

**REQUEST FOR BOARD ACTION**

**HENDERSON COUNTY  
BOARD OF COMMISSIONERS**

**MEETING DATE:** April 1, 2024  
**SUBJECT:** County Financial Report and Cash Balance Report - February 2024  
**PRESENTER:** Samantha R. Reynolds, Finance Director  
**ATTACHMENTS:** Yes

**SUMMARY OF REQUEST:**

Attached for the Board's review and approval are the February 2024 County Financial and Cash Balance Reports.

The following are explanations for departments/programs with higher budget to actual percentages for the month of February:

- Dues/Non-Profit Contributions – payment of 3rd quarter Board appropriations
- Rescue Squad – payment of 3rd quarter Board appropriations and timing of reimbursable expenditures
- Mental Health – payment of 3rd quarter Board appropriations
- Public Education – payment of 8 of 10 annual appropriates made to public school system
- Interfund transfers – timing of payment of Board approved transfers

Year to Date Net Revenues under Expenditures for the Emergency Telephone System (911) Fund is due to utilizing fund balance appropriations for FY24.

**BOARD ACTION REQUESTED:**

Request that the Board consider approving the County's February 2024 Financial Reports as presented.

***Suggested Motion:***

***I move that the Board of Commissioners approve the February 2024 County Financial Report and Cash Balance Report as presented.***

HENDERSON COUNTY  
FINANCIAL REPORT  
FEBRUARY 2024

GENERAL FUND REVENUES						
	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL
General Fund	202,948,012	8,940,827.10	148,420,660.02	73.1%	-	148,420,660.02

