

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: January 2, 2024

SUBJECT: County Financial Report and Cash Balance Report - November 2023

PRESENTER: Samantha R. Reynolds, Finance Director

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached for the Board's review and approval are the November 2023 County Financial and Cash Balance Reports.

The following are explanations for departments/programs with higher budget to actual percentages for the month of November:

- Dues/Non-Profit Contributions – payment of 2nd quarter Board appropriations
- Legal – timing of payment of Board approved expenditures
- Information Technology – timing of payment Board approved expenditures
- Rescue Squad – payment of 2nd quarter Board appropriations
- Mental Health – payment of 2nd quarter Board appropriations
- Public Education – payment of 5 of 10 annual appropriates made to public school system
- Debt Service – time of scheduled debt service payments for the fiscal year
- Interfund transfers – payment of Board approved transfers

Year to Date Net Revenues under Expenditures for the Emergency Telephone System (911) Fund is due to utilizing fund balance appropriations for FY24.

Year to Date Net Revenues under Expenditures for the ARPA Fund is due to utilizing fund balance appropriations for FY2024 as all allotments were received in previous fiscal years.

BOARD ACTION REQUESTED:

Request that the Board consider approving the County's November 2023 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the November 2023 County Financial Report and Cash Balance Report as presented.

HENDERSON COUNTY
FINANCIAL REPORT
NOVEMBER 2023

APPROPRIATIONS DETAIL						
	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL
SOCIAL SERVICES						
Staff Operations	18,512,686	1,222,110	6,893,381	37.2%	184,908	7,078,288.96
Federal & State Programs	4,094,148	249,353	1,148,347	28.0%	-	1,148,346.73
General Assistance	100,000	4,639	20,786	20.8%	-	20,786.37
TOTAL	22,706,834	1,476,101.14	8,062,513.68		184,908.38	8,247,422.06
EDUCATION						
Schools Current/Capital Expense	34,628,000	3,437,800	17,314,000	50.0%	-	17,314,000.00
Blue Ridge Community College	5,500,000	458,333	2,291,667	41.7%	-	2,291,666.65
TOTAL	40,128,000	3,896,133.33	19,605,666.65		-	19,605,666.65
DEBT SERVICE						
Public Schools	11,642,875	2,213,423	4,469,845	38.4%	-	4,469,845.00
Blue Ridge Community College	3,297,401	1,206,356	1,734,354	52.6%	-	1,734,354.15
Henderson County	4,238,341	753,668	2,402,235	56.7%	-	2,402,234.94
TOTAL	19,178,617	4,173,446.78	8,606,434.09		-	8,606,434.09
INTERFUND TRANSFERS						
Capital Projects Fund	250,000	20,833.34	104,166.70	41.7%	-	104,166.70
Capital Reserve Fund	4,603,500	383,625.00	1,918,125.00	41.7%	-	1,918,125.00
Fire Districts Fund	20,000	20,000.00	20,000.00	100.0%	-	20,000.00
HCPS MRTS	4,603,500	383,625.00	1,918,125.00	41.7%	-	1,918,125.00
BRCC MRTS	2,301,750	191,812.50	959,062.50	41.7%	-	959,062.50
Solid Waste	275,000	275,000.00	275,000.00	100.0%	-	275,000.00
TOTAL	12,053,750	1,274,895.84	5,194,479.20		-	5,194,479.20
SPECIAL REVENUE FUNDS						
	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL
FIRE DISTRICTS FUND						
Revenues:	15,915,648	5,236,124.68	9,696,798.94	60.9%	-	9,696,798.94
Expenditures:	15,915,648	1,055,079.30	4,464,515.90	28.1%	-	4,464,515.90
Net Revenues over (under) Exp	-	4,181,045.38	5,232,283.04		-	5,232,283.04
REVALUATION RESERVE FUND						
Revenues:	1,510,021	138,547.19	684,269.49	45.3%	-	684,269.49
Expenditures:	1,510,021	248,183.13	666,867.76	44.2%	-	666,867.76
Net Revenues over (under) Exp	-	(109,635.94)	17,401.73		-	17,401.73
EMERGENCY TELEPHONE SYSTEM (911) FUND						
Revenues:	271,349	4,624.49	21,203.11	7.8%	-	21,203.11
Expenditures:	271,349	7,860.86	171,775.92	63.3%	-	171,775.92
Net Revenues over (under) Exp	-	(3,236.37)	(150,572.81)		-	(150,572.81)
PUBLIC TRANSIT FUND						
Revenues:	1,240,801	171,046.54	307,583.96	24.8%	-	307,583.96
Expenditures:	1,240,801	61,047.64	265,105.53	21.4%	8,099.30	273,204.83
Net Revenues over (under) Exp	-	109,998.90	42,478.43		(8,099.30)	34,379.13
MISC. OTHER GOVERNMENTAL ACTIVITIES						
Revenues:	960,000	67,841.21	216,680.98	22.6%	-	216,680.98
Expenditures:	960,000	38,778.42	225,393.33	23.5%	-	225,393.33
Net Revenues over (under) Exp	-	29,062.79	(8,712.35)		-	(8,712.35)
ARPA FUND						
Revenues:	-	115,185.64	509,435.05		-	509,435.05
Expenditures:	-	-	-		-	-
Net Revenues over (under) Exp	-	115,185.64	509,435.05		-	509,435.05
OPIOID FUND						
Revenues:	313,882	77,822.64	702,406.20		-	702,406.20
Expenditures:	313,882	17,783.14	44,433.02		-	44,433.02
Net Revenues over (under) Exp	-	60,039.50	657,973.18		-	657,973.18

