

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: December 4, 2023

SUBJECT: County Financial Report and Cash Balance Report - October 2023

PRESENTER: Samantha R. Reynolds, Finance Director

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached for the Board's review and approval are the October 2023 County Financial and Cash Balance Reports.

The following are explanations for departments/programs with higher budget to actual percentages for the month of October:

- Dues/Non-Profit Contributions – payment of 2nd quarter Board appropriations
- Human Resources – timing of payment of Board approved expenditures
- Finance – timing of Board approved expenditures
- Legal – timing of payment of Board approved expenditures
- Register of Deeds – timing of payment of Board approved expenditures
- Information Technology – timing of payment Board approved expenditures
- Rescue Squad – payment of 2nd quarter Board appropriations
- Agri-Business – timing of operating expenditures, any excess to be covered by membership fees
- Mental Health – payment of 2nd quarter Board appropriations
- Public Education – payment of 4 of 10 annual appropriates made to public school system
- Interfund transfers – payment of Board approved transfers

Year to Date Net Revenues under Expenditures for the Emergency Telephone System (911) Fund is due to utilizing fund balance appropriations for FY24.

Year to Date Net Revenues under Expenditures for the Public Transit Fund is due to payment for contracted services to be reimbursed by grant funding not yet received.

Year to Date Net Revenues under Expenditures for the ARPA Fund is due to utilizing fund balance appropriations for FY2024 as all allotments have already been received and rolled to fund balance.

BOARD ACTION REQUESTED:

Request that the Board consider approving the County's October 2023 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the October 2023 County Financial Report and Cash Balance Report as presented.

HENDERSON COUNTY
FINANCIAL REPORT
OCTOBER 2023

APPROPRIATIONS DETAIL						
	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL
SOCIAL SERVICES						
Staff Operations	18,512,686	1,225,325	5,671,271	30.6%	45,243	5,716,514.37
Federal & State Programs	4,094,148	284,487	898,994	22.0%	-	898,994.23
General Assistance	100,000	3,829	16,147	16.1%	-	16,147.40
TOTAL	22,706,834	1,513,641.79	6,586,412.54		45,243.46	6,631,656.00
EDUCATION						
Schools Current/Capital Expense	34,628,000	3,500,300	13,876,200	40.1%	-	13,876,200.00
Blue Ridge Community College	5,500,000	458,333	1,833,333	33.3%	-	1,833,333.32
TOTAL	40,128,000	3,958,633.33	15,709,533.32		-	15,709,533.32
DEBT SERVICE						
Public Schools	11,642,875	12,433	2,256,422	19.4%	-	2,256,421.84
Blue Ridge Community College	3,297,401	-	527,998	16.0%	-	527,998.44
Henderson County	4,238,341	585,469	1,648,567	38.9%	-	1,648,567.03
TOTAL	19,178,617	597,901.14	4,432,987.31		-	4,432,987.31
INTERFUND TRANSFERS						
Capital Projects Fund	250,000	20,833.34	83,333.36	33.3%	-	83,333.36
Capital Reserve Fund	4,603,500	383,625.00	1,534,500.00	33.3%	-	1,534,500.00
Fire Districts Fund	20,000	20,000.00	20,000.00	100.0%	-	20,000.00
HCPS MRTS	4,603,500	383,625.00	1,534,500.00	33.3%	-	1,534,500.00
BRCC MRTS	2,301,750	191,812.50	767,250.00	33.3%	-	767,250.00
TOTAL	11,778,750	979,896	3,939,583		-	3,939,583.36
SPECIAL REVENUE FUNDS						
	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL
FIRE DISTRICTS FUND						
Revenues:	15,915,648	1,054,632.45	4,460,674.26	28.0%	-	4,460,674.26
Expenditures:	15,915,648	1,959,160.31	3,409,436.60	21.4%	-	3,409,436.60
Net Revenues over (under) Exp	-	(904,527.86)	1,051,237.66		-	1,051,237.66
REVALUATION RESERVE FUND						
Revenues:	1,510,021	134,518.25	545,722.30	36.1%	-	545,722.30
Expenditures:	1,510,021	77,308.90	418,684.63	27.7%	-	418,684.63
Net Revenues over (under) Exp	-	57,209.35	127,037.67		-	127,037.67
EMERGENCY TELEPHONE SYSTEM (911) FUND						
Revenues:	271,349	5,031.97	16,578.62	6.1%	-	16,578.62
Expenditures:	271,349	2,737.45	163,915.06	60.4%	-	163,915.06
Net Revenues over (under) Exp	-	2,294.52	(147,336.44)		-	(147,336.44)
PUBLIC TRANSIT FUND						
Revenues:	1,240,801	109,528.22	136,537.42	11.0%	-	136,537.42
Expenditures:	1,240,801	69,162.25	204,057.89	16.4%	8,099.30	212,157.19
Net Revenues over (under) Exp	-	40,365.97	(67,520.47)		(8,099.30)	(75,619.77)
MISC. OTHER GOVERNMENTAL ACTIVITIES						
Revenues:	960,000	34,235.93	148,839.77	15.5%	-	148,839.77
Expenditures:	960,000	40,618.03	186,614.91	19.4%	-	186,614.91
Net Revenues over (under) Exp	-	(6,382.10)	(37,775.14)		-	(37,775.14)
ARPA FUND						
Revenues:	-	80,261.45	394,249.41		-	394,249.41
Expenditures:	-	-	-		-	-
Net Revenues over (under) Exp	-	80,261.45	394,249.41		-	394,249.41
OPIOID FUND						
Revenues:	313,882	6,420.98	624,583.56		-	624,583.56
Expenditures:	313,882	18,869.58	26,649.88		-	26,649.88
Net Revenues over (under) Exp	-	(12,448.60)	597,933.68		-	597,933.68