GENERAL FUND EXPENDITURES						
	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL
Governing Body	690,655	34,237.06	406,763.21	58.90%	13,631.47	420,394.68
Dues/Non-Profit Contributions	829,896	34,288.86	601,948.48	72.53%	-	601,948.48
County Manager	470,511	23,783.71	196,904.20	41.85%	-	196,904.20
Administrative Services	823,862	58,790.28	545,377.79	66.20%	-	545,377.79
Human Resources	1,444,007	106,070.29	914,948.47	63.36%	18,259.50	933,207.97
Elections	1,127,819	56,988.96	580,762.40	51.49%	46,052.96	626,815.36
Finance	1,344,653	94,844.19	828,757.49	61.63%	-	828,757.49
County Assessor	2,133,023	168,419.24	1,213,658.13	56.90%	1,024.00	1,214,682.13
Tax Collector	589,966	41,587.67	321,047.24	54.42%	-	321,047.24
Legal	1,086,063	74,110.25	683,985.73	62.98%	-	683,985.73
Register of Deeds	726,643	41,832.46	426,119.19	58.64%	32,093.57	458,212.76
Facilities Services	6,367,233	437,975.32	3,030,878.80	47.60%	564,470.36	3,595,349.16
Garage	553,002	34,822.60	267,960.22	48.46%	-	267,960.22
Court Facilities	153,000	18,076.06	82,563.90	53.96%	-	82,563.90
Information Technology	6,542,927	291,836.58	3,860,563.01	59.00%	388,798.13	4,249,361.14
Sheriff	23,832,033	1,694,792.73	14,500,836.40	60.85%	466,870.68	14,967,707.08
Detention Center	6,830,443	462,781.03	3,860,581.57	56.52%	235,054.34	4,095,635.91
Emergency Management	841,909	60,508.88	503,900.86	59.85%	15,843.00	519,743.86
Fire Services	1,199,855	36,635.52	431,384.15	35.95%	31,376.58	462,760.73
Building Services	1,655,748	116,460.09	1,004,360.01	60.66%	1,785.38	1,006,145.39
Wellness Clinic	1,460,986	107,827.29	929,922.29	63.65%	54,276.00	984,198.29
Emergency Medical Services	12,376,042	843,091.27	7,327,822.71	59.21%	80,079.57	7,407,902.28
Animal Services	963,795	50,938.05	511,356.96	53.06%	48,532.62	559,889.58
Rescue Squad	757,750	948.17	573,415.70	75.67%	-	573,415.70
Forestry Services	151,972	6,945.68	24,764.86	16.30%	-	24,764.86
Soil & Water Conservation	971,421	33,042.87	295,382.25	30.41%	253,688.50	549,070.75
Planning	1,026,955	84,784.54	588,070.80	57.26%	-	588,070.80
Code Enforcement Services	331,303	22,324.02	186,024.25	56.15%	-	186,024.25
Site Development	326,490	15,035.00	196,678.51	60.24%	-	196,678.51
Heritage Museum	100,000	8,333.33	66,666.64	66.67%	-	66,666.64
Cooperative Extension	682,639	67,709.93	441,181.21	64.63%	-	441,181.21
Projects Management	267,360	17,808.08	137,705.29	51.51%	-	137,705.29
Economic Development	945,777	153,693.57	556,586.80	58.85%	-	556,586.80
Agri-Business	220,084	-	90,133.75	40.95%	-	90,133.75
Public Health	12,403,028	750,624.16	6,705,702.94	54.07%	309,450.36	7,015,153.30
Environmental Health	1,876,787	137,801.76	1,104,380.65	58.84%	-	1,104,380.65
H&CC Block Grant	844,293	70,341.75	499,341.50	59.14%	-	499,341.50
Medical Services - Autopsies	90,000	2,750.00	44,200.00	49.11%	-	44,200.00
Strategic Behavioral Health	298,615	21,789.75	94,970.40	31.80%	6,231.00	101,201.40
Mental Health	528,612	-	396,459.00	75.00%	-	396,459.00
Rural Transportation Assist Program	201,384	17,497.98	121,166.51	60.17%	-	121,166.51
Social Services	22,729,501	1,648,185.40	12,956,715.03	57.00%	34,343.28	12,991,058.31
Juvenile Justice Programs	302,020	35,516.00	196,620.15	65.10%	-	196,620.15
Veteran Services	245,704	14,704.97	128,024.59	52.11%	-	128,024.59
Public Library	4,206,930	265,508.26	2,529,514.65	60.13%	144,974.60	2,674,489.25
Recreation	3,224,212	240,021.16	1,917,994.05	59.49%	70,672.25	1,988,666.30
Public Education	40,128,000	3,896,133.33	31,356,566.64	78.14%	-	31,356,566.64
Debt Service	19,178,617	3,232.50	8,611,966.59	44.90%	-	8,611,966.59
Non-Departmental	4,810,737	188,718.19	2,298,711.03	47.78%	-	2,298,711.03
Interfund Transfers	12,053,750	979,895.84	8,134,166.72	67.48%	-	8,134,166.72
<b>TOTAL</b>	<b>202,948,012</b>	<b>13,574,044.63</b>	<b>123,285,513.72</b>		<b>2,817,508.15</b>	<b>126,103,021.87</b>
<b>Net Revenues over (under) Exp.</b>	<b>-</b>	<b>(4,633,217.53)</b>	<b>25,135,146.30</b>		<b>(2,817,508.15)</b>	<b>22,317,638.15</b>

