

## REQUEST FOR BOARD ACTION

### HENDERSON COUNTY BOARD OF COMMISSIONERS

**MEETING DATE:** March 4, 2024  
**SUBJECT:** County Financial Report and Cash Balance Report - January 2024  
**PRESENTER:** Samantha R. Reynolds, Finance Director  
**ATTACHMENTS:** Yes

#### **SUMMARY OF REQUEST:**

Attached for the Board's review and approval are the January 2024 County Financial and Cash Balance Reports.

The following are explanations for departments/programs with higher budget to actual percentages for the month of January:

- Dues/Non-Profit Contributions – payment of 3rd quarter Board appropriations
- Administrative Services – timing of payment of Board approved expenditures
- Rescue Squad – payment of 3rd quarter Board appropriations and timing of reimbursable expenditures
- Mental Health – payment of 3rd quarter Board appropriations
- Public Education – payment of 7 of 10 annual appropriates made to public school system
- Interfund transfers – timing of payment of Board approved transfers

Year to Date Net Revenues under Expenditures for the Emergency Telephone System (911) Fund is due to utilizing fund balance appropriations for FY24.

#### **BOARD ACTION REQUESTED:**

Request that the Board consider approving the County's January 2024 Financial Reports as presented.

#### ***Suggested Motion:***

***I move that the Board of Commissioners approve the January 2024 County Financial Report and Cash Balance Report as presented.***

HENDERSON COUNTY  
FINANCIAL REPORT  
JANUARY 2024

GENERAL FUND REVENUES						
	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL
General Fund	202,821,969	24,579,258.19	139,479,832.92	68.8%	-	139,479,832.92

