

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: June 28, 2023

SUBJECT: County Financial Report and Cash Balance Report– May 2023

PRESENTER: Samantha R. Reynolds, Finance Director

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached for the Board's review and approval are the May 2023 County Financial and Cash Balance Reports.

The following are explanations for departments/programs with higher budget to actual percentages for the month of May:

- Dues/Non-Profit Contributions – payment of 4th quarter Board appropriations
- Human Resources – timing of board approved purchases
- Rescue Squad – payment of 4th quarter Board appropriations and billing for reimbursement of utilities
- Site Development – timing of board approved purchases
- Agri-Business – excess operating expenditures, to be covered by membership fees
- Medical Services – Autopsies – timing and quantity of services provided
- Mental Health – payment of 4th quarter Board appropriations
- Juvenile Justice Programs – receipt and disbursement of additional program funding
- Public Education – Payment of 10 of 10 annual appropriations made to the public school system
- Debt Service – Payment of scheduled debt service payments
- Interfund Transfers – timing of board approved transfers

Year to Date Net Revenues under Expenditures for the Emergency Telephone System (911) Fund is due the utilizing fund balance appropriations for FY23.

Year to Date Net Revenues under Expenditures for the Misc. Other Governmental Activities Fund is due to the expenditure of program funds held in fund balance received during the previous fiscal year.

Year to Date Net Revenues under Expenditures for the ARPA Fund is due to Board approved expenditures from restricted fund balance for ARPA funds received in a previous fiscal year.

BOARD ACTION REQUESTED:

Request that the Board consider approving the County's May 2023 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the May 2023 County Financial Report and Cash Balance Report as presented.

HENDERSON COUNTY
FINANCIAL REPORT
MAY 2023

APPROPRIATIONS DETAIL						
	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL
SOCIAL SERVICES						
Staff Operations	16,723,584	1,143,701.50	13,747,614.81	82.2%	44,958.36	13,792,573.17
Federal & State Programs	3,879,604	251,687.80	2,699,105.36	69.6%	-	2,699,105.36
General Assistance	101,000	7,144.33	67,073.06	66.4%	-	67,073.06
TOTAL	20,704,188	1,402,533.63	16,513,793.23		44,958.36	16,558,751.59
EDUCATION						
Schools Current/Capital Expense	33,112,938	-	33,112,938.00	100.0%	-	33,112,938.00
Blue Ridge Community College	5,250,000	437,500.00	4,812,500.00	91.7%	-	4,812,500.00
TOTAL	38,362,938	437,500.00	37,925,438.00		-	37,925,438.00
DEBT SERVICE						
Public Schools	11,951,709	5,324,359.13	11,942,027.30	99.9%	-	11,942,027.30
Blue Ridge Community College	3,372,266	1,455,247.09	3,372,648.48	100.0%	-	3,372,648.48
Henderson County	4,344,932	838,919.82	4,344,632.98	100.0%	-	4,344,632.98
TOTAL	19,668,907	7,618,526.04	19,659,308.76		-	19,659,308.76
INTERFUND TRANSFERS						
Public Transit Fund	14,874	1,239.50	13,634.50	91.7%	-	13,634.50
Capital Projects Fund	2,029,528	20,833.34	2,008,694.74	99.0%	-	2,008,694.74
Capital Reserve Fund	1,710,808	142,567.33	1,568,240.63	91.7%	-	1,568,240.63
Fire Districts Fund	20,000	-	20,000.00	100.0%	-	20,000.00
HCPS MRTS	5,132,424	427,702.00	4,704,722.00	91.7%	-	4,704,722.00
BRCC MRTS	3,421,616	285,134.67	3,136,481.37	91.7%	-	3,136,481.37
Solid Waste	1,500,000	1,500,000.00	1,500,000.00	100.0%	-	1,500,000.00
TOTAL	13,829,250	2,377,476.84	12,951,773.24		-	12,951,773.24
SPECIAL REVENUE FUNDS						
	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL
FIRE DISTRICTS FUND						
Revenues:	12,264,624	158,900.89	12,350,796.93	100.7%	-	12,350,796.93
Expenditures:	12,264,624	139,547.39	12,194,849.99	99.4%	-	12,194,849.99
Net Revenues over (under) Exp	-	19,353.50	155,946.94		-	155,946.94
REVALUATION RESERVE FUND						
Revenues:	1,517,381.00	133,327.97	1,433,007.28	94.4%	-	1,433,007.28
Expenditures:	1,517,381.00	69,003.90	1,116,455.20	73.6%	-	1,116,455.20
Net Revenues over (under) Exp	-	64,324.07	316,552.08		-	316,552.08
EMERGENCY TELEPHONE SYSTEM (911) FUND						
Revenues:	452,332.00	9,183.01	84,750.66	18.7%	-	84,750.66
Expenditures:	452,332.00	5,261.73	291,894.03	64.5%	8,131.00	300,025.03
Net Revenues over (under) Exp	-	3,921.28	(207,143.37)		(8,131.00)	(215,274.37)
PUBLIC TRANSIT FUND						
Revenues:	1,088,403.00	7,329.48	690,688.78	63.5%	-	690,688.78
Expenditures:	1,088,403.00	57,885.80	651,797.56	59.9%	57,703.70	709,501.26
Net Revenues over (under) Exp	-	(50,556.32)	38,891.22		(57,703.70)	(18,812.48)
MISC. OTHER GOVERNMENTAL ACTIVITIES						
Revenues:	1,193,856	55,955.17	596,504.65	50.0%	-	596,504.65
Expenditures:	1,193,856	36,773.70	1,016,980.73	85.2%	-	1,016,980.73
Net Revenues over (under) Exp	-	19,181.47	(420,476.08)		-	(420,476.08)
ARPA FUND						
Revenues:	1,574,992.00	70,277.01	450,800.12	28.6%	-	450,800.12
Expenditures:	1,574,992.00	18,247.69	700,584.35	44.5%	448,361.14	1,148,945.49
Net Revenues over (under) Exp	-	52,029.32	(249,784.23)		(448,361.14)	(698,145.37)
OPIOID FUND						
Revenues:	27,100	3,634.98	831,844.77	-	-	831,844.77
Expenditures:	27,100.00	-	18.08	-	-	18.08
Net Revenues over (under) Exp	-	3,634.98	831,826.69		-	831,826.69