HENDERSON COUNTY  
FINANCIAL REPORT  
FEBRUARY 2024

APPROPRIATIONS DETAIL						
	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL
<b>SOCIAL SERVICES</b>						
Staff Operations	18,535,353	1,352,041.24	10,956,787.72	59.1%	34,343.28	10,991,131.00
Federal & State Programs	4,094,148	287,476.86	1,961,876.29	47.9%	-	1,961,876.29
General Assistance	100,000	8,667.30	38,051.02	38.1%	-	38,051.02
<b>TOTAL</b>	<b>22,729,501</b>	<b>1,648,185.40</b>	<b>12,956,715.03</b>		<b>34,343.28</b>	<b>12,991,058.31</b>
<b>EDUCATION</b>						
Schools Current/Capital Expense	34,628,000	3,437,800	27,689,900	80.0%	-	27,689,900.00
Blue Ridge Community College	5,500,000	458,333	3,666,667	66.7%	-	3,666,666.64
<b>TOTAL</b>	<b>40,128,000</b>	<b>3,896,133.33</b>	<b>31,356,566.64</b>		<b>-</b>	<b>31,356,566.64</b>
<b>DEBT SERVICE</b>						
Public Schools	11,642,875	-	4,472,145.00	38.4%	-	4,472,145.00
Blue Ridge Community College	3,297,401	3,232.50	1,737,586.65	52.7%	-	1,737,586.65
Henderson County	4,238,341	-	2,402,234.94	56.7%	-	2,402,234.94
<b>TOTAL</b>	<b>19,178,617</b>	<b>3,232.50</b>	<b>8,611,966.59</b>		<b>-</b>	<b>8,611,966.59</b>
<b>INTERFUND TRANSFERS</b>						
Capital Projects Fund	250,000	20,833.34	166,666.72	66.7%	-	166,666.72
Capital Reserve Fund	4,603,500	383,625.00	3,069,000.00	66.7%	-	3,069,000.00
Fire Districts Fund	20,000	-	20,000.00	100.0%	-	20,000.00
HCPS MRTS	4,603,500	383,625.00	3,069,000.00	66.7%	-	3,069,000.00
BRCC MRTS	2,301,750	191,812.50	1,534,500.00	66.7%	-	1,534,500.00
Solid Waste	275,000	-	275,000.00	100.0%	-	275,000.00
<b>TOTAL</b>	<b>12,053,750</b>	<b>979,895.84</b>	<b>8,134,166.72</b>		<b>-</b>	<b>8,134,166.72</b>
SPECIAL REVENUE FUNDS						
	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL
<b>FIRE DISTRICTS FUND</b>						
Revenues:	15,915,648	286,076.56	16,279,772.73	102.3%	-	16,279,772.73
Expenditures:	15,915,648	2,763,846.55	15,997,724.30	100.5%	-	15,997,724.30
<b>Net Revenues over (under) Exp</b>	<b>-</b>	<b>(2,477,769.99)</b>	<b>282,048.43</b>		<b>-</b>	<b>282,048.43</b>
<b>REVALUATION RESERVE FUND</b>						
Revenues:	1,510,021	136,856.38	1,087,325.24	72.0%	-	1,087,325.24
Expenditures:	1,510,021	68,857.00	897,048.96	59.4%	10,800.00	907,848.96
<b>Net Revenues over (under) Exp</b>	<b>-</b>	<b>67,999.38</b>	<b>190,276.28</b>		<b>(10,800.00)</b>	<b>179,476.28</b>
<b>EMERGENCY TELEPHONE SYSTEM (911) FUND</b>						
Revenues:	331,837	3,935.17	31,732.42	9.6%	-	31,732.42
Expenditures:	331,837	8,851.67	242,912.68	73.2%	1,843.00	244,755.68
<b>Net Revenues over (under) Exp</b>	<b>-</b>	<b>(4,916.50)</b>	<b>(211,180.26)</b>		<b>(1,843.00)</b>	<b>(213,023.26)</b>
<b>PUBLIC TRANSIT FUND</b>						
Revenues:	1,240,801	5,927.00	974,136.04	78.5%	-	974,136.04
Expenditures:	1,240,801	65,445.57	463,528.45	37.4%	3,099.30	466,627.75
<b>Net Revenues over (under) Exp</b>	<b>-</b>	<b>(59,518.57)</b>	<b>510,607.59</b>		<b>(3,099.30)</b>	<b>507,508.29</b>
<b>MISC. OTHER GOVERNMENTAL ACTIVITIES</b>						
Revenues:	960,000	43,263.52	335,999.49	35.0%	-	335,999.49
Expenditures:	960,000	43,969.27	331,029.18	34.5%	-	331,029.18
<b>Net Revenues over (under) Exp</b>	<b>-</b>	<b>(705.75)</b>	<b>4,970.31</b>		<b>-</b>	<b>4,970.31</b>
<b>ARPA FUND</b>						
Revenues:	16,692,537	98,678.71	21,872,679.24		-	21,872,679.24
Expenditures:	16,692,537	-	559,992.94		-	559,992.94
<b>Net Revenues over (under) Exp</b>	<b>-</b>	<b>98,678.71</b>	<b>21,312,686.30</b>		<b>-</b>	<b>21,312,686.30</b>
<b>OPIOID FUND</b>						
Revenues:	668,882	1,009,278.80	2,890,149.98		-	2,890,149.98
Expenditures:	668,882	55,531.00	123,740.93		-	123,740.93
<b>Net Revenues over (under) Exp</b>	<b>-</b>	<b>953,747.80</b>	<b>2,766,409.05</b>		<b>-</b>	<b>2,766,409.05</b>