GENERAL FUND EXPENDITURES						
	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL
Governing Body	690,655	39,631.21	372,526.15	53.94%	13,897.72	386,423.87
Dues/Non-Profit Contributions	829,896	182,549.51	567,659.62	68.40%	-	567,659.62
County Manager	470,511	24,176.05	173,120.49	36.79%	-	173,120.49
Administrative Services	823,862	54,479.86	486,587.51	59.06%	-	486,587.51
Human Resources	1,444,007	99,558.42	808,878.18	56.02%	18,259.50	827,137.68
Elections	1,136,934	73,782.39	523,773.44	46.07%	64,724.35	588,497.79
Finance	1,344,653	74,772.68	733,913.30	54.58%	1,060.74	734,974.04
County Assessor	2,133,023	183,206.22	1,045,238.89	49.00%	-	1,045,238.89
Tax Collector	589,966	36,928.81	279,459.57	47.37%	-	279,459.57
Legal	1,086,063	78,908.33	609,875.48	56.15%	-	609,875.48
Register of Deeds	726,643	43,498.50	384,286.73	52.89%	27,045.07	411,331.80
Facilities Services	6,367,233	477,124.55	2,592,903.48	40.72%	558,324.87	3,151,228.35
Garage	553,002	15,725.71	233,137.62	42.16%	-	233,137.62
Court Facilities	153,000	6,295.43	64,487.84	42.15%	-	64,487.84
Information Technology	6,565,594	243,840.56	3,568,726.43	54.35%	410,001.79	3,978,728.22
Sheriff	23,809,797	1,769,666.48	12,806,043.67	53.78%	310,102.22	13,116,145.89
Detention Center	6,830,443	500,821.39	3,397,800.54	49.74%	312,168.23	3,709,968.77
Emergency Management	841,909	51,274.50	443,391.98	52.67%	15,033.50	458,425.48
Fire Services	1,199,855	144,983.30	394,748.63	32.90%	34,062.05	428,810.68
Building Services	1,655,748	119,338.58	887,899.92	53.63%	-	887,899.92
Wellness Clinic	1,460,986	111,463.77	822,095.00	56.27%	73,543.25	895,638.25
Emergency Medical Services	12,369,790	949,216.58	6,484,731.44	52.42%	61,561.25	6,546,292.69
Animal Services	963,795	78,920.16	460,418.91	47.77%	44,350.64	504,769.55
Rescue Squad	757,750	190,343.29	572,467.53	75.55%	-	572,467.53
Forestry Services	151,972	5,638.39	17,819.18	11.73%	-	17,819.18
Soil & Water Conservation	971,421	30,854.49	262,339.38	27.01%	253,688.50	516,027.88
Planning	1,026,955	73,482.31	503,286.26	49.01%	-	503,286.26
Code Enforcement Services	331,303	16,550.33	163,700.23	49.41%	-	163,700.23
Site Development	321,490	35,985.61	181,643.51	56.50%	-	181,643.51
Heritage Museum	100,000	8,333.33	58,333.31	58.33%	-	58,333.31
Cooperative Extension	682,639	67,861.29	373,471.28	54.71%	-	373,471.28
Projects Management	267,360	16,197.46	119,897.21	44.84%	-	119,897.21
Economic Development	945,777	160,893.23	402,893.23	42.60%	-	402,893.23
Agri-Business	220,084	23.25	90,133.75	40.95%	-	90,133.75
Public Health	12,403,028	733,390.95	5,955,078.78	48.01%	394,436.79	6,349,515.57
Environmental Health	1,876,787	124,306.45	966,578.89	51.50%	1,081.00	967,659.89
H&CC Block Grant	844,293	69,453.75	428,999.75	50.81%	-	428,999.75
Medical Services - Autopsies	90,000	7,050.00	41,450.00	46.06%	-	41,450.00
Strategic Behavioral Health	298,615	19,253.08	73,180.65	24.51%	6,231.00	79,411.65
Mental Health	528,612	132,153.00	396,459.00	75.00%	-	396,459.00
Rural Transportation Assist Program	201,384	21,970.08	103,668.53	51.48%	-	103,668.53
Social Services	22,706,834	1,655,877.76	11,308,529.63	49.80%	39,783.24	11,348,312.87
Juvenile Justice Programs	302,020	21,716.00	161,104.15	53.34%	-	161,104.15
Veteran Services	245,704	18,208.75	113,319.62	46.12%	-	113,319.62
Public Library	4,152,675	286,722.77	2,264,006.39	54.52%	181,102.52	2,445,108.91
Recreation	3,224,212	224,669.07	1,677,972.89	52.04%	78,836.22	1,756,809.11
Public Education	40,128,000	3,958,633.33	27,460,433.31	68.43%	-	27,460,433.31
Debt Service	19,178,617	2,300.00	8,608,734.09	44.89%	-	8,608,734.09
Non-Departmental	4,763,322	243,207.01	2,109,992.84	44.30%	-	2,109,992.84
Interfund Transfers	12,053,750	979,895.84	7,154,270.88	59.35%	-	7,154,270.88
<b>TOTAL</b>	<b>202,821,969</b>	<b>14,465,133.81</b>	<b>109,711,469.09</b>		<b>2,899,294.45</b>	<b>112,610,763.54</b>
<b>Net Revenues over (under) Exp.</b>	<b>-</b>	<b>10,114,124.38</b>	<b>29,768,363.83</b>		<b>(2,899,294.45)</b>	<b>26,869,069.38</b>

