

**REQUEST FOR BOARD ACTION**

**HENDERSON COUNTY  
BOARD OF COMMISSIONERS**

**MEETING DATE:** August 7, 2023

**SUBJECT:** Vaya Health – Quarterly Fiscal Monitoring Report (FMR)  
for the quarter ended June 30, 2023

**PRESENTER:** Samantha Reynolds, Finance Director

**ATTACHMENTS:** Fiscal Monitoring Report (FMR) – June 30, 2023

**SUMMARY OF REQUEST:**

N.C.G.S. 122C-117(c) requires the staff of the local area mental health authority to provide the County Finance Officer with the quarterly Fiscal Monitoring Report (FMR) within 30 days of the end of the quarter. The County Finance Officer is then required to provide the FMR to the Board of Commissioners at the next regularly scheduled meeting of the board. The attached FMR for Vaya Health was received by the County Finance Officer on July 27, 2023.

**BOARD ACTION REQUESTED:**

Request that the Board consider approving the Fiscal Monitoring Report from Vaya Health for the quarter ended June 30, 2023.

***Suggested Motion:***

***I move that the Board of Commissioners approve the Vaya Health Fiscal Monitoring Report for the quarter ended June 30, 2023.***

# Fiscal Monitoring Report

LME / MCO NAME: VAYA HEALTH FOR THE PERIOD ENDING: 6/30/2023 (Preliminary-Unaudited)  
 # of month in the fiscal year (July = 1, August = 2, . . . , June = 12) =====> 12

