

REQUEST FOR BOARD ACTION  
HENDERSON COUNTY  
BOARD OF COMMISSIONERS

**PUBLIC HEARING  
TO CONSIDER  
ECONOMIC DEVELOPMENT INCENTIVES FOR  
PROJECT EXPO COMPANY  
February 6, 2023, at 5:30 p.m.**

ATTACHMENT(S): Notice of Public Hearing as published January 25, 2023 in the  
*Hendersonville Lightning*

SUMMARY:

A public hearing has been scheduled for February 6, 2023, at 5:30 p.m., on the above matter.

At the conclusion of the public hearing, the Board may choose to take action, delay action to a subsequent meeting, or take no action.

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN pursuant to N.C. Gen. Stat. §158-7.1 that the Henderson County Board of Commissioners will hold a public hearing at a special meeting on February 6, 2023, at 5:30 p.m., or as soon thereafter as the Board can consider the matter, to consider the request of Project Expo Company (the "Company") for economic development incentives. The Company has requested to remain anonymous at this time due to competitive pressures.

The Company is a manufacturing concern located outside the United States looking to build its first United States location.

Under the project as proposed, the public benefit to be derived from the capital project is a total taxable capital investment by the Company of at least \$2,000,000.00 in real property (not including any land acquisition costs) over two years, and \$33,750,000.00 in business personal property (equipment) over five years. The project would result in the creation of 92 new jobs, at an average wage of \$67,739 per year, which is more than the average wage in Henderson County for full-time employment, plus other employment benefits. The contemplated incentives would last for a period of five (5) years. The first year's contemplated incentive, if granted, would be not more than 41,654.25, based on the new investment in the first year, the number of new employees, and the Board's incentives guidelines. The maximum total incentives to be considered in this grant over the five years would be \$879,918.48.

Henderson County will consider granting assistance toward the investment stated above. If approved, the request would be funded through the general property tax revenue.

The hearing will be held in the Commissioners Meeting Room of the Historic Courthouse, located at 1 Historic Courthouse Square, Hendersonville, NC. The public is invited to attend and comment.

Denisa Lauffer, Clerk to the  
Henderson County Board of Commissioners

**Please publish January 25, 2023. Thanks!**