HENDERSON COUNTY  
FINANCIAL REPORT  
JANUARY 2024

APPROPRIATIONS DETAIL						
	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL
<b>SOCIAL SERVICES</b>						
Staff Operations	18,512,686	1,371,383	9,604,746	51.9%	39,783.24	9,644,529.72
Federal & State Programs	4,094,148	279,162	1,674,399	40.9%	-	1,674,399.43
General Assistance	100,000	5,333	29,384	29.4%	-	29,383.72
<b>TOTAL</b>	<b>22,706,834</b>	<b>1,655,877.76</b>	<b>11,308,529.63</b>		<b>39,783.24</b>	<b>11,348,312.87</b>
<b>EDUCATION</b>						
Schools Current/Capital Expense	34,628,000	3,500,300	24,252,100	70.0%	-	24,252,100.00
Blue Ridge Community College	5,500,000	458,333	3,208,333	58.3%	-	3,208,333.31
<b>TOTAL</b>	<b>40,128,000</b>	<b>3,958,633.33</b>	<b>27,460,433.31</b>		<b>-</b>	<b>27,460,433.31</b>
<b>DEBT SERVICE</b>						
Public Schools	11,642,875	2,300.00	4,472,145	38.4%	-	4,472,145.00
Blue Ridge Community College	3,297,401	-	1,734,354	52.6%	-	1,734,354.15
Henderson County	4,238,341	-	2,402,235	56.7%	-	2,402,234.94
<b>TOTAL</b>	<b>19,178,617</b>	<b>2,300.00</b>	<b>8,608,734.09</b>		<b>-</b>	<b>8,608,734.09</b>
<b>INTERFUND TRANSFERS</b>						
Capital Projects Fund	250,000	20,833.34	145,833.38	58.3%	-	145,833.38
Capital Reserve Fund	4,603,500	383,625.00	2,685,375.00	58.3%	-	2,685,375.00
Fire Districts Fund	20,000	-	20,000.00	100.0%	-	20,000.00
HCPS MRTS	4,603,500	383,625.00	2,685,375.00	58.3%	-	2,685,375.00
BRCC MRTS	2,301,750	191,812.50	1,342,687.50	58.3%	-	1,342,687.50
Solid Waste	275,000	-	275,000.00	100.0%	-	275,000.00
<b>TOTAL</b>	<b>12,053,750</b>	<b>979,895.84</b>	<b>7,154,270.88</b>		<b>-</b>	<b>7,154,270.88</b>
SPECIAL REVENUE FUNDS						
	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL
<b>FIRE DISTRICTS FUND</b>						
Revenues:	15,915,648	2,763,657.46	15,993,696.17	100.5%	-	15,993,696.17
Expenditures:	15,915,648	3,533,562.63	13,233,877.75	83.2%	-	13,233,877.75
<b>Net Revenues over (under) Exp</b>	<b>-</b>	<b>(769,905.17)</b>	<b>2,759,818.42</b>		<b>-</b>	<b>2,759,818.42</b>
<b>REVALUATION RESERVE FUND</b>						
Revenues:	1,510,021	132,644.03	950,468.86	62.9%	-	950,468.86
Expenditures:	1,510,021	79,599.04	828,191.96	54.8%	-	828,191.96
<b>Net Revenues over (under) Exp</b>	<b>-</b>	<b>53,044.99</b>	<b>122,276.90</b>		<b>-</b>	<b>122,276.90</b>
<b>EMERGENCY TELEPHONE SYSTEM (911) FUND</b>						
Revenues:	271,349	3,159.29	27,797.25	10.2%	-	27,797.25
Expenditures:	271,349	60,578.01	234,061.01	86.3%	-	234,061.01
<b>Net Revenues over (under) Exp</b>	<b>-</b>	<b>(57,418.72)</b>	<b>(206,263.76)</b>		<b>-</b>	<b>(206,263.76)</b>
<b>PUBLIC TRANSIT FUND</b>						
Revenues:	1,240,801	6,507.52	968,209.04	78.0%	-	968,209.04
Expenditures:	1,240,801	64,072.83	398,082.88	32.1%	3,099.30	401,182.18
<b>Net Revenues over (under) Exp</b>	<b>-</b>	<b>(57,565.31)</b>	<b>570,126.16</b>		<b>(3,099.30)</b>	<b>567,026.86</b>
<b>MISC. OTHER GOVERNMENTAL ACTIVITIES</b>						
Revenues:	960,000	33,134.44	292,735.97	30.5%	-	292,735.97
Expenditures:	960,000	29,399.64	287,059.91	29.9%	-	287,059.91
<b>Net Revenues over (under) Exp</b>	<b>-</b>	<b>3,734.80</b>	<b>5,676.06</b>		<b>-</b>	<b>5,676.06</b>
<b>ARPA FUND</b>						
Revenues:	-	63,573.54	21,774,000.53		-	21,774,000.53
Expenditures:	-	509,992.94	559,992.94		-	559,992.94
<b>Net Revenues over (under) Exp</b>	<b>-</b>	<b>(446,419.40)</b>	<b>21,214,007.59</b>		<b>-</b>	<b>21,214,007.59</b>
<b>OPIOID FUND</b>						
Revenues:	658,882	5,135.27	1,880,871.18		-	1,880,871.18
Expenditures:	658,882	5,133.90	68,209.93		31,009.00	99,218.93
<b>Net Revenues over (under) Exp</b>	<b>-</b>	<b>1.37</b>	<b>1,812,661.25</b>		<b>(31,009.00)</b>	<b>1,781,652.25</b>

