REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE:	June 16, 2021
SUBJECT:	American Rescue Plan Update and Acceptance of Funds
PRESENTER:	Amy Brantley, Assistant County Manager Samantha Reynolds, Finance Director Megan Powell, Budget Manager/Internal Auditor
ATTACHMENTS:	No

SUMMARY OF REQUEST:

The Board is requested to formally accept the receipt of the direct allocation of the American Rescue Plan Act of 2021 Funding from the Federal Government in the amount of \$11,403,438. These Fiscal Recovery Funds are to address the COVID-19 pandemic and related public health and economic impacts. The Funds were received by the County in a direct allocation on May 19, 2021 and will be held, bearing interest, in a Special Revenue Fund. Funds will be budgeted for and appropriately expended once a Board-approved plan is in place.

Staff will present the most up to date information available on the funds have been received by Henderson County from the Federal Government as part of American Rescue Plan Act - Coronavirus State and Local Fiscal Recovery Funds.

BOARD ACTION REQUESTED:

The Board is requested to approve the receipt of the direct allocation of the American Rescue Plan Act of 2021 Funding. The Board is further requested to discuss the use of funds and direct staff accordingly.

SUGGESTED MOTION:

I move the Board approve the receipt of the direct allocation of American Rescue Plan Act of 2021 Funding.