

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: May 18, 2022

SUBJECT: Vaya Health – Quarterly Fiscal Monitoring Report (FMR)
for the quarter ended March 31, 2022

PRESENTER: Samantha Reynolds, Finance Director

ATTACHMENTS: Fiscal Monitoring Report (FMR) – March 31, 2022

SUMMARY OF REQUEST:

N.C.G.S. 122C-117(c) requires the staff of the local area mental health authority to provide the County Finance Officer with the quarterly Fiscal Monitoring Report (FMR) within 30 days of the end of the quarter. The County Finance Officer is then required to provide the FMR to the Board of Commissioners at the next regularly scheduled meeting of the board. The attached FMR for Vaya Health was received by the County Finance Officer on May 2, 2022.

BOARD ACTION REQUESTED:

Request that the Board consider approving the Fiscal Monitoring Report from Vaya Health for the quarter ended March 31, 2022.

Suggested Motion:

***I move that the Board of Commissioners approve the Vaya Health
Fiscal Monitoring Report for the quarter ended March 31, 2022.***

Fiscal Monitoring Report

LME / MCO NAME:	VAYA HEALTH	FOR THE PERIOD ENDING:	03/31/2022
# of month in the fiscal year (July = 1, August = 2, . . . , June = 12) =====>	9		

	(1)	(2)	(3)	(4)	(5)	(6)
	PRIOR YEAR		CURRENT YEAR 2021-2022			
	2020-2021			ACTUAL	BALANCE	ANNUALIZED
	BUDGET	ACTUAL	BUDGET	YR-TO-DATE	(Col. 3-4)	PERCENTAGE
1. REPORT OF BUDGET VS. ACTUAL						
REVENUE						
Interest Earned	50,000	45,255	52,000	29,295	22,705	75.12%
IGT Cardinal Income	-	-	7,730,727	10,565,398	(2,834,671)	273.34%
Appropriation of Fund Balance	1,992,790	-	3,860,084	-	3,860,084	-
Other Local	1,260,724	1,126,484	8,055,724	1,035,383	7,020,341	17.14%
Total Local Funds	3,303,514	1,171,739	19,698,535	11,630,076	8,068,459	78.72%
County Appropriations (by County, includes ABC Funds):						
Alexander County	50,000	50,000	50,000	37,500	12,500	100.00%
Alleghany County	109,709	109,709	109,709	82,282	27,427	100.00%
Ashe County	189,566	189,566	189,566	142,175	47,392	100.00%
Avery County	89,600	89,600	89,600	67,200	22,400	100.00%
Buncombe County	600,000	600,000	600,000	450,000	150,000	100.00%
Caswell County	-	-	48,599	-	48,599	0.00%
Caldwell County	123,438	125,017	127,138	91,564	35,574	96.03%
Chatham County	-	-	206,725	99,113	107,613	95.89%
Cherokee County	75,000	75,000	75,000	56,250	18,750	100.00%
Clay County	15,000	15,000	15,000	11,250	3,750	100.00%
Franklin County	-	-	54,850	26,167	28,683	95.41%
Graham County	6,000	6,000	6,000	4,500	1,500	100.00%
Granville County	-	-	56,400	26,934	29,465	95.51%
Haywood County	105,500	106,867	109,000	80,907	28,093	98.97%
Henderson County	528,612	528,612	528,612	396,459	132,153	100.00%
Jackson County	123,081	123,081	123,081	92,311	30,770	100.00%
Macon County	106,623	106,623	106,623	79,967	26,656	100.00%
Madison County	30,000	30,000	30,000	22,500	7,500	100.00%
McDowell County	67,856	67,856	67,856	50,892	16,964	100.00%
Mitchell County	18,000	18,000	18,000	13,500	4,500	100.00%
Person County	-	-	72,642	34,321	38,321	94.49%
Polk County	79,191	79,211	78,991	59,204	19,787	99.93%
Rowan County	-	-	246,000	123,000	123,000	100.00%
Swain County	28,500	28,769	30,000	21,650	8,350	96.22%
Transylvania County	99,261	99,261	99,261	74,446	24,815	100.00%
Vance County	-	-	83,050	40,674	42,376	97.95%
Watauga County	171,194	171,194	171,194	128,396	42,799	100.00%
Wilkes County	234,112	236,472	236,612	178,172	58,440	100.40%
Yancey County	26,000	26,000	26,000	19,500	6,500	100.00%
Total County Funds	2,876,243	2,881,837	3,655,507	2,510,832	1,144,675	91.58%
DMH/DD/SAS State and Federal Funding	97,305,878	91,548,697	101,810,310	66,103,775	35,706,535	86.57%
DHB Capitation Funding (Medicaid)	390,822,193	391,188,352	531,633,113	379,193,086	152,440,027	95.10%
DHB Risk Reserve Funding (Medicaid)	5,951,608	6,011,422	2,700,000	2,689,703	10,297	99.62%
All Other State/Federal Funds	1,390,000	1,498,087	1,845,000	1,467,087	377,913	106.02%
Total State, Federal and Medicaid Funds	495,469,679	490,246,558	637,988,423	449,453,651	188,534,772	102.66%
TOTAL REVENUE	501,649,436	494,300,132	661,342,465	463,594,559	197,747,906	93.47%
EXPENDITURES:						
Administration	72,725,697	51,320,394	105,734,497	67,842,556	37,891,941	85.55%
LME Provided Services (Service Support)	2,266,624	1,935,794	4,020,390	2,247,313	1,773,077	74.53%
Provider Payments (State Funds)	58,711,464	59,135,654	67,787,962	44,884,302	22,903,660	88.28%
Provider Payments (Federal Funds)	32,434,186	28,791,807	25,378,724	16,263,945	9,114,779	85.45%
Provider Payments (County Funds)	2,876,243	2,876,658	3,655,507	1,868,775	1,786,732	68.16%
Provider Payments (Medicaid)	331,537,697	331,620,936	453,300,763	314,320,618	138,980,145	92.45%
Permanent Supported Housing and Back at Home Payments	1,097,524	913,702	1,464,622	863,531	601,090	78.61%
TOTAL EXPENDITURES	501,649,436	476,594,946	661,342,465	448,291,041	213,051,424	90.38%
Net Income or (Loss) (from Operations and Risk Reserve)		17,705,187		15,303,518		
Less Risk Reserve Revenue		(6,011,422)		(2,689,703)		
NET INCOME OR (LOSS) FROM OPERATIONS		11,693,765		12,613,815		
2. FUND BALANCE						
Restricted Fund Balance for Risk Reserve		55,551,671		89,512,184		
Restricted Fund Balance - State Statute, Prepaids & Investment in Fixed Assets		11,106,977		20,360,026		
Unrestricted Fund Balance (including Board Commitments)		31,275,560		66,143,453		
TOTAL FUND BALANCE		97,934,208		176,015,663		
3. CURRENT CASH POSITION						
Current Cash in Bank (Including Risk Reserve)				304,071,712		
Less Risk Reserve Cash				(89,512,184)		
TOTAL OPERATING CASH				214,559,529		*See additional Document
4. ESTIMATED SERVICES INCURRED BUT NOT REPORTED/PAID (IBNR)				75,810,233		