

REQUEST FOR BOARD ACTION

**HENDERSON COUNTY
BOARD OF COMMISSIONERS**

MEETING DATE: February 21, 2024

SUBJECT: Vaya Health – Quarterly Fiscal Monitoring Report (FMR)
for the quarter ended December 31, 2023

PRESENTER: Samantha Reynolds, Finance Director

ATTACHMENTS: Fiscal Monitoring Report (FMR) – December 31, 2023

SUMMARY OF REQUEST:

N.C.G.S. 122C-117(c) requires the staff of the local area mental health authority to provide the County Finance Officer with the quarterly Fiscal Monitoring Report (FMR) within 30 days of the end of the quarter. The County Finance Officer is then required to provide the FMR to the Board of Commissioners at the next regularly scheduled meeting of the board. The attached FMR for Vaya Health was received by the County Finance Officer on January 31, 2024.

BOARD ACTION REQUESTED:

Request that the Board consider approving the Fiscal Monitoring Report from Vaya Health for the quarter ended December 31, 2023.

Suggested Motion:

I move that the Board of Commissioners approve the Vaya Health Fiscal Monitoring Report for the quarter ended December 31, 2023.

Fiscal Monitoring Report

LME / MCO NAME:

VAYA HEALTH

FOR THE PERIOD ENDING:

December 31, 2023

of month in the fiscal year (July = 1, August = 2, . . . , June = 12) =====>

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	(1)	(2)	(3)	(4)	(5)	(6)
	PRIOR YEAR		CURRENT YEAR 2023-2024			
	2022-2023	2022-2023	BUDGET		ACTUAL	BALANCE
	BUDGET	ACTUAL	BUDGET	YR-TO-DATE	(Col. 3-4)	PERCENTAGE
1. REPORT OF BUDGET VS. ACTUAL						
REVENUE						
Interest Earned	3,045,000	3,078,158	3,000,000	1,515,468	1,484,532	101.03%
IGT Cardinal Income	0	-	3,500,000	-	3,500,000	-
Appropriation of Fund Balance	-	-	-	-	-	-
Other Local	9,133,521	12,030,905	1,216,988	4,032,750	(2,815,762)	662.74%
Total Local Funds	12,178,521	15,109,062	7,716,988	5,548,218	2,168,770	143.79%
County Appropriations (by County, includes ABC Funds):						
Alexander County	50,000	50,000	50,000	25,000	25,000	100.00%
Alleghany County	109,709	60,000	60,000	10,000	50,000	33.33%
Ashe County	189,566	189,566	189,566	94,783	94,783	100.00%
Avery County	89,600	89,600	89,600	44,800	44,800	100.00%
Buncombe County	600,000	600,000	600,000	300,000	300,000	100.00%
Caswell County	99,150	-	-	-	-	0.00%
Caldwell County	121,138	125,206	121,138	62,406	58,732	103.03%
Chatham County	413,450	419,109	430,450	201,103	229,347	93.44%
Cherokee County	75,000	75,000	75,000	37,500	37,500	100.00%
Clay County	15,000	15,000	15,000	7,500	7,500	100.00%
Franklin County	118,600	120,663	142,600	54,850	87,750	76.93%
Graham County	6,000	6,000	6,000	3,000	3,000	100.00%
Granville County	116,846	120,207	130,846	59,765	71,081	91.35%
Haywood County	112,000	106,050	112,000	56,624	55,376	101.12%
Henderson County	528,612	528,612	528,612	264,306	264,306	100.00%
Jackson County	123,081	123,081	123,081	61,541	61,541	100.00%
Macon County	106,623	106,623	106,623	53,312	53,312	100.00%
Madison County	30,000	30,000	30,000	15,000	15,000	100.00%
McDowell County	67,856	67,856	67,856	33,928	33,928	100.00%
Mitchell County	18,000	18,000	18,000	9,000	9,000	100.00%
Person County	143,383	150,295	151,483	178,327	(26,844)	235.44%
Polk County	79,491	79,208	79,491	40,701	38,790	102.40%
Rowan County	492,000	492,000	492,000	246,000	246,000	100.00%
Stokes County	9,000	-	18,000	4,529	13,471	50.32%
Swain County	30,000	26,613	30,000	14,581	15,419	97.21%
Transylvania County	99,261	99,261	99,261	49,631	49,631	100.00%
Vance County	170,099	175,594	194,099	85,761	108,338	88.37%
Watauga County	171,194	171,194	171,194	85,597	85,597	100.00%
Wilkes County	237,612	235,244	237,612	118,244	119,368	99.53%
Yancey County	26,000	26,000	26,000	13,000	13,000	100.00%
Total County Funds	4,448,271	4,305,982	4,395,512	2,230,788	2,164,724	101.50%
DMH/DD/SAS State and Federal Funding						
DHB Capitation Funding (Medicaid)	137,545,040	124,963,356	108,330,754	56,968,683	51,362,071	105.18%
DHB Risk Reserve Funding (Medicaid)	703,280,060	665,821,154	963,653,041	371,801,218	591,851,823	77.16%
All Other State/Federal Funds	11,000,000	10,924,519	-	2,659,298	(2,659,298)	-
Total State, Federal and Medicaid Funds	855,200,100	805,148,229	1,074,758,795	433,600,265	641,158,530	102.66%
TOTAL REVENUE	871,826,893	824,563,273	1,086,871,296	441,379,270	645,492,024	81.22%
EXPENDITURES:						
Administration	162,388,544	165,449,726	170,796,437	79,894,720	90,901,717	93.56%
LME Provided Services (Service Support)	3,713,228	3,640,645	4,047,341	1,849,333	2,198,008	91.39%
Provider Payments (State Funds)	88,125,526	86,272,918	86,119,902	43,637,783	42,482,119	101.34%
Provider Payments (Federal Funds)	42,391,358	29,675,650	15,933,208	11,087,609	4,845,599	139.18%
Provider Payments (County Funds)	4,448,271	4,051,730	4,395,512	1,613,879	2,781,633	73.43%
Provider Payments (Medicaid)	569,741,445	560,502,644	804,648,390	313,875,427	490,772,963	78.02%
Permanent Supported Housing and Back at Home Payments	1,018,521	829,236	930,506	446,404	484,102	95.95%
TOTAL EXPENDITURES	871,826,893	850,422,548	1,086,871,296	452,405,154	634,466,141	83.25%
Net Income or (Loss) (from Operations and Risk Reserve)		(25,859,276)		(11,025,884)		
Less Risk Reserve Revenue		(10,924,519)		(2,659,298)		
NET INCOME OR (LOSS) FROM OPERATIONS		(36,783,795)		(13,685,182)		
2. FUND BALANCE						
Restricted Fund Balance for Risk Reserve		100,451,626		103,110,924		
Restricted Fund Balance - State Statute, Prepaids & Investment in Fixed Assets		49,501,072		68,862,032		
Unrestricted Fund Balance (including Board Commitments)		16,530,139		(16,516,004)		
TOTAL FUND BALANCE		166,482,836		155,456,952		
3. CURRENT CASH POSITION						
Current Cash in Bank (Including Risk Reserve)				220,774,990		
Less Risk Reserve Cash				(103,110,924)		
TOTAL OPERATING CASH				117,664,066		*See additional Document
4. ESTIMATED SERVICES INCURRED BUT NOT REPORTED/PAID (IBNR)						
				56,888,427		