

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: May 6, 2024
SUBJECT: County Financial Report and Cash Balance Report - March 2024
PRESENTER: Samantha R. Reynolds, Finance Director
ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached for the Board's review and approval are the March 2024 County Financial and Cash Balance Reports.

The following are explanations for departments/programs with higher budget to actual percentages for the month of March:

- Administrative Services – timing of board approved expenditures
- Rescue Squad – payment of 3rd quarter Board appropriations and timing of reimbursable expenditures
- Agri-Business – payment of Board approved appropriation
- Public Education – payment of 9 of 10 annual appropriates made to public school system

Year to Date Net Revenues under Expenditures for the Emergency Telephone System (911) Fund is due to utilizing fund balance appropriations for FY24.

Year to Date Net Revenues under Expenditures for the Solid Waste Landfill Fund is due to expenditures incurred related to Third Transfer Station Bay Project. Revenues associated with borrowing will be recognized upon closing of the installment financing contract in May 2024.

BOARD ACTION REQUESTED:

Request that the Board consider approving the County's March 2024 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the March 2024 County Financial Report and Cash Balance Report as presented.

HENDERSON COUNTY
FINANCIAL REPORT
MARCH 2024

GENERAL FUND REVENUES						
	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL

General Fund	203,124,024.00	11,838,935.88	160,259,595.90	0.79	-	160,259,595.90
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GENERAL FUND EXPENDITURES						
	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL

Governing Body	690,655.00	52,134.93	458,898.14	0.66	4,631.47	463,529.61
Dues/Non-Profit Contributions	829,896.00	177.60	602,126.08	0.73	-	602,126.08
County Manager	470,511.00	39,545.20	236,449.40	0.50	-	236,449.40
Administrative Services	823,862.00	85,558.26	630,936.05	0.77	-	630,936.05
Human Resources	1,444,007.00	141,533.88	1,056,482.35	0.73	24,352.96	1,080,835.31
Elections	1,127,819.00	234,397.17	815,159.57	0.72	32,542.72	847,702.29
Finance	1,344,653.00	155,841.57	984,599.06	0.73	-	984,599.06
County Assessor	2,133,023.00	165,027.44	1,378,685.57	0.65	-	1,378,685.57
Tax Collector	589,966.00	63,858.95	384,906.19	0.65	-	384,906.19
Legal	1,086,063.00	115,776.33	799,762.06	0.74	-	799,762.06
Register of Deeds	726,643.00	121,377.83	547,497.02	0.75	2,799.00	550,296.02
Facilities Services	6,367,233.00	483,252.34	3,514,131.14	0.55	524,098.02	4,038,229.16
Garage	553,002.00	48,301.42	316,261.64	0.57	-	316,261.64
Court Facilities	153,000.00	10,331.24	92,895.14	0.61	-	92,895.14
Information Technology	6,542,927.00	331,109.39	4,191,672.40	0.64	340,117.30	4,531,789.70
Sheriff	23,892,521.00	2,330,090.81	16,830,927.21	0.70	537,951.17	17,368,878.38
Detention Center	6,830,443.00	620,019.89	4,480,601.46	0.66	184,539.89	4,665,141.35
Emergency Management	843,109.00	75,026.48	578,927.34	0.69	11,523.00	590,450.34
Fire Services	1,199,855.00	57,176.29	488,560.44	0.41	31,376.58	519,937.02
Building Services	1,655,748.00	166,526.50	1,170,886.51	0.71	1,785.38	1,172,671.89
Wellness Clinic	1,460,986.00	138,874.93	1,068,797.22	0.73	42,388.75	1,111,185.97
Emergency Medical Services	12,376,042.00	1,209,888.40	8,537,711.11	0.69	53,857.60	8,591,568.71
Animal Services	963,795.00	69,213.37	580,570.33	0.60	43,864.58	624,434.91
Rescue Squad	757,750.00	4,547.20	577,962.90	0.76	-	577,962.90
Forestry Services	151,972.00	4,997.87	29,762.73	0.20	-	29,762.73
Soil & Water Conservation	971,421.00	51,545.80	346,928.05	0.36	255,104.50	602,032.55
Planning	1,026,955.00	98,608.23	686,679.03	0.67	5,400.00	692,079.03
Code Enforcement Services	331,303.00	33,432.34	219,456.59	0.66	-	219,456.59
Site Development	326,490.00	23,480.80	220,159.31	0.67	-	220,159.31
Heritage Museum	100,000.00	8,333.33	74,999.97	0.75	-	74,999.97
Cooperative Extension	682,639.00	53,958.01	495,139.22	0.73	-	495,139.22
Projects Management	267,360.00	26,546.05	164,251.34	0.61	-	164,251.34
Economic Development	945,777.00	39,971.25	596,558.05	0.63	-	596,558.05
Agri-Business	220,084.00	79,866.25	170,000.00	0.77	-	170,000.00
Public Health	12,403,028.00	1,056,153.15	7,761,856.09	0.63	291,937.74	8,053,793.83
Environmental Health	1,876,787.00	192,363.32	1,296,743.97	0.69	-	1,296,743.97
H&CC Block Grant	844,293.00	91,486.50	590,828.00	0.70	-	590,828.00
Medical Services - Autopsies	90,000.00	7,250.00	51,450.00	0.57	-	51,450.00
Strategic Behavioral Health	298,615.00	38,873.47	133,843.87	0.45	-	133,843.87
Mental Health	528,612.00	-	396,459.00	0.75	-	396,459.00
Rural Transportation Assist Program	201,384.00	22,607.18	143,773.69	0.71	-	143,773.69
Social Services	22,729,501.00	2,076,620.05	15,033,335.08	0.66	36,763.48	15,070,098.56
Juvenile Justice Programs	302,020.00	27,346.13	223,966.28	0.74	-	223,966.28
Veteran Services	245,704.00	21,621.27	149,645.86	0.61	-	149,645.86
Public Library	4,206,930.00	407,002.64	2,936,517.29	0.70	167,355.42	3,103,872.71
Recreation	3,230,020.00	269,209.93	2,187,203.98	0.68	78,663.82	2,265,867.80
Public Education	40,128,000.00	3,896,133.33	35,252,699.97	0.88	-	35,252,699.97
Debt Service	19,178,617.00	1,642,372.95	10,254,339.54	0.53	-	10,254,339.54
Non-Departmental	4,863,137.00	210,091.46	2,508,802.49	0.52	-	2,508,802.49
Interfund Transfers	12,109,866.00	979,895.84	9,114,062.56	0.75	-	9,114,062.56
TOTAL	203,124,024.00	18,079,354.57	141,364,868.29	0.70	2,671,053.38	144,035,921.67

