MEETING DATE: May 15, 2024

SUBJECT: Vaya Health – Quarterly Fiscal Monitoring Report (FMR) for the quarter ended March 31, 2024

PRESENTER: Samantha Reynolds, Finance Director

ATTACHMENTS: Fiscal Monitoring Report (FMR) – March 31, 2024

SUMMARY OF REQUEST:

N.C.G.S. 122C-117(c) requires the staff of the local area mental health authority to provide the County Finance Officer with the quarterly Fiscal Monitoring Report (FMR) within 30 days of the end of the quarter. The County Finance Officer is then required to provide the FMR to the Board of Commissioners at the next regularly scheduled meeting of the board. The attached FMR for Vaya Health was received by the County Finance Officer on April 30, 2024.

BOARD ACTION REQUESTED:

Request that the Board consider approving the Fiscal Monitoring Report from Vaya Health for the quarter ended March 31, 2024.

Suggested Motion:

I move that the Board of Commissioners approve the Vaya Health Fiscal Monitoring Report for the quarter ended March 31, 2024.
## 1. REPORT OF BUDGET VS. ACTUAL

### REVENUE
- **Interest Earned**
  - Prior Year: 3,045,000
  - Actual: 3,079,158
  - Col. 3-4: 3,000,000
  - Percentage: 98.77%
- **IGT Cardinal Income**
  - Prior Year: 0
  - Actual: 9,291,857
  - Col. 3-4: 5,791,857
  - Percentage: 83.11%
- **Appropriation of Fund Balance**
  - Prior Year: 0
  - Actual: 2,530,862
  - Col. 3-4: 2,530,862
  - Percentage: 0.0%
- **Other Local**
  - Prior Year: 0
  - Actual: 4,830,026
  - Col. 3-4: 4,194,301
  - Percentage: 85.78%
  - Total Local Funds: 16,178,521
  - Unrestricted Fund Balance (including Board Commitments): 9,133,521
- **Current Cash Position**:
  - Prior Year: 15,109,062
  - Actual: 19,652,845
  - Percentage: 82.83%

### County Appropriations (by County, includes ABC Funds):
- **Alexander County**
  - Prior Year: 50,000
  - Actual: 50,000
  - Percentage: 100.00%
- **Alleghany County**
  - Prior Year: 109,709
  - Actual: 50,000
  - Percentage: 50.00%
- **Ashe County**
  - Prior Year: 188,568
  - Actual: 189,568
  - Percentage: 100.00%
- **Avery County**
  - Prior Year: 89,660
  - Actual: 50,000
  - Percentage: 55.66%
- **Buncombe County**
  - Prior Year: 600,000
  - Actual: 600,000
  - Percentage: 100.00%
- **Caswell County**
  - Prior Year: 99,150
  - Actual: 6000
  - Percentage: 0.0%
- **Catawba County**
  - Prior Year: 121,138
  - Actual: 121,138
  - Percentage: 100.00%
- **Chatham County**
  - Prior Year: 413,460
  - Actual: 413,460
  - Percentage: 100.00%
- **Cherokee County**
  - Prior Year: 106,623
  - Actual: 142,600
  - Percentage: 134.89%
- **Clay County**
  - Prior Year: 7,000
  - Actual: 7,000
  - Percentage: 100.00%
- **Cleveland County**
  - Prior Year: 1,116,800
  - Actual: 1,116,800
  - Percentage: 100.00%
- **Crahman County**
  - Prior Year: 528,612
  - Actual: 528,612
  - Percentage: 100.00%
- **Jackson County**
  - Prior Year: 129,081
  - Actual: 129,081
  - Percentage: 100.00%
- **Madison County**
  - Prior Year: 30,000
  - Actual: 30,000
  - Percentage: 100.00%
- **McDowell County**
  - Prior Year: 67,856
  - Actual: 67,856
  - Percentage: 100.00%
- **Mitchell County**
  - Prior Year: 16,000
  - Actual: 18,000
  - Percentage: 112.50%
- **Pender County**
  - Prior Year: 143,833
  - Actual: 150,250
  - Percentage: 105.70%
- **Polk County**
  - Prior Year: 79,208
  - Actual: 79,491
  - Percentage: 101.82%
- **Randolph County**
  - Prior Year: 3,560
  - Actual: 12,200
  - Percentage: 343.14%
- **Rowan County**
  - Prior Year: 492,000
  - Actual: 492,000
  - Percentage: 100.00%
- **Rutherford County**
  - Prior Year: 9,000
  - Actual: 18,000
  - Percentage: 200.00%
- **Transylvania County**
  - Prior Year: 99,291
  - Actual: 99,291
  - Percentage: 100.00%
- **Wake County**
  - Prior Year: 170,099
  - Actual: 177,662
  - Percentage: 103.49%
- **Yancey County**
  - Prior Year: 237,612
  - Actual: 237,612
  - Percentage: 100.00%
  - Total County Funds: 4,442,577
- **GMH/DDS State and Federal Funding**
  - Prior Year: 137,545,040
  - Actual: 137,991,821
  - Percentage: 100.00%
- **DHB Capitation Funding (Medicaid)**
  - Prior Year: 702,030,060
  - Actual: 709,703,920
  - Percentage: 100.00%
- **DHB Risk Reserve Funding (Medicaid)**
  - Prior Year: 11,000,000
  - Actual: 11,000,000
  - Percentage: 100.00%
- **All Other State/Federal Funds**
  - Prior Year: 3,376,000
  - Actual: 3,376,000
  - Percentage: 100.00%
  - Total State, Federal and Medicaid Funds: 950,200,190
  - Percentage: 102.68%
  - Total Revenue: 871,826,893
  - Percentage: 96.07%

