

## REQUEST FOR BOARD ACTION

### HENDERSON COUNTY BOARD OF COMMISSIONERS

**MEETING DATE:** September 5, 2023  
**SUBJECT:** County Financial Report and Cash Balance Report - July 2023  
**PRESENTER:** Samantha R. Reynolds, Finance Director  
**ATTACHMENTS:** Yes

#### **SUMMARY OF REQUEST:**

Attached for the Board's review and approval are the July 2023 County Financial and Cash Balance Reports.

The following are explanations for departments/programs with higher budget to actual percentages for the month of July:

- Dues/Non-Profit Contributions – payment of 1<sup>st</sup> quarter Board appropriations
- Elections – timing of payment of board approved expenditures
- Finance – timing of payment of board approved expenditures
- Legal – timing of payment of board approved expenditures
- Information Technology – timing of payment of board approved expenditures
- Rescue Squad – payment of 1st quarter Board appropriations and billing for reimbursement of utilities
- Heritage Museum – timing of payment of monthly appropriations
- Agri-Business – excess operating expenditures, to be covered by membership fees
- Mental Health – payment of 1<sup>st</sup> quarter Board appropriations
- Veteran Services – timing of payment of board approved expenditures
- Public Library – timing of payment of board approved expenditures
- Recreation – timing of payment of board approved expenditures
- Public Education – payment of 1 of 10 annual appropriates made to public school system

Year to Date Net Revenues under Expenditures for the Fire Districts Fund is due to the timing of annual disbursements relative to collection of revenues.

Year to Date Net Revenues under Expenditures for the Emergency Telephone System (911) Fund is due to utilizing fund balance appropriations for FY24.

#### **BOARD ACTION REQUESTED:**

Request that the Board consider approving the County's July 2023 Financial Reports as presented.

#### ***Suggested Motion:***

***I move that the Board of Commissioners approve the July 2023 County Financial Report and Cash Balance Report as presented.***



HENDERSON COUNTY  
FINANCIAL REPORT  
JULY 2023

APPROPRIATIONS DETAIL						
	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL
<b>SOCIAL SERVICES</b>						
Staff Operations	18,512,686	1,410,970.59	1,410,970.59	7.6%	21,545.88	1,432,516.47
Federal & State Programs	4,080,895	155,270.86	155,270.86	3.8%	-	155,270.86
General Assistance	100,000	1,238.84	1,238.84	1.2%	-	1,238.84
<b>TOTAL</b>	<b>22,693,581</b>	<b>1,567,480.29</b>	<b>1,567,480.29</b>		<b>21,545.88</b>	<b>1,589,026.17</b>
<b>EDUCATION</b>						
Schools Current/Capital Expense	34,628,000	3,437,800.00	3,437,800.00	9.9%	-	3,437,800.00
Blue Ridge Community College	5,500,000	916,666.66	916,666.66	16.7%	-	916,666.66
<b>TOTAL</b>	<b>40,128,000</b>	<b>4,354,466.66</b>	<b>4,354,466.66</b>		<b>-</b>	<b>4,354,466.66</b>
<b>DEBT SERVICE</b>						
Public Schools	11,642,875	-	-	0.0%	-	-
Blue Ridge Community College	3,297,401	-	-	0.0%	-	-
Henderson County	4,238,341	-	-	0.0%	-	-
<b>TOTAL</b>	<b>19,178,617</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>
<b>INTERFUND TRANSFERS</b>						
Capital Projects Fund	250,000	20,833.34	20,833.34	8.3%	-	20,833.34
Capital Reserve Fund	4,603,500	383,625.00	383,625.00	8.3%	-	383,625.00
Fire Districts Fund	20,000	-	-	0.0%	-	-
HCPS MRTS	4,603,500	383,625.00	383,625.00	8.3%	-	383,625.00
BRCC MRTS	2,301,750	191,812.50	191,812.50	8.3%	-	191,812.50
<b>TOTAL</b>	<b>11,778,750</b>	<b>979,895.84</b>	<b>979,895.84</b>		<b>-</b>	<b>979,895.84</b>
SPECIAL REVENUE FUNDS						
	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL
<b>FIRE DISTRICTS FUND</b>						
Revenues:	15,915,648	15,567.57	15,567.57	0.1%	-	15,567.57
Expenditures:	15,915,648	55,490.00	55,490.00	0.3%	-	55,490.00
<b>Net Revenues over (under) Exp</b>	<b>-</b>	<b>(39,922.43)</b>	<b>(39,922.43)</b>		<b>-</b>	<b>(39,922.43)</b>
<b>REVALUATION RESERVE FUND</b>						
Revenues:	1,510,021	133,807.43	133,807.43	8.9%	-	133,807.43
Expenditures:	1,510,021	116,802.44	116,802.44	7.7%	31,750.00	148,552.44
<b>Net Revenues over (under) Exp</b>	<b>-</b>	<b>17,004.99</b>	<b>17,004.99</b>		<b>(31,750.00)</b>	<b>(14,745.01)</b>
<b>EMERGENCY TELEPHONE SYSTEM (911) FUND</b>						
Revenues:	271,349	2,626.07	2,626.07	1.0%	-	2,626.07
Expenditures:	271,349	53,596.32	53,596.32	19.8%	36,455.59	90,051.91
<b>Net Revenues over (under) Exp</b>	<b>-</b>	<b>(50,970.25)</b>	<b>(50,970.25)</b>		<b>(36,455.59)</b>	<b>(87,425.84)</b>
<b>PUBLIC TRANSIT FUND</b>						
Revenues:	1,147,785	-	-	0.0%	-	-
Expenditures:	1,147,785	-	-	0.0%	25,912.89	25,912.89
<b>Net Revenues over (under) Exp</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>(25,912.89)</b>	<b>(25,912.89)</b>
<b>MISC. OTHER GOVERNMENTAL ACTIVITIES</b>						
Revenues:	960,000	39,066.25	39,066.25	4.1%	-	39,066.25
Expenditures:	960,000	34,567.56	34,567.56	3.6%	-	34,567.56
<b>Net Revenues over (under) Exp</b>	<b>-</b>	<b>4,498.69</b>	<b>4,498.69</b>		<b>-</b>	<b>4,498.69</b>
<b>ARPA FUND</b>						
Revenues:	-	75,188.29	75,188.29	-	-	75,188.29
Expenditures:	-	-	-	-	-	-
<b>Net Revenues over (under) Exp</b>	<b>-</b>	<b>75,188.29</b>	<b>75,188.29</b>		<b>-</b>	<b>75,188.29</b>
<b>OPIOID FUND</b>						
Revenues:	72,217	218,387.42	218,387.42	-	-	218,387.42
Expenditures:	72,217	7,736.51	7,736.51	-	-	7,736.51
<b>Net Revenues over (under) Exp</b>	<b>-</b>	<b>210,650.91</b>	<b>210,650.91</b>		<b>-</b>	<b>210,650.91</b>

