

REQUEST FOR BOARD ACTION

**HENDERSON COUNTY
BOARD OF COMMISSIONERS**

MEETING DATE: May 17, 2023

SUBJECT: Vaya Health – Quarterly Fiscal Monitoring Report (FMR)
for the quarter ended March 31, 2023

PRESENTER: Samantha Reynolds, Finance Director

ATTACHMENTS: Fiscal Monitoring Report (FMR) – March 31, 2023

SUMMARY OF REQUEST:

N.C.G.S. 122C-117(c) requires the staff of the local area mental health authority to provide the County Finance Officer with the quarterly Fiscal Monitoring Report (FMR) within 30 days of the end of the quarter. The County Finance Officer is then required to provide the FMR to the Board of Commissioners at the next regularly scheduled meeting of the board. The attached FMR for Vaya Health was received by the County Finance Officer on May 1, 2023.

BOARD ACTION REQUESTED:

Request that the Board consider approving the Fiscal Monitoring Report from Vaya Health for the quarter ended March 31, 2023.

Suggested Motion:

I move that the Board of Commissioners approve the Vaya Health Fiscal Monitoring Report for the quarter ended March 31, 2023.

Fiscal Monitoring Report

LME / MCO NAME: VAYA HEALTH FOR THE PERIOD ENDING: March 31, 2023
 # of month in the fiscal year (July = 1, August = 2, . . . , June = 12) =====> 9

