

REQUEST FOR BOARD ACTION

**HENDERSON COUNTY
BOARD OF COMMISSIONERS**

MEETING DATE: February 15, 2023

SUBJECT: Vaya Health – Quarterly Fiscal Monitoring Report (FMR)
for the quarter ended December 31, 2022

PRESENTER: Samantha Reynolds, Finance Director

ATTACHMENTS: Fiscal Monitoring Report (FMR) – December 31, 2022

SUMMARY OF REQUEST:

N.C.G.S. 122C-117(c) requires the staff of the local area mental health authority to provide the County Finance Officer with the quarterly Fiscal Monitoring Report (FMR) within 30 days of the end of the quarter. The County Finance Officer is then required to provide the FMR to the Board of Commissioners at the next regularly scheduled meeting of the board. The attached FMR for Vaya Health was received by the County Finance Officer on January 31, 2023.

BOARD ACTION REQUESTED:

Request that the Board consider approving the Fiscal Monitoring Report from Vaya Health for the quarter ended December 31, 2022.

Suggested Motion:

I move that the Board of Commissioners approve the Vaya Health Fiscal Monitoring Report for the quarter ended December 31, 2022.

Fiscal Monitoring Report

LME / MCO NAME: VAYA HEALTH FOR THE PERIOD ENDING: 12/31/2022
 # of month in the fiscal year (July = 1, August = 2, . . . , June = 12) =====> 6

	(1) PRIOR YEAR		(3) CURRENT YEAR 2022-2023		(5)	(6)
	2021-2022		ACTUAL		BALANCE	ANNUALIZED
	BUDGET	ACTUAL	BUDGET	YR-TO-DATE	(Col. 3-4)	PERCENTAGE
1. REPORT OF BUDGET VS. ACTUAL						
REVENUE						
Interest Earned	52,000	82,769	45,000	1,312,639	(1,267,639)	5833.95%
IGT Cardinal Income	7,730,727	99,411,564	10,500,000	-	10,500,000	-
Appropriation of Fund Balance	3,860,084	-	-	-	-	-
Other Local	8,055,724	7,058,082	2,633,521	5,742,495	(3,108,974)	436.11%
Total Local Funds	19,698,535	106,552,415	13,178,521	7,055,134	6,123,387	107.07%

County Appropriations (by County, includes ABC Funds):						
Alexander County	50,000	50,000	50,000	25,000	25,000	100.00%
Alleghany County	109,709	109,709	60,000	30,000	30,000	100.00%
Ashe County	189,566	189,566	189,566	94,783	94,783	100.00%
Avery County	89,600	89,600	89,600	44,800	44,800	100.00%
Buncombe County	600,000	600,000	600,000	300,000	300,000	100.00%
Caswell County	48,599	-	5,000	-	5,000	0.00%
Caldwell County	127,138	121,101	121,138	64,116	57,022	105.86%
Chatham County	206,725	219,348	413,450	198,225	215,225	95.89%
Cherokee County	75,000	75,000	75,000	37,500	37,500	100.00%
Clay County	15,000	15,000	15,000	7,500	7,500	100.00%
Franklin County	54,850	61,580	118,600	60,506	58,094	102.03%
Graham County	6,000	6,000	6,000	3,000	3,000	100.00%
Granville County	56,400	66,273	116,846	58,434	58,412	100.02%
Haywood County	109,000	105,382	112,000	54,423	57,577	97.18%
Henderson County	528,612	528,612	528,612	264,306	264,306	100.00%
Jackson County	123,081	123,081	123,081	61,541	61,541	100.00%
Macon County	106,623	106,623	106,623	53,312	53,312	100.00%
Madison County	30,000	30,000	30,000	15,000	15,000	100.00%
McDowell County	67,856	67,856	67,856	33,928	33,928	100.00%
Mitchell County	18,000	18,000	18,000	9,000	9,000	100.00%
Person County	72,642	58,746	143,383	74,947	68,436	104.54%
Polk County	78,991	79,001	79,491	39,753	39,738	100.02%
Rowan County	246,000	262,846	492,000	246,000	246,000	100.00%
Stokes County	30,000	28,470	9,000	-	9,000	0.00%
Swain County	-	8,223	30,000	13,923	16,077	92.82%
Transylvania County	99,261	99,261	99,261	49,631	49,631	100.00%
Vance County	83,050	95,238	170,099	87,268	82,831	102.61%
Watauga County	171,194	171,194	171,194	85,597	85,597	100.00%
Wilkes County	236,612	237,238	237,612	118,123	119,489	99.42%
Yancey County	26,000	26,000	26,000	13,000	13,000	100.00%
Total County Funds	3,655,507	3,648,948	4,304,412	2,143,614	2,160,798	99.60%

DMH/DD/SAS State and Federal Funding	101,810,310	98,525,521	98,059,211	60,791,329	37,267,882	123.99%
DHB Capitation Funding (Medicaid)	531,633,113	551,537,037	864,280,060	319,499,157	544,780,903	73.93%
DHB Risk Reserve Funding (Medicaid)	2,700,000	2,704,626	-	9,363,788	(9,363,788)	-
All Other State/Federal Funds	1,845,000	2,197,322	2,775,000	1,600,952	1,174,048	115.38%
Total State, Federal and Medicaid Funds	637,988,423	654,964,506	965,114,271	391,255,226	573,859,045	102.66%

TOTAL REVENUE	661,342,465	765,165,869	982,597,205	400,453,974	582,143,230	81.51%
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EXPENDITURES:						
Administration	105,734,497	102,718,356	163,348,944	77,140,529	86,208,415	94.45%
LME Provided Services (Service Support)	4,020,390	3,442,520	3,713,228	1,792,985	1,920,243	96.57%
Provider Payments (State Funds)	67,787,962	70,173,410	72,301,677	39,757,627	32,544,050	109.98%
Provider Payments (Federal Funds)	25,378,724	23,211,459	18,168,977	14,048,285	4,120,692	154.64%
Provider Payments (County Funds)	3,655,507	3,515,270	4,304,412	1,728,705	2,575,707	80.32%
Provider Payments (Medicaid)	453,300,763	466,557,858	719,741,445	291,583,228	428,158,217	81.02%
Permanent Supported Housing and Back at Home Payments	1,464,622	1,138,871	1,018,521	439,745	578,776	86.35%
TOTAL EXPENDITURES	661,342,465	670,757,744	982,597,205	426,491,104	556,106,100	86.81%

Net Income or (Loss) (from Operations and Risk Reserve)		94,408,125		(26,037,130)		
Less Risk Reserve Revenue		(2,704,626)		(9,363,788)		
NET INCOME OR (LOSS) FROM OPERATIONS		91,703,499		(35,400,918)		

2. FUND BALANCE						
Restricted Fund Balance for Risk Reserve		89,527,107		98,890,895		
Restricted Fund Balance - State Statute, Prepaids & Investment in Fixed Assets		27,883,747		33,940,768		
Unrestricted Fund Balance (including Board Commitments)		74,931,479		33,473,540		
TOTAL FUND BALANCE		192,342,333		166,305,203		

3. CURRENT CASH POSITION						
Current Cash in Bank (Including Risk Reserve)				297,687,405		
Less Risk Reserve Cash				(98,890,895)		
TOTAL OPERATING CASH				198,796,510		*See additional Document

4. ESTIMATED SERVICES INCURRED BUT NOT REPORTED/PAID (IBNR)				87,696,259		
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