94.15%		
LME Provided Services (Service Support)	3,713,228	3,640,645	3,940,654	2,701,829		2,701,829		1,238,825		91.42%		
Provider Payments (State Funds)	88,125,526	86,272,918	60,878,081	50,624,642		50,624,642		10,253,439		110.88%		
Provider Payments (Federal Funds)	42,391,358	29,675,650	68,360,937	32,188,164		32,188,164		36,172,774		62.78%		
Provider Payments (County Funds)	4,448,271	4,051,730	5,235,546	2,604,599		2,604,599		2,630,947		66.33%		
Provider Payments (Medicaid)	569,741,445	560,502,644	651,199,204	476,819,041		476,819,041		174,380,162		97.63%		
Permanent Supported Housing and Back at Home Payments	1,018,521	829,236	930,506	692,821		692,821		237,685		99.28%		
TOTAL EXPENDITURES	871,826,894	850,422,548	959,726,308	685,088,023		685,088,023		274,638,286		95.18%		
Net Income or (Loss) (from Operations and Risk Reserve)		(25,859,276)		6,426,032		6,426,032						
Less Risk Reserve Revenue		(10,924,519)		(4,055,856)		(4,055,856)						
NET INCOME OR (LOSS) FROM OPERATIONS		(36,783,795)		2,370,176		2,370,176						
2. FUND BALANCE												
Restricted Fund Balance for Risk Reserve		100,451,626		110,062,925		110,062,925						
Restricted Fund Balance - State Statute, Prepaids & Investment in Fixed Assets		49,501,072		67,828,418		67,828,418						
Unrestricted Fund Balance (including Board Commitments)		16,530,139		(4,982,475)		(4,982,475)						
TOTAL FUND BALANCE		166,482,836		172,908,869		172,908,869						
3. CURRENT CASH POSITION												
Current Cash in Bank (Including Risk Reserve)				244,762,960		244,762,960						
Less Risk Reserve Cash				(110,062,925)		(110,062,925)						
TOTAL OPERATING CASH				134,700,035		134,700,035						*See additional Document
4. ESTIMATED SERVICES INCURRED BUT NOT REPORTED/PAID (IBNR)												
				64,995,341		64,995,341						