Net Revenues over (under) Exp.	-	(6,240,418.69)	18,894,727.61		(2,671,053.38)	16,223,674.23
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HENDERSON COUNTY
FINANCIAL REPORT
MARCH 2024

APPROPRIATIONS DETAIL						
	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL
SOCIAL SERVICES						
Staff Operations	18,535,353.00	1,909,982.37	12,866,770.09	0.69	36,761.48	12,903,531.57
Federal & State Programs	4,094,148.00	161,531.36	2,123,407.65	0.52	-	2,123,407.65
General Assistance	100,000.00	5,106.32	43,157.34	0.43	-	43,157.34
TOTAL	22,729,501.00	2,076,620.05	15,033,335.08		36,761.48	15,070,096.56
EDUCATION						
Schools Current/Capital Expense	34,628,000.00	3,437,800.00	31,127,700.00	0.90	-	31,127,700.00
Blue Ridge Community College	5,500,000.00	458,333.33	4,124,999.97	0.75	-	4,124,999.97
TOTAL	40,128,000.00	3,896,133.33	35,252,699.97		-	35,252,699.97
DEBT SERVICE						
Public Schools	11,642,875.00	1,242,251.07	5,714,396.07	0.49	-	5,714,396.07
Blue Ridge Community College	3,297,401.00	133,373.83	1,870,960.48	0.57	-	1,870,960.48
Henderson County	4,238,341.00	266,748.05	2,668,982.99	0.63	-	2,668,982.99
TOTAL	19,178,617.00	1,642,372.95	10,254,339.54		-	10,254,339.54
INTERFUND TRANSFERS						
Capital Projects Fund	306,116.00	20,833.34	187,500.06	0.61	-	187,500.06
Capital Reserve Fund	4,603,500.00	383,625.00	3,452,625.00	0.75	-	3,452,625.00
Fire Districts Fund	20,000.00	-	20,000.00	1.00	-	20,000.00
HCPS MRTS	4,603,500.00	383,625.00	3,452,625.00	0.75	-	3,452,625.00
BRCC MRTS	2,301,750.00	191,812.50	1,726,312.50	0.75	-	1,726,312.50
Solid Waste	275,000.00	-	275,000.00	1.00	-	275,000.00
TOTAL	12,109,866.00	979,895.84	9,114,062.56		-	9,114,062.56