HENDERSON COUNTY
FINANCIAL REPORT
NOVEMBER 2023

CAPITAL PROJECTS						
	BUDGET	CURRENT MONTH	PROJECT TO DATE	% USED	ENCUMBRANCES	TOTAL
EDNEYVILLE ELEMENTARY SCHOOL PROJECT (1702)						
Revenues:	26,854,136	9,650.56	27,882,565.72	103.8%	-	27,882,565.72
Expenditures:	26,854,136	-	25,331,294.76	94.3%	-	25,331,294.76
Net Revenues over (under) Exp	-	9,650.56	2,551,270.96		-	2,551,270.96
HENDERSONVILLE HIGH SCHOOL PROJECT - 2019 (1903) - PROJECT COMPLETE						
Revenues:	60,442,694	-	61,181,021.22	101.2%	-	61,181,021.22
Expenditures:	60,442,694	342.00	60,940,000.37	100.8%	-	60,940,000.37
Net Revenues over (under) Exp	-	(342.00)	241,020.85		-	241,020.85
BRCC PATTON BUILDING PROJECT (1904) - PROJECT COMPLETE						
Revenues:	24,800,016	-	25,490,375.25	102.8%	-	25,490,375.25
Expenditures:	24,800,016	212,548.25	25,083,221.60	101.1%	-	25,083,221.60
Net Revenues over (under) Exp	-	(212,548.25)	407,153.65		-	407,153.65

ENTERPRISE FUNDS						
	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL
SOLID WASTE LANDFILL FUND						
Revenues:	9,620,547	1,053,594.79	3,870,851.29	40.2%	-	3,870,851.29
Expenditures:	9,620,547	956,404.68	3,542,081.15	36.8%	3,922,157.77	7,464,238.92
Net Revenues over (under) Exp	-	97,190.11	328,770.14		(3,922,157.77)	(3,593,387.63)
JUSTICE ACADEMY SEWER FUND						
Revenues:	67,739	7,645.51	35,942.78	53.1%	-	35,942.78
Expenditures:	67,739	8,798.60	17,498.49	25.8%	-	17,498.49
Net Revenues over (under) Exp	-	(1,153.09)	18,444.29		-	18,444.29

**HENDERSON COUNTY
CASH BALANCE REPORT
NOVEMBER 2023**

<u>Fund(s)</u>	10/31/23 Beg. Cash Balance	Debits Revenues	(Credits) Expenditures	11/30/23 Ending Cash Balance
General	\$ 82,398,638.25	\$ 47,058,553.98	\$ (28,134,989.72)	\$ 101,322,202.51
Special Revenue	45,144,723.40	6,183,025.19	(3,432,549.59)	\$ 47,895,199.00
Capital Projects	5,044,620.56	26,154.65	(1,534,370.36)	\$ 3,536,404.85
Enterprise	2,125,878.76	1,060,917.58	(991,455.53)	\$ 2,195,340.81
HCPS - Maint. and Repair	9,659,449.28	383,625.00	-	\$ 10,043,074.28
BRCC - Maint. and Repair	2,458,032.29	191,812.50	-	\$ 2,649,844.79
Custodial	<u>1,845,485.35</u>	<u>4,616,594.80</u>	<u>(1,575,599.24)</u>	\$ 4,886,480.91
Total	<u>\$ 148,676,827.89</u>	<u>\$ 59,520,683.70</u>	<u>\$ (35,668,964.44)</u>	
Total cash available as of 11/30/2023				<u>\$ 172,528,547.15</u>