

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: January 20, 2021

SUBJECT: Budget Amendment – Property Purchase

PRESENTER: Russ Burrell, County Attorney
Amy Brantley, Assistant County Manager

ATTACHMENTS: Yes
1. Budget Amendment

SUMMARY OF REQUEST:

At the Board's November 18, 2020 meeting, an Interlocal Agreement was approved that included an investment to purchase real estate to be used for location of industry. The attached Budget Amendment appropriates funding from the Capital Reserve Fund to be used for the County's portion (50%) of the purchase price.

BOARD ACTION REQUESTED:

The Board is requested to approve a Budget Amendment, transferring \$1,175,226 from the Capital Reserve Fund.

Suggested Motion:

I move the Board is requested to approve a Budget Amendment, transferring \$1,175,226 from the Capital Reserve Fund.



LINE-ITEM TRANSFER REQUEST
HENDERSON COUNTY

Department: Capital Reserve Fund

Please make the following line-item transfers:

What expense line-item is to be increased?

Account	Line-Item Description	Amount
<u>215400 - 598011</u>	<u>Transfer to General Fund</u>	<u>\$1,175,226</u>
<u>115498 - 563000</u>	<u>Payments to Other Agencies</u>	<u>\$1,175,226</u>
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What expense line-item is to be decreased? Or what additional revenue is now expected?

Account	Line-Item Description	Amount
<u>214400 - 401000</u>	<u>Fund Balance Appropriated</u>	<u>\$1,175,226</u>
<u>114980 - 402100</u>	<u>Transfer from Capital Reserve Fund</u>	<u>\$1,175,226</u>
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Justification: Please provide a brief justification for this line-item transfer request.
TO TRANSFER FUNDS FROM THE CAPITAL RESERVE FUND FOR THE COUNTY'S PORTION OF THE GARRISON
PROPERTY FOR ECONOMIC DEVELOPMENT. APPROVED BY THE BOC 1.20.2021.

<u>BUDGET</u>	<u>1.20.2021</u>
Authorized by Department Head	Date
Authorized by Budget Office	Date
Authorized by County Manager	Date

For Budget Use Only

Batch # _____

BA # _____

Batch Date _____