HENDERSON COUNTY  
FINANCIAL REPORT  
FEBRUARY 2024

CAPITAL PROJECTS						
	BUDGET	CURRENT MONTH	PROJECT TO DATE	% USED	ENCUMBRANCES	TOTAL
<b>EDNEYVILLE ELEMENTARY SCHOOL PROJECT (1702)</b>						
Revenues:	26,854,136	9,396.46	27,891,962.18	103.9%	-	27,891,962.18
Expenditures:	26,854,136	-	25,331,294.76	94.3%	-	25,331,294.76
<b>Net Revenues over (under) Exp</b>	<b>-</b>	<b>9,396.46</b>	<b>2,560,667.42</b>		<b>-</b>	<b>2,560,667.42</b>
<b>HENDERSONVILLE HIGH SCHOOL PROJECT - 2019 (1903) - PROJECT COMPLETE</b>						
Revenues:	60,442,694	-	61,181,021.22	101.2%	-	61,181,021.22
Expenditures:	60,442,694	342.00	60,940,000.37	100.8%	-	60,940,000.37
<b>Net Revenues over (under) Exp</b>	<b>-</b>	<b>(342.00)</b>	<b>241,020.85</b>		<b>-</b>	<b>241,020.85</b>
<b>BRCC PATTON BUILDING PROJECT (1904) - PROJECT COMPLETE</b>						
Revenues:	24,800,016	-	25,490,375.25	102.8%	-	25,490,375.25
Expenditures:	24,800,016	407,153.65	25,490,375.25	102.8%	-	25,490,375.25
<b>Net Revenues over (under) Exp</b>	<b>-</b>	<b>(407,153.65)</b>	<b>-</b>		<b>-</b>	<b>-</b>

ENTERPRISE FUNDS						
	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL
<b>SOLID WASTE LANDFILL FUND</b>						
Revenues:	9,620,547	830,842.54	6,030,065.40	62.7%	-	6,030,065.40
Expenditures:	9,620,547	837,726.29	5,983,290.67	62.2%	6,607,269.03	12,590,559.70
<b>Net Revenues over (under) Exp</b>	<b>-</b>	<b>(6,883.75)</b>	<b>46,774.73</b>		<b>(6,607,269.03)</b>	<b>(6,560,494.30)</b>
<b>JUSTICE ACADEMY SEWER FUND</b>						
Revenues:	67,739	7,166.04	55,230.31	81.5%	-	55,230.31
Expenditures:	67,739	2,620.83	23,932.10	35.3%	5,793.49	29,725.59
<b>Net Revenues over (under) Exp</b>	<b>-</b>	<b>4,545.21</b>	<b>31,298.21</b>		<b>(5,793.49)</b>	<b>25,504.72</b>

**HENDERSON COUNTY  
CASH BALANCE REPORT  
FEBRUARY 2024**

<b><u>Fund(s)</u></b>	<b>02/01/24 Beg. Cash Balance</b>	<b>Debits Revenues</b>	<b>(Credits) Expenditures</b>	<b>02/29/24 Ending Cash Balance</b>
General	\$ 127,875,814.48	\$ 9,471,063.56	\$ (15,283,235.02)	\$ 122,063,643.02
Special Revenue	44,791,540.87	1,962,082.41	(3,039,645.61)	\$ 43,713,977.67
Capital Projects	4,334,912.61	551,971.10	(2,668,015.59)	\$ 2,218,868.12
Enterprise	1,932,625.69	837,174.86	(843,698.45)	\$ 1,926,102.10
HCPS - Maint. and Repair	10,418,923.21	383,625.00	(467,877.88)	\$ 10,334,670.33
BRCC - Maint. and Repair	2,302,061.50	191,812.50	(13,034.05)	\$ 2,480,839.95
Custodial	<u>3,587,553.11</u>	<u>403,813.54</u>	<u>(3,385,423.39)</u>	\$ 605,943.26
Total	<u>\$ 195,243,431.47</u>	<u>\$ 13,801,542.97</u>	<u>\$ (25,700,929.99)</u>	
<b>Total cash available as of 2/29/2024</b>				<b><u>\$ 183,344,044.45</u></b>