### EXPENDITURES:
- **Administration**
  - Prior Year: 162,388,564
  - Actual: 160,151,380
  - Percentage: 99.21%
- **LME Provided Services (Service Support)**
  - Prior Year: 3,713,228
  - Actual: 3,713,228
  - Percentage: 100.00%
- **Provider Payments (State Funds)**
  - Prior Year: 88,125,526
  - Actual: 79,880,871
  - Percentage: 90.26%
- **Provider Payments (Federal Funds)**
  - Prior Year: 1,100,000
  - Actual: 1,100,000
  - Percentage: 100.00%
- **Provider Payments (County Funds)**
  - Prior Year: 4,448,271
  - Actual: 4,448,271
  - Percentage: 100.00%
- **Provider Payments (Medicaid)**
  - Prior Year: 569,741,445
  - Actual: 569,741,445
  - Percentage: 100.00%
- **Permanent Supported Housing and Back at Home Payments**
  - Prior Year: 0
  - Actual: 3,480,236
  - Percentage: 100.00%
  - Total Expenditures: 871,826,893
  - Percentage: 96.07%

### Net Income or (Loss) from Operations and Risk Reserve:
- Prior Year: 25,859,276
- Actual: 6,426,032
- Percentage: 25.00%

### Net Income or (Loss) from Operations:
- Prior Year: 144,524,546
- Actual: 40,455,856
- Percentage: 28.04%

### 2. FUND BALANCE
- **Restricted Fund Balance for Risk Reserve**
  - Prior Year: 100,451,626
  - Actual: 110,062,925
  - Percentage: 109.58%
- **Restricted Fund Balance - State Statutes, Prepaids & Investment in Fixed Assets**
  - Prior Year: 49,501,072
  - Actual: 67,828,418
  - Percentage: 136.26%
- **Unrestricted Fund Balance (including Board Commitments)**
  - Prior Year: 16,530,192
  - Actual: 4,982,470
  - Percentage: 30.16%
  - Total fund balance: 166,482,836
  - Percentage: 172.908,669

### 3. CURRENT CASH POSITION
- Current Cash in Bank (Including Risk Reserve):
  - Prior Year: 244,762,960
  - Actual: 110,062,925
  - Percentage: 45.23%
  - Less Risk Reserve Cash:
  - Prior Year: 110,062,925
  - Actual: 110,062,925
  - Percentage: 100.00%
  - Total Operating Cash:
  - Prior Year: 134,700,035
  - Actual: *See Additional Document*

### 4. ESTIMATED SERVICES INCURRED BUT NOT REPORTED/PAYED (IBNR)
- Prior Year: 4,995,341
- Actual: 6,499,341