

REQUEST FOR BOARD ACTION

**HENDERSON COUNTY
BOARD OF COMMISSIONERS**

MEETING DATE: May 6, 2024

SUBJECT: Budget Amendment – Solid Waste Debt Service Payoff

PRESENTER: Samantha Reynolds, Finance Director

ATTACHMENTS: Yes
1. Budget Amendment

SUMMARY OF REQUEST:

Pending approval of the final Financing Resolution for the Solid Waste Third Transfer Station Bay project on May 6th, 2024, Henderson County will submit the payoff for the 2011 Solid Waste financing, including \$400,000 for principal and an estimated \$10,000 for interest.

The Board is requested to approve the attached budget amendment to transfer funding from the General Fund into the Solid Waste Fund to pay off the remaining principal and interest on the 2011 Solid Waste Financing.

BOARD ACTION REQUESTED:

The Board is requested to approve the attached Budget Amendment as presented.

Suggested Motion(s):

I move the Board approve the attached Budget Amendment as presented.

**LINE-ITEM TRANSFER REQUEST
HENDERSON COUNTY**



Department: FINANCE

Please make the following line-item transfers:

What expense line-item is to be increased?

Account	Line-Item Description	Amount	
<u>115980-598060</u>	<u>TRANSFER TO SOLID WASTE FUND</u>	<u>\$405,263</u>	
<u>605472-573000</u>	<u>LEASE/PURCHASE PRINCIPAL</u>	<u>\$400,000</u>	
<u>605472-574000</u>	<u>LEASE/PURCHASE INTEREST</u>	<u>\$5,263</u>	
<u> </u>	<u> </u>	<u> </u>	
<u> </u>	<u> </u>	<u> </u>	\$810,526

What expense line-item is to be decreased? Or what additional revenue is now expected?

Account	Line-Item Description	Amount	
<u>114839-481001</u>	<u>INTEREST EARNED</u>	<u>\$405,263</u>	
<u>604472-403500</u>	<u>TRANSFER FROM GENERAL FUND</u>	<u>\$405,263</u>	
<u> </u>	<u> </u>	<u> </u>	
<u> </u>	<u> </u>	<u> </u>	
<u> </u>	<u> </u>	<u> </u>	
<u> </u>	<u> </u>	<u> </u>	
<u> </u>	<u> </u>	<u> </u>	
<u> </u>	<u> </u>	<u> </u>	
<u> </u>	<u> </u>	<u> </u>	

\$810,526

Justification: *Please provide a brief justification for this line-item transfer request.*

\$0

TO BUDGET FOR PAYOFF OF 2011 SOLID WASTE FINANCING IN ANTICIPATION OF NEW FINANCING. BOC APPROVED 5.06.2024.

For Budget Use Only

Batch # _____

BA # _____

Batch Date _____