1. REPORT OF BUDGET VS. ACTUAL	(1) PRIOR YEAR		(3) CURRENT YEAR 2022-2023		(5)	(6)
	2021-2022		CURRENT YEAR 2022-2023		BALANCE (Col. 3-4)	ANNUALIZED PERCENTAGE
	BUDGET	ACTUAL	BUDGET	ACTUAL YR-TO-DATE		
<b>REVENUE</b>						
Interest Earned	52,000	82,769	3,045,000	3,078,158	(33,158)	101.09%
IGT Cardinal Income	7,730,727	99,411,564	-	-	-	-
Appropriation of Fund Balance	3,860,084	-	-	-	-	-
Other Local	8,055,724	7,058,082	9,133,521	11,810,341	(2,676,820)	129.31%
<b>Total Local Funds</b>	<b>19,698,535</b>	<b>106,552,415</b>	<b>12,178,521</b>	<b>14,888,498</b>	<b>(2,709,977)</b>	<b>122.25%</b>
<b>County Appropriations (by County, includes ABC Funds):</b>						
Alexander County	50,000	50,000	50,000	50,000	-	100.00%
Alleghany County	109,709	109,709	109,709	60,000	49,709	54.69%
Ashe County	189,566	189,566	189,566	189,566	-	100.00%
Avery County	89,600	89,600	89,600	89,600	-	100.00%
Buncombe County	600,000	600,000	600,000	600,000	-	100.00%
Caswell County	48,599	-	97,197	-	97,197	0.00%
Caldwell County	127,138	121,101	121,138	125,206	(4,068)	103.36%
Chatham County	206,725	219,348	413,450	419,109	(5,659)	101.37%
Cherokee County	75,000	75,000	75,000	75,000	-	100.00%
Clay County	15,000	15,000	15,000	15,000	-	100.00%
Franklin County	54,850	61,580	118,600	120,663	(2,063)	101.74%
Graham County	6,000	6,000	6,000	6,000	-	100.00%
Granville County	56,400	66,273	116,799	120,207	(3,408)	102.92%
Haywood County	109,000	105,382	112,000	106,050	5,950	94.69%
Henderson County	528,612	528,612	528,612	528,612	-	100.00%
Jackson County	123,081	123,081	123,081	123,081	-	100.00%
Macon County	106,623	106,623	106,623	106,623	-	100.00%
Madison County	30,000	30,000	30,000	30,000	-	100.00%
McDowell County	67,856	67,856	67,856	67,856	-	100.00%
Mitchell County	18,000	18,000	18,000	18,000	-	100.00%
Person County	72,642	58,746	145,383	150,295	(4,912)	103.38%
Polk County	78,991	79,001	79,491	79,208	283	99.64%
Rowan County	246,000	262,846	492,000	492,000	-	100.00%
Stokes County	30,000	28,470	9,000	-	9,000	0.00%
Swain County	-	8,223	30,000	26,613	3,387	88.71%
Transylvania County	99,261	99,261	99,261	99,261	-	100.00%
Vance County	83,050	95,238	170,099	175,594	(5,495)	103.23%
Watauga County	171,194	171,194	171,194	171,194	-	100.00%
Wilkes County	236,612	237,238	237,612	235,244	2,368	99.00%
Yancey County	26,000	26,000	26,000	26,000	-	100.00%
<b>Total County Funds</b>	<b>3,655,507</b>	<b>3,648,948</b>	<b>4,448,271</b>	<b>4,305,981</b>	<b>142,290</b>	<b>96.80%</b>
<b>DMH/DD/SAS State and Federal Funding</b>	<b>101,810,310</b>	<b>98,525,521</b>	<b>137,545,040</b>	<b>123,727,950</b>	<b>13,817,090</b>	<b>89.95%</b>
DHB Capitation Funding (Medicaid)	531,633,113	551,537,037	714,280,060	665,821,154	48,458,906	93.22%
DHB Risk Reserve Funding (Medicaid)	2,700,000	2,704,626	11,000,000	10,924,519	75,481	-
All Other State/Federal Funds	1,845,000	2,197,322	3,375,000	3,448,617	(73,617)	102.18%
<b>Total State, Federal and Medicaid Funds</b>	<b>637,988,423</b>	<b>654,964,506</b>	<b>866,200,100</b>	<b>803,922,240</b>	<b>62,277,860</b>	<b>102.66%</b>
<b>TOTAL REVENUE</b>	<b>661,342,465</b>	<b>765,165,869</b>	<b>882,826,893</b>	<b>823,116,720</b>	<b>59,710,172</b>	<b>93.24%</b>
<b>EXPENDITURES:</b>						
Administration	105,734,497	102,718,356	173,388,543	175,115,218	(1,726,675)	101.00%
LME Provided Services (Service Support)	4,020,390	3,442,520	3,713,228	3,637,864	75,364	97.97%
Provider Payments (State Funds)	67,787,962	70,173,410	88,243,541	84,110,820	4,132,721	95.32%
Provider Payments (Federal Funds)	25,378,724	23,211,459	42,273,343	28,635,696	13,637,647	67.74%
Provider Payments (County Funds)	3,655,507	3,515,270	4,448,271	3,921,142	527,129	88.15%
Provider Payments (Medicaid)	453,300,763	466,557,858	569,741,445	560,422,234	9,319,211	98.36%
Permanent Supported Housing and Back at Home Payments	1,464,622	1,138,871	1,018,521	829,236	189,286	81.42%
<b>TOTAL EXPENDITURES</b>	<b>661,342,465</b>	<b>670,757,744</b>	<b>882,826,893</b>	<b>856,672,209</b>	<b>26,154,683</b>	<b>97.04%</b>
<b>Net Income or (Loss) (from Operations and Risk Reserve)</b>		<b>94,408,125</b>		<b>(33,555,489)</b>		
<b>Less Risk Reserve Revenue</b>		<b>(2,704,626)</b>		<b>(10,924,519)</b>		
<b>NET INCOME OR (LOSS) FROM OPERATIONS</b>		<b>91,703,499</b>		<b>(44,480,008)</b>		
<b>2. FUND BALANCE</b>						
Restricted Fund Balance for Risk Reserve		89,527,107		100,451,626		
Restricted Fund Balance - State Statute, Prepays & Investment in Fixed Assets		27,883,747		35,713,785		
Unrestricted Fund Balance (including Board Commitments)		74,931,479		22,621,212		
<b>TOTAL FUND BALANCE</b>		<b>192,342,333</b>		<b>158,786,623</b>		
<b>3. CURRENT CASH POSITION</b>						
Current Cash in Bank (Including Risk Reserve)				260,861,371		
Less Risk Reserve Cash				(100,451,626)		
<b>TOTAL OPERATING CASH</b>				<b>160,409,746</b>		*See additional Document
<b>4. ESTIMATED SERVICES INCURRED BUT NOT REPORTED/PAID (IBNR)</b>				<b>55,922,278</b>		