

REQUEST FOR BOARD ACTION

**HENDERSON COUNTY
BOARD OF COMMISSIONERS**

MEETING DATE: April 3, 2022

SUBJECT: Budget Amendment – Revolving Vehicle Fund

PRESENTERS: Samantha R. Reynolds, Finance Director

ATTACHMENTS: Yes
1. Budget Amendment

SUMMARY OF REQUEST:

The revolving vehicle fund, accounted for within the Capital Projects Funds is a multi-year fund where Board approved vehicle purchases will be purchased, funded by General Fund dollars via the annual budget ordinance. This fund allows purchases that span fiscal years to remain encumbered and reduce the administrative burden of annually appropriating fund balance to roll purchases forward.

The Board is requested to approve a Budget Amendment, appropriating and transferring \$1,335,794 in fund balance from the General Fund to the Capital Projects Fund. These funds will be used to position three ambulances, 12 vehicles for Sheriff's fleet and 4 vehicles for Detention's fleet for purchase in FY24. Positioning is essential now in order to secure delivery within FY24 due to significant lead times on delivery. Also, ordering earlier avoids pricing increases effective on later models.

BOARD ACTION REQUESTED:

The Board is requested to approve the attached Budget Amendment as presented.

Suggested Motion:

I move the Board approve the budget amendment as presented, transferring funds from General to the Capital Projects Fund.