HENDERSON COUNTY  
FINANCIAL REPORT  
JULY 2023

**CAPITAL PROJECTS**

	BUDGET	CURRENT MONTH	PROJECT TO DATE	% USED	ENCUMBRANCES	TOTAL
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**EDNEYVILLE ELEMENTARY SCHOOL PROJECT (1702)**

Revenues:	26,854,136	8,735.26	27,836,000.65	103.7%	-	27,836,000.65
Expenditures:	26,854,136	-	25,331,294.76	94.3%	-	25,331,294.76
<b>Net Revenues over (under) Exp</b>	<b>-</b>	<b>8,735.26</b>	<b>2,504,705.89</b>		<b>-</b>	<b>2,504,705.89</b>

**HENDERSONVILLE HIGH SCHOOL PROJECT - 2019 (1903) - PROJECT COMPLETE**

Revenues:	60,442,694	-	61,180,389.90	101.2%	-	61,180,389.90
Expenditures:	60,442,694	-	60,940,000.37	100.8%	-	60,940,000.37
<b>Net Revenues over (under) Exp</b>	<b>-</b>	<b>-</b>	<b>240,389.53</b>		<b>-</b>	<b>240,389.53</b>

**BRCC PATTON BUILDING PROJECT (1904) - PROJECT COMPLETE**

Revenues:	24,800,016	-	25,491,653.09	102.8%	-	25,491,653.09
Expenditures:	24,800,016	-	25,083,221.60	101.1%	-	25,083,221.60
<b>Net Revenues over (under) Exp</b>	<b>-</b>	<b>-</b>	<b>408,431.49</b>		<b>-</b>	<b>408,431.49</b>

**ENTERPRISE FUNDS**

	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL
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**SOLID WASTE LANDFILL FUND**

Revenues:	9,309,047	651,500.76	651,500.76	7.0%	-	651,500.76
Expenditures:	9,309,047	163,642.83	163,642.83	1.8%	5,719,386.37	5,883,029.20
<b>Net Revenues over (under) Exp</b>	<b>-</b>	<b>487,857.93</b>	<b>487,857.93</b>		<b>(5,719,386.37)</b>	<b>(5,231,528.44)</b>

**JUSTICE ACADEMY SEWER FUND**

Revenues:	67,739	6,279.35	6,279.35	9.3%	-	6,279.35
Expenditures:	67,739	161.83	161.83	0.2%	-	161.83
<b>Net Revenues over (under) Exp</b>	<b>-</b>	<b>6,117.52</b>	<b>6,117.52</b>		<b>-</b>	<b>6,117.52</b>

**HENDERSON COUNTY  
CASH BALANCE REPORT  
JULY 2023**

<b><u>Fund(s)</u></b>	<b>06/30/23 Beg. Cash Balance</b>	<b>Debits Revenues</b>	<b>(Credits) Expenditures</b>	<b>07/31/23 Ending Cash Balance</b>
General	\$ 86,136,443.15	\$ 6,773,996.01	\$ (13,107,728.78)	\$ 79,802,710.38
Special Revenue	39,837,801.25	985,610.06	(298,802.29)	\$ 40,524,609.02
Capital Projects	8,504,536.99	74,306.92	(433,631.72)	\$ 8,145,212.19
Enterprise	2,338,595.00	666,866.75	(770,281.70)	\$ 2,235,180.05
HCPS - Maint. and Repair	8,484,858.30	383,625.00	-	\$ 8,868,483.30
BRCC - Maint. and Repair	1,779,079.83	191,812.50	-	\$ 1,970,892.33
Custodial	<u>569,765.08</u>	<u>274,641.57</u>	<u>(259,831.41)</u>	\$ 584,575.24
Total	<u>\$ 147,651,079.60</u>	<u>\$ 9,350,858.81</u>	<u>\$ (14,870,275.90)</u>	
<b>Total cash available as of 07/31/2023</b>				<b><u>\$ 142,131,662.51</u></b>