REQUEST FOR BOARD ACTION HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: December 6, 2021

SUBJECT: Budget Amendment – Public Transit

PRESENTERS: Samantha Reynolds, Finance Director

ATTACHMENTS: 1. Budget Transfer Request

SUMMARY OF REQUEST:

In June of 2020, the Board of Commissioners approved the FY2021 Public Transit budget with sufficient funding for the new CNG transit buses. Originally, Federal Transit Authority funds were to reimburse 60% of the cost of the buses with a 40% match from the Public Transit Fund. The matching funds were transferred from Public Transit Fund to Capital Projects Fund in May 2020 following Board approval.

Federal Transit Authority Funds received were for 80% of the cost of the buses, rather than 60%. The unused matching portion is requested to be transferred back to the Public Transit Fund.

BOARD ACTION REQUESTED:

The Board of Commissioners is requested to approve the budget amendment as presented.

Suggested Motion:

I move that the Board approve the budget amendment as presented, returning the unused portion of matching funds to the Public Transit Fund.

LINE-ITEM TRANSFER REQUEST HENDERSON COUNTY



Department:	PUBLIC TRANSIT/FINANCE		
Please make the	e following line-item transfers:		
What expense	line-item is to be increased?		
	Account 405400-598033-2004	Line-Item Description TRANSFER TO PUBLIC TRANSIT FUND	Amount \$153,120
	335497-553000	CAPITAL OUTLAY-VEHICLES	\$153,120
			\$306,240
What expense	line-item is to be decreased?	Or what additional revenue is now expected?	
	Account 404400-458100-2004	Line-Item Description FEDERAL FTA GRANT FUNDS	Amount \$153,120
	334497-402400	TRANSFER FROM CAPITAL PROJECT FUND	\$153,120
			\$306,240
Justification: Please provide a brief justification for this line-item transfer request. THE PURCHASE PRICE OF PUBLIC TRANSIT BUSES WAS FUNDED 80% BY FEDERAL TRANSIT AUTHORITY GRANTS. THE UNUSED PORTION OF THE MATCH FROM PUBLIC TRANSIT FUND IS TO BE RETURNED. BOC APPROVED 12.06.2021.			
Authorized by Department Head		Date	For Budget Use Only
Authorized by Budget Office		 Date	Batch #
Authorized by budget Office		Date	BA #
Authorized by County Manager		 Date	Batch Date