HENDERSON COUNTY
FINANCIAL REPORT
MARCH 2024

SPECIAL REVENUE FUNDS						
	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL
<i>FIRE DISTRICTS FUND</i>						
Revenues:	15,915,648.00	207,549.01	16,487,321.74	1.04	-	16,487,321.74
Expenditures:	15,915,648.00	286,168.27	16,283,892.57	1.02	-	16,283,892.57
Net Revenues over (under) Exp	-	(78,619.26)	203,429.17		-	203,429.17
<i>REVALUATION RESERVE FUND</i>						
Revenues:	1,510,021.00	133,424.57	1,220,749.81	0.81	-	1,220,749.81
Expenditures:	1,510,021.00	104,373.83	1,001,422.79	0.66	10,800.00	1,012,222.79
Net Revenues over (under) Exp	-	29,050.74	219,327.02		(10,800.00)	208,527.02
<i>EMERGENCY TELEPHONE SYSTEM (911) FUND</i>						
Revenues:	346,116.00	3,080.24	34,812.66	0.10	-	34,812.66
Expenditures:	346,116.00	30,493.11	273,405.79	0.79	-	273,405.79
Net Revenues over (under) Exp	-	(27,412.87)	(238,593.13)		-	(238,593.13)
<i>PUBLIC TRANSIT FUND</i>						
Revenues:	1,240,801.00	29,816.70	1,003,952.74	0.81	-	1,003,952.74
Expenditures:	1,240,801.00	68,607.83	532,136.28	0.43	-	532,136.28
Net Revenues over (under) Exp	-	(38,791.13)	471,816.46		-	471,816.46
<i>MISC. OTHER GOVERNMENTAL ACTIVITIES</i>						
Revenues:	960,000.00	52,986.17	388,985.66	0.41	-	388,985.66
Expenditures:	960,000.00	56,557.84	387,587.02	0.40	-	387,587.02
Net Revenues over (under) Exp	-	(3,571.67)	1,398.64		-	1,398.64
<i>ARPA FUND</i>						
Revenues:	16,692,537.00	66,418.53	21,939,097.77	1.31	-	21,939,097.77
Expenditures:	16,692,537.00	-	559,992.94	0.03	-	559,992.94
Net Revenues over (under) Exp	-	66,418.53	21,379,104.83		-	21,379,104.83
<i>OPIOID FUND</i>						
Revenues:	668,882.00	183,478.43	3,073,628.41	4.60	-	3,073,628.41
Expenditures:	668,882.00	11,576.43	135,317.36	0.20	-	135,317.36
Net Revenues over (under) Exp	-	171,902.00	2,938,311.05		-	2,938,311.05
CAPITAL PROJECTS						
	BUDGET	CURRENT MONTH	PROJECT TO DATE	% USED	ENCUMBRANCES	TOTAL
<i>EDNEYVILLE ELEMENTARY SCHOOL PROJECT (1702)</i>						
Revenues:	26,854,136.00	9,396.46	27,891,962.18	1.04	-	27,891,962.18
Expenditures:	26,854,136.00	-	25,331,294.76	0.94	-	25,331,294.76
Net Revenues over (under) Exp	-	9,396.46	2,560,667.42		-	2,560,667.42
<i>HENDERSONVILLE HIGH SCHOOL PROJECT - 2019 (1903) - PROJECT COMPLETE</i>						
Revenues:	60,442,694.00	-	61,181,021.22	1.01	-	61,181,021.22
Expenditures:	60,442,694.00	342.00	60,940,000.37	1.01	-	60,940,000.37
Net Revenues over (under) Exp	-	(342.00)	241,020.85		-	241,020.85

HENDERSON COUNTY
 FINANCIAL REPORT
 MARCH 2024

ENTERPRISE FUNDS						
	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL
<i>SOLID WASTE LANDFILL FUND</i>						
Revenues:	9,620,547.00	676,537.12	6,706,602.52	0.70	-	6,706,602.52
Expenditures:	9,620,547.00	747,051.30	6,730,341.97	0.70	6,135,279.18	12,865,621.15
Net Revenues over (under) Exp	-	(70,514.18)	(23,739.45)		(6,135,279.18)	(6,159,018.63)
<i>JUSTICE ACADEMY SEWER FUND</i>						
Revenues:	67,739.00	6,052.66	61,282.97	0.90	-	61,282.97
Expenditures:	67,739.00	2,635.45	26,567.55	0.39	5,793.49	32,361.04
Net Revenues over (under) Exp	-	3,417.21	34,715.42		(5,793.49)	28,921.93

**HENDERSON COUNTY
CASH BALANCE REPORT
MARCH 2024**

<u>Fund(s)</u>	03/01/24 Beg. Cash Balance	Debits Revenues	(Credits) Expenditures	03/31/24 Ending Cash Balance
General	\$ 122,063,643.02	\$ 11,975,824.10	\$ (18,287,959.67)	\$ 115,751,507.45
Special Revenue	43,713,977.67	1,053,484.31	(558,432.74)	\$ 44,209,029.24
Capital Projects	2,218,868.12	2,022,482.71	(1,337,406.24)	\$ 2,903,944.59
Enterprise	1,926,102.10	682,650.06	(749,747.03)	\$ 1,859,005.13
HCPS - Maint. and Repair	10,334,670.33	383,625.00	(20,226.40)	\$ 10,698,068.93
BRCC - Maint. and Repair	2,480,839.95	191,812.50	(294,603.38)	\$ 2,378,049.07
Custodial	<u>605,943.26</u>	<u>326,410.97</u>	<u>(389,083.49)</u>	\$ 543,270.74
Total	<u>\$ 183,344,044.45</u>	<u>\$ 16,636,289.65</u>	<u>\$ (21,637,458.95)</u>	
Total cash available as of	March 31, 2024			<u>\$ 178,342,875.15</u>