REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: July 20, 2022

SUBJECT: Partnership for Economic Development – Partnership Match

PRESENTER: Sonya Flynn, Budget Manager

ATTACHMENTS: 1. Budget Amendment

SUMMARY OF REQUEST:

At the Board of Commissioner's meeting on June 15, 2022, the Board adopted the Budget Ordinance for FY23 which included a matching grant in the amount of \$77,500 for the Partnership for Economic Development's Economic Investment Fund. The Partnership for Economic Development is requesting an increase to that fund in the amount of \$5,000 based on an additional grant match from the Town of Mills River for a total investment amount of \$82,500.

BOARD ACTION REQUESTED:

Staff requests the Board approve the attached budget amendment to authorize the addition of \$5,000 to the Economic Investment Fund.

Suggested Motion:

I move the Board approve the additional amount of \$5,000 to the Partnership for Economic Development Investment Fund for a total grant match of \$82,500 for FY23.

LINE-ITEM TRANSFER REQUEST **HENDERSON COUNTY**



Department:		BUDGET OFFICE	
Please make the	e following line-item transfe	rs:	
What expense	line-item is to be increa	sed?	
	Account 115498-563000	Line-Item Description Payments to Other Agencies	Amount \$5,000
What expense	line-item is to be decrea	ased? Or what additional revenue is now expe	\$5,000 ected?
	Account 114990-401000	Line-Item Description Fund Balance Appropriated	Amount \$5,000
			\$5,000
Justification: Please provide a brief justification for this line-item transfer request. To increase the grant match amount for the Partnership for Economic Development - Economic Investment Fund based on a \$5,000 contribution from Mills River for FY23.			
BUD	OGET OFFICE	07/20/22	
Authorized by Department Head		Date	For Budget Use Only
Authorized by Budget Office		Date	Batch #
Authorized by County Manager		 Date	Batch Date