HENDERSON COUNTY
FINANCIAL REPORT
OCTOBER 2023

CAPITAL PROJECTS						
	BUDGET	CURRENT MONTH	PROJECT TO DATE	% USED	ENCUMBRANCES	TOTAL
EDNEYVILLE ELEMENTARY SCHOOL PROJECT (1702)						
Revenues:	26,854,136	9,290.48	27,872,915.16	103.8%	-	27,872,915.16
Expenditures:	26,854,136	-	25,331,294.76	94.3%	-	25,331,294.76
Net Revenues over (under) Exp	-	9,290.48	2,541,620.40		-	2,541,620.40
HENDERSONVILLE HIGH SCHOOL PROJECT - 2019 (1903) - PROJECT COMPLETE						
Revenues:	60,442,694	-	61,181,021.22	101.2%	-	61,181,021.22
Expenditures:	60,442,694	342.00	60,940,000.37	100.8%	-	60,940,000.37
Net Revenues over (under) Exp	-	(342.00)	241,020.85		-	241,020.85
BRCC PATTON BUILDING PROJECT (1904) - PROJECT COMPLETE						
Revenues:	24,800,016	-	25,490,375.25	102.8%	-	25,490,375.25
Expenditures:	24,800,016	212,548.25	25,083,221.60	101.1%	-	25,083,221.60
Net Revenues over (under) Exp	-	(212,548.25)	407,153.65		-	407,153.65

ENTERPRISE FUNDS						
	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL
SOLID WASTE LANDFILL FUND						
Revenues:	9,345,547	700,511.13	2,817,256.50	30.1%	-	2,817,256.50
Expenditures:	9,345,547	846,989.70	2,585,676.47	27.7%	4,479,755.20	7,065,431.67
Net Revenues over (under) Exp	-	(146,478.57)	231,580.03		(4,479,755.20)	(4,248,175.17)
JUSTICE ACADEMY SEWER FUND						
Revenues:	67,739	6,460.94	28,297.27	41.8%	-	28,297.27
Expenditures:	67,739	2,789.22	8,699.89	12.8%	-	8,699.89
Net Revenues over (under) Exp	-	3,671.72	19,597.38		-	19,597.38

**HENDERSON COUNTY
CASH BALANCE REPORT
OCTOBER 2023**

<u>Fund(s)</u>	09/30/23 Beg. Cash Balance	Debits Revenues	(Credits) Expenditures	10/31/23 Ending Cash Balance
General	\$ 83,752,277.79	\$ 15,701,909.60	\$ (17,055,549.14)	\$ 82,398,638.25
Special Revenue	43,492,008.98	1,802,267.97	(149,553.55)	\$ 45,144,723.40
Capital Projects	5,623,509.18	80,721.40	(659,610.02)	\$ 5,044,620.56
Enterprise	2,242,112.06	705,759.22	(821,992.52)	\$ 2,125,878.76
HCPS - Maint. and Repair	9,275,824.28	383,625.00	-	\$ 9,659,449.28
BRCC - Maint. and Repair	2,266,219.79	191,812.50	-	\$ 2,458,032.29
Custodial	<u>2,452,465.74</u>	<u>1,398,057.85</u>	<u>(2,005,038.24)</u>	\$ 1,845,485.35
Total	<u>\$ 149,104,417.82</u>	<u>\$ 20,264,153.54</u>	<u>\$ (20,691,743.47)</u>	
Total cash available as of 10/31/23				<u>\$ 148,676,827.89</u>