

REQUEST FOR BOARD ACTION

**HENDERSON COUNTY
BOARD OF COMMISSIONERS**

MEETING DATE: July 20, 2022

SUBJECT: Partnership for Economic Development – Partnership Match

PRESENTER: Sonya Flynn, Budget Manager

ATTACHMENTS: 1. Budget Amendment

SUMMARY OF REQUEST:

At the Board of Commissioner’s meeting on June 15, 2022, the Board adopted the Budget Ordinance for FY23 which included a matching grant in the amount of \$77,500 for the Partnership for Economic Development’s Economic Investment Fund. The Partnership for Economic Development is requesting an increase to that fund in the amount of \$5,000 based on an additional grant match from the Town of Mills River for a total investment amount of \$82,500.

BOARD ACTION REQUESTED:

Staff requests the Board approve the attached budget amendment to authorize the addition of \$5,000 to the Economic Investment Fund.

Suggested Motion:

I move the Board approve the additional amount of \$5,000 to the Partnership for Economic Development Investment Fund for a total grant match of \$82,500 for FY23.

