

REQUEST FOR BOARD ACTION

**HENDERSON COUNTY
BOARD OF COMMISSIONERS**

MEETING DATE: November 7, 2022

SUBJECT: Apple Ridge Development Update

PRESENTER: Ashlynn McCoy, Housing Assistance Corporation Director

ATTACHMENTS: Yes
1. PowerPoint

SUMMARY OF REQUEST:

Ashlynn McCoy, Director of the Housing Assistance Corporation, will provide the Board with an update and additional information on the Apple Ridge Development project.

BOARD ACTION REQUESTED:

The Board is requested to hear the presentation, and direct Staff accordingly.

Suggested Motion(s):

No motion suggested.

APPLE RIDGE DEVELOPMENT

The Housing Assistance Corporation



Located off Sugarloaf Road

Proposed 60 Units of Apartments and
20 Single Family Housing Units

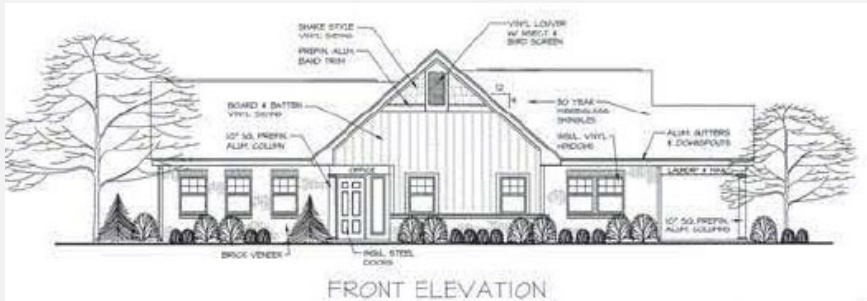
Approved by City Council in April 2022

Property purchased by HAC in September 2022

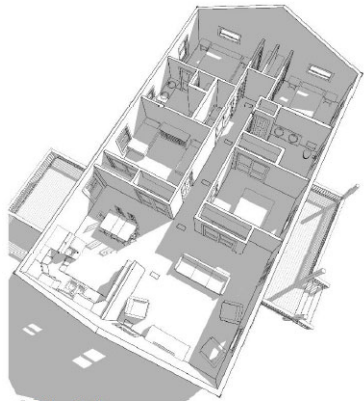
PRELIMINARY SITE PLAN



PROPOSED APARTMENTS



PROPOSED SINGLE FAMILY HOMES



1 Birdseye Plan View

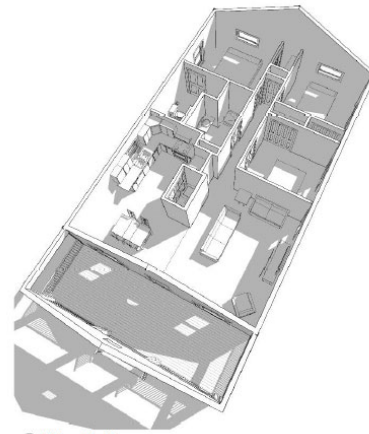
CHESTNUT 4 BR

4 BEDROOM 2 BATH - 1244 SF

HOUSING ASSISTANCE CORPORATION



2 Front Perspective



1 Birdseye Plan View

ASH

3 BEDROOM 2 BATH - 1176 SF



2 Front Perspective

PROJECT INFORMATION

- Entire project is to serve low-moderate income individuals and families at 80% AMI and below
- Multifamily Apartment Units (60 units)
 - Tax Credit Application for 2023
 - Proposed Rent Range: \$329-\$1,033
- Single Family (20 units)
 - USDA 502 Loan – HAC Self Help and New Homes Program
 - Average cost of our homes currently: \$229,000