HENDERSON COUNTY
FINANCIAL REPORT
MAY 2023

CAPITAL PROJECTS						
	BUDGET	CURRENT MONTH	PROJECT TO DATE	% USED	ENCUMBRANCES	TOTAL

EDNEYVILLE ELEMENTARY SCHOOL PROJECT (1702)

Revenues:	26,854,136	8,207.48	27,818,343.51	103.6%	-	27,818,343.51
Expenditures:	26,854,136	-	25,331,294.76	94.3%	-	25,331,294.76
Net Revenues over (under) Exp	-	8,207.48	2,487,048.75		-	2,487,048.75

ENTERPRISE FUNDS						
	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL

SOLID WASTE LANDFILL FUND

Revenues:	10,269,933.00	2,263,209.89	9,363,100.13	91.2%	-	9,363,100.13
Expenditures:	10,269,933.00	696,585.10	7,853,413.28	76.5%	563,494.85	8,416,908.13
Net Revenues over (under) Exp	-	1,566,624.79	1,509,686.85		(563,494.85)	946,192.00

JUSTICE ACADEMY SEWER FUND

Revenues:	65,781.00	6,036.14	56,104.08	85.3%	-	56,104.08
Expenditures:	65,781.00	3,959.76	40,587.75	61.7%	4,876.47	45,464.22
Net Revenues over (under) Exp	-	2,076.38	15,516.33		(4,876.47)	10,639.86

**HENDERSON COUNTY
CASH BALANCE REPORT
MAY 2023**

<u>Fund(s)</u>	<u>04/30/23 Beg. Cash Balance</u>	<u>Debits Revenues</u>	<u>(Credits) Expenditures</u>	<u>05/31/23 Ending Cash Balance</u>
General	\$ 101,582,904.25	\$ 8,072,266.24	\$ (19,049,833.35)	\$ 90,605,337.14
Special Revenue	40,405,818.33	576,269.53	(363,050.60)	\$ 40,619,037.26
Capital Projects	7,594,068.23	730,288.61	(1,210,866.68)	\$ 7,113,490.16
Enterprise	1,119,072.55	2,264,111.42	(690,597.17)	\$ 2,692,586.80
HCPS - Maint. and Repair	7,876,594.30	427,702.00	(78,705.00)	\$ 8,225,591.30
BRCC - Maint. and Repair	2,537,316.22	136,893.00	(625,288.78)	\$ 2,048,920.44
Custodial	<u>570,512.87</u>	<u>258,446.81</u>	<u>(90,345.12)</u>	\$ 738,614.56
Total	<u>\$ 161,686,286.75</u>	<u>\$ 12,465,977.61</u>	<u>\$ (22,108,686.70)</u>	
Total cash available as of 05/31/2023				<u>\$ 152,043,577.66</u>