

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: September 7, 2021

SUBJECT: Budget Amendment – Ecusta Trail Purchase Reimbursement

PRESENTER: Samantha Reynolds, Finance Director

ATTACHMENTS: Yes
1. Budget Amendment

SUMMARY OF REQUEST:

The Board is requested to ratify a Budget Amendment, reversing the bridge loan to Conserving Carolina for the acquisition of the Ecusta rail line corridor which was originally ratified by the Board on August 18, 2021. The organization closed on the property on August 12, 2021. The County received the first 20% reimbursement from the loan on August 18, 2021, and the remaining 80% was received August 25, 2021.

BOARD ACTION REQUESTED:

The Board is requested to ratify the budget amendment as presented.

Suggested Motion:

I move that the Board of Commissioners ratify the Budget Amendment as presented.

**LINE-ITEM TRANSFER REQUEST
HENDERSON COUNTY**

Department: FINANCE

Please make the following line-item transfers:

What expense line-item is to be increased?

Account	Line-Item Description	Amount
<u>114230-421000</u>	<u>ARTICLE 39 - ONE CENT</u>	<u>\$3,000,000</u>
<u>114230-422000</u>	<u>ARTICLE 40 - 1/2 CENT</u>	<u>\$2,500,000</u>
<u>114230-423000</u>	<u>ARTICLE 42 - 1/2 CENT</u>	<u>\$2,260,000</u>
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What expense line-item is to be decreased? Or what additional revenue is now expected?

Account	Line-Item Description	Amount
<u>115498-563000</u>	<u>ECON DEV - PAYMENTS TO OTHER AGENCIES</u>	<u>\$7,760,000</u>
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Justification: *Please provide a brief justification for this line-item transfer request.*

TO REVERSE BUDGET AMENDMENT FOR BRIDGE LOAN FOR RAILS TO TRAILS PROGRAM. PAYBACK HAS BEEN RECEIVED FROM CONSERVING CAROLINA. BOARD RATIFIED ORIGINAL BUDGET AMENDMENT ON 8.18.2021.

FINANCE

9/7/2021

Authorized by Department Head

Date

Authorized by Budget Office

Date

Authorized by County Manager

Date

For Budget Use Only

Batch # _____

BA # _____

Batch Date _____