HENDERSON COUNTY  
FINANCIAL REPORT  
JANUARY 2024

**CAPITAL PROJECTS - FINANCINGS**

	BUDGET	CURRENT MONTH	PROJECT TO DATE	% USED	ENCUMBRANCES	TOTAL
<b>EDNEYVILLE ELEMENTARY SCHOOL PROJECT (1702)</b>						
Revenues:	26,854,136	9,750.29	27,901,712.47	103.9%	-	27,901,712.47
Expenditures:	26,854,136	-	25,331,294.76	94.3%	-	25,331,294.76
<b>Net Revenues over (under) Exp</b>	<b>-</b>	<b>9,750.29</b>	<b>2,570,417.71</b>		<b>-</b>	<b>2,570,417.71</b>
<b>HENDERSONVILLE HIGH SCHOOL PROJECT - 2019 (1903) - PROJECT COMPLETE</b>						
Revenues:	60,442,694	-	61,181,021.22	101.2%	-	61,181,021.22
Expenditures:	60,442,694	-	60,940,000.37	100.8%	-	60,940,000.37
<b>Net Revenues over (under) Exp</b>	<b>-</b>	<b>-</b>	<b>241,020.85</b>		<b>-</b>	<b>241,020.85</b>
<b>BRCC PATTON BUILDING PROJECT (1904) - PROJECT COMPLETE</b>						
Revenues:	24,800,016	-	25,490,375.25	102.8%	-	25,490,375.25
Expenditures:	24,800,016	407,153.65	25,490,375.25	102.8%	-	25,490,375.25
<b>Net Revenues over (under) Exp</b>	<b>-</b>	<b>(407,153.65)</b>	<b>-</b>		<b>-</b>	<b>-</b>

**ENTERPRISE FUNDS**

	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL
<b>SOLID WASTE LANDFILL FUND</b>						
Revenues:	9,620,547	776,106.25	5,199,222.86	54.0%	-	5,199,222.86
Expenditures:	9,620,547	1,048,020.46	5,145,564.38	53.5%	2,827,011.70	7,972,576.08
<b>Net Revenues over (under) Exp</b>	<b>-</b>	<b>(271,914.21)</b>	<b>53,658.48</b>		<b>(2,827,011.70)</b>	<b>(2,773,353.22)</b>
<b>JUSTICE ACADEMY SEWER FUND</b>						
Revenues:	67,739	5,899.17	48,064.27	71.0%	-	48,064.27
Expenditures:	67,739	3,135.39	21,311.27	31.5%	-	21,311.27
<b>Net Revenues over (under) Exp</b>	<b>-</b>	<b>2,763.78</b>	<b>26,753.00</b>		<b>-</b>	<b>26,753.00</b>

**HENDERSON COUNTY  
CASH BALANCE REPORT  
JANUARY 2024**

<b><u>Fund(s)</u></b>	<b>01/01/24 Beg. Cash Balance</b>	<b>Debits Revenues</b>	<b>(Credits) Expenditures</b>	<b>01/31/24 Ending Cash Balance</b>
General	\$ 118,427,823.24	\$ 29,580,263.71	\$ (20,132,272.47)	\$ 127,875,814.48
Special Revenue	47,241,692.25	3,385,033.65	(5,835,185.03)	\$ 44,791,540.87
Capital Projects	2,459,108.32	3,634,032.02	(1,758,227.73)	\$ 4,334,912.61
Enterprise	2,197,688.29	782,254.18	(1,047,316.78)	\$ 1,932,625.69
HCPS - Maint. and Repair	10,426,699.28	383,625.00	(391,401.07)	\$ 10,418,923.21
BRCC - Maint. and Repair	2,841,657.29	191,812.50	(731,408.29)	\$ 2,302,061.50
Custodial	<u>5,243,784.72</u>	<u>3,184,928.82</u>	<u>(4,841,160.43)</u>	\$ 3,587,553.11
Total	<u>\$ 188,838,453.39</u>	<u>\$ 41,141,949.88</u>	<u>\$ (34,736,971.80)</u>	
<b>Total cash available as of 1/31/2024</b>				<b><u>\$ 195,243,431.47</u></b>