

REQUEST FOR BOARD ACTION

HENDERSON COUNTY  
BOARD OF COMMISSIONERS

**PUBLIC HEARING  
TO CONSIDER  
PROJECT EAGLE CORPORATION  
APPLICATION FOR ECONOMIC DEVELOPMENT INCENTIVES  
September 5, 2023, at 5:30 o'clock p.m.**

ATTACHMENT(S): Notice of Public Hearing

SUMMARY:

A public hearing has been scheduled on September 5, 2023, at 5:30 o'clock p.m., in the request of "Project Eagle Corporation" for economic development incentives.

At the conclusion of the public hearing, the Board may choose to take action, delay action to a subsequent meeting, or take no action.

If the Board determines to offer incentives, the following motion is suggested:

***I move that the Board offer economic development incentives to the Project Eagle Corporation in accord with the County's Economic Development Incentives Guidelines.***

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN pursuant to N.C. Gen. Stat. §158-7.1 that the Henderson County Board of Commissioners will hold a public hearing at its regular meeting on September 5, 2023, at 5:30 p.m., or as soon thereafter as the Board can consider the matter, to consider the request of Project Eagle Company (the "Company") for economic development incentives. The Company has requested to remain anonymous at this time due to competitive pressures.

The Company is an agricultural concern located in the United States considering building its first Henderson County location.

Under the project as proposed, the public benefit to be derived from the capital project is a total taxable capital investment by the Company of at least \$32,000,000.00 in real property (not including any land and building acquisition costs) over two years. The project would result in the creation and maintenance for the full term of the agreement of 41 full-time equivalent new jobs, at an average wage of \$43,862.40 per year, which is more than the average wage in Henderson County for full-time employment, plus other employment benefits. The contemplated incentives would last for a period of seven (7) years from each year's investment. The incentives, if investment and employment requirements are met, would be as follows:

Year 1	\$12,930.00
Year 2	\$70,037.50
Year 3	\$70,037.50
Year 4	\$70,037.50
Year 5	\$70,037.50
Year 6	\$70,037.50
Year 7	\$70,037.50
Year 8	\$57,107.50

The total of all incentives would not exceed \$490,162.50.

Henderson County will consider granting assistance toward the investment stated above. If approved, the request would be funded through the general property tax revenue.

The hearing will be held in the Commissioners Meeting Room of the Historic Courthouse, located at 1 Historic Courthouse Square, Hendersonville, NC. The public is invited to attend and comment.

Denisa Lauffer, Clerk to the  
Henderson County Board of Commissioners