	(1)		(2)		(3)		(4)		(5)		(6)	
	PRIOR YEAR		CURRENT YEAR 2022-2023		BUDGET		ACTUAL		BALANCE		ANNUALIZED	
	2021-2022		2022-2023		BUDGET		YR-TO-DATE		(Col. 3-4)		PERCENTAGE	
BUDGET	ACTUAL	BUDGET	YR-TO-DATE	BALANCE	ANNUALIZED							
1. REPORT OF BUDGET VS. ACTUAL												
REVENUE												
Interest Earned	52,000	82,769	45,000	2,396,674	(2,351,674)	7101.26%						
IGT Cardinal Income	7,730,727	99,411,564	10,500,000	-	10,500,000	-						
Appropriation of Fund Balance	3,860,084	-	-	-	-	-						
Other Local	8,055,724	7,058,082	2,633,521	6,547,868	(3,914,347)	331.51%						
Total Local Funds	19,698,535	106,552,415	13,178,521	8,944,542	4,233,979	90.50%						
County Appropriations (by County, includes ABC Funds):												
Alexander County	50,000	50,000	50,000	37,500	12,500	100.00%						
Alleghany County	109,709	109,709	60,000	45,000	15,000	100.00%						
Ashe County	189,566	189,566	189,566	142,175	47,392	100.00%						
Avery County	89,600	89,600	89,600	67,200	22,400	100.00%						
Buncombe County	600,000	600,000	600,000	450,000	150,000	100.00%						
Caswell County	48,599	-	5,000	-	5,000	0.00%						
Caldwell County	127,138	121,101	121,138	94,151	26,987	103.63%						
Chatham County	206,725	219,348	413,450	297,338	116,113	95.89%						
Cherokee County	75,000	75,000	75,000	56,250	18,750	100.00%						
Clay County	15,000	15,000	15,000	11,250	3,750	100.00%						
Franklin County	54,850	61,580	118,600	93,238	25,363	104.82%						
Graham County	6,000	6,000	6,000	4,500	1,500	100.00%						
Granville County	56,400	66,273	116,846	90,183	26,663	102.91%						
Haywood County	109,000	105,382	112,000	81,887	30,113	97.48%						
Henderson County	528,612	528,612	528,612	396,459	132,153	100.00%						
Jackson County	123,081	123,081	123,081	92,311	30,770	100.00%						
Macon County	106,623	106,623	106,623	79,967	26,656	100.00%						
Madison County	30,000	30,000	30,000	22,500	7,500	100.00%						
McDowell County	67,856	67,856	67,856	50,892	16,964	100.00%						
Mitchell County	18,000	18,000	18,000	13,500	4,500	100.00%						
Person County	72,642	58,746	143,383	112,708	30,675	104.81%						
Polk County	78,991	79,001	79,491	59,640	19,851	100.04%						
Rowan County	246,000	262,846	492,000	369,000	123,000	100.00%						
Stokes County	30,000	28,470	9,000	-	9,000	0.00%						
Swain County	-	8,223	30,000	20,518	9,482	91.19%						
Transylvania County	99,261	99,261	99,261	74,446	24,815	100.00%						
Vance County	83,050	95,238	170,099	131,401	38,698	103.00%						
Watauga County	171,194	171,194	171,194	128,396	42,798	100.00%						
Wilkes County	236,612	237,238	237,612	177,609	60,003	99.66%						
Yancey County	26,000	26,000	26,000	19,500	6,500	100.00%						
Total County Funds	3,655,507	3,648,948	4,304,412	3,219,518	1,084,894	99.73%						
DMH/DD/SAS State and Federal Funding												
DHB Capitation Funding (Medicaid)	101,810,310	98,525,521	98,059,211	91,442,603	6,616,608	124.34%						
DHB Risk Reserve Funding (Medicaid)	531,633,113	551,537,037	864,280,060	486,386,497	377,893,563	75.04%						
All Other State/Federal Funds	2,700,000	2,704,626	-	9,518,191	(9,518,191)	-						
Total State, Federal and Medicaid Funds	1,845,000	2,197,322	2,775,000	2,482,606	292,394	119.28%						
Total State, Federal and Medicaid Funds	637,988,423	654,964,506	965,114,271	589,829,897	375,284,374	102.66%						
TOTAL REVENUE	661,342,465	765,165,869	982,597,205	601,993,957	380,603,247	81.69%						
EXPENDITURES:												
Administration	105,734,497	102,718,356	163,348,944	124,401,474	38,947,470	101.54%						
LME Provided Services (Service Support)	4,020,390	3,442,520	3,713,228	2,682,228	1,031,000	96.31%						
Provider Payments (State Funds)	67,787,962	70,173,410	72,301,677	63,214,214	9,087,463	116.57%						
Provider Payments (Federal Funds)	25,378,724	23,211,459	18,168,977	19,652,191	(1,483,214)	144.22%						
Provider Payments (County Funds)	3,655,507	3,515,270	4,304,412	2,873,103	1,431,309	89.00%						
Provider Payments (Medicaid)	453,300,763	466,557,858	719,741,445	423,645,558	296,095,887	78.48%						
Permanent Supported Housing and Back at Home Payments	1,464,622	1,138,871	1,018,521	623,288	395,233	81.59%						
TOTAL EXPENDITURES	661,342,465	670,757,744	982,597,205	637,092,056	345,505,148	86.45%						
Net Income or (Loss) (from Operations and Risk Reserve)												
Less Risk Reserve Revenue		94,408,125		(35,098,099)								
NET INCOME OR (LOSS) FROM OPERATIONS		(2,704,626)		(9,518,191)								
2. FUND BALANCE												
Restricted Fund Balance for Risk Reserve		89,527,107		99,045,298								
Restricted Fund Balance - State Statute, Prepays & Investment in Fixed Assets		27,883,747		32,943,137								
Unrestricted Fund Balance (including Board Commitments)		74,931,479		25,255,578								
TOTAL FUND BALANCE		192,342,333		157,244,013								
3. CURRENT CASH POSITION												
Current Cash in Bank (Including Risk Reserve)				265,429,511								
Less Risk Reserve Cash				(99,045,298)								
TOTAL OPERATING CASH				166,384,213		*See additional Document						
4. ESTIMATED SERVICES INCURRED BUT NOT REPORTED/PAID (IBNR)												
				39,650,575								