

REQUEST FOR BOARD ACTION
HENDERSON COUNTY
BOARD OF COMMISSIONERS

MEETING DATE: September 15, 2021

SUBJECT: Approval of Lease with Ecusta Rails2Trail, LLC

PRESENTER: Charles Russell Burrell

ATTACHMENT(S): Proposed Lease

SUMMARY OF REQUEST:

Approval is sought for the lease from the Ecusta Rails2Trail, LLC, of the former Watco/Blue Ridge Southern Railroad LLC rail line from downtown Hendersonville to the Transylvania County border. The lease, of 150 years duration for nominal rent (\$1.00 paid once), allows all uses of the property permitted by the railbanking agreement between Blue Ridge Southern Railroad LLC and the United States Surface Transportation Board referenced in the Transportation Board's docket AB-1306X, decided June 28, 2021.

BOARD ACTION REQUESTED:

Review and, if inclined, approval of the Lease Agreement.

If the Board is so inclined, the following motion is suggested:

I move that the Board approve the proposed Lease Agreement.