

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: March 18, 2020
SUBJECT: County Financial Report/Cash Balance Report – January 2020
PRESENTER: Samantha R. Reynolds, Finance Director
ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached for the Board's review and approval are the January 2020 County Financial and Cash Balance Reports.

The following are explanations for departments/programs with higher budget to actual percentages for the month of January:

- Dues/Non-Profit Contributions – payment of 3rd quarter Board approved appropriations.
- Emergency Management – includes payments to other agencies for FEMA grant reimbursements
- Emergency Medical Services – payment of Board approved capital purchases
- Rescue Squad – payment of 3rd quarter Board approved appropriations
- Agri-Business – excess operating expenditures to be covered by membership fees
- Mental Health – payment of 3rd quarter Board approved maintenance of effort (MOE)
- Public Education – payment 7 of 10 of annual appropriation made to the public school system

The project to date deficit in the Hendersonville High School Project (2019) is due to the payment of architect fees and other expenditures for the project in the Capital Projects Fund, to be reimbursed from a future financing.

Year to Date Net Revenues over expenditures for the Solid Waste Landfill Fund is due to Board approved capital outlay and maintenance and repair of equipment.

Year to Date Net Revenues over expenditures for the Cane Creek Water and Sewer District Fund is due to expenditures related to the Mud Creek Interceptor Project.

BOARD ACTION REQUESTED:

Request that the Board consider approving the County's January 2020 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the January 2020 County Financial Report and Cash Balance Report as presented.

HENDERSON COUNTY
FINANCIAL REPORT
JANUARY 2020

GENERAL FUND REVENUES						
	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL

General Fund	158,617,867.00	17,843,836.55	112,722,525.13	71.1%	-	112,722,525.13
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GENERAL FUND EXPENDITURES						
	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL

Governing Body	464,826.00	21,747.90	223,533.82	48.1%	-	223,533.82
Dues/Non-Profit Contributions	537,634.00	93,861.25	372,654.44	69.3%	187,472.50	560,126.94
County Manager	498,213.00	117,487.08	267,594.28	53.7%	-	267,594.28
Administrative Services	546,883.00	36,701.66	321,311.42	58.8%	-	321,311.42
Human Resources	825,428.00	58,283.33	464,039.98	56.2%	14,085.28	478,125.26
Elections	1,321,867.00	47,085.26	350,780.75	26.5%	325,568.76	676,349.51
Finance	927,743.00	61,672.97	517,141.35	55.7%	1,864.87	519,006.22
County Assessor	1,894,443.00	122,816.60	877,560.65	46.3%	-	877,560.65
Tax Collector	503,680.00	31,314.44	259,845.65	51.6%	-	259,845.65
Legal	806,959.00	55,603.85	456,109.28	56.5%	-	456,109.28
Register of Deeds	571,282.00	34,263.39	278,920.46	48.8%	17,163.04	296,083.50
Facilities Services	5,063,777.00	282,758.72	2,079,919.30	41.1%	547,918.12	2,627,837.42
Garage	500,621.00	27,292.26	278,154.42	55.6%	28,763.00	306,917.42
Court Facilities	153,000.00	10,085.96	76,746.52	50.2%	1,807.62	78,554.14
Information Technology	3,468,225.00	609,453.22	2,001,233.72	57.7%	267,507.09	2,268,740.81
Sheriff	18,180,474.00	1,729,753.57	9,949,437.67	54.7%	432,034.88	10,381,472.55
Detention Center	5,343,720.00	377,834.76	2,802,989.74	52.5%	7,013.60	2,810,003.34
Emergency Management	745,117.00	147,351.37	527,106.58	70.7%	4,730.91	531,837.49
Fire Services	760,650.00	30,858.54	263,246.12	34.6%	88,274.75	351,520.87
Building Services	1,107,001.00	79,688.48	615,688.26	55.6%	-	615,688.26
Wellness Clinic	1,083,985.00	77,390.76	545,327.95	50.3%	63,075.08	608,403.03
Emergency Medical Services	6,929,314.00	490,968.96	4,294,171.00	62.0%	98,718.77	4,392,889.77
Animal Services	706,302.00	48,863.23	380,746.95	53.9%	39,013.59	419,760.54
Rescue Squad	281,360.00	70,025.57	213,019.68	75.7%	-	213,019.68
Forestry Services	58,046.00	1,620.31	13,759.45	23.7%	-	13,759.45
Soil & Water Conservation	565,033.00	26,685.00	237,613.86	42.1%	-	237,613.86
Planning	659,991.00	42,094.00	335,499.17	50.8%	-	335,499.17
Code Enforcement Services	297,576.00	16,751.62	151,734.69	51.0%	-	151,734.69
Heritage Museum	100,000.00	-	58,333.31	58.3%	41,666.69	100,000.00
Cooperative Extension	468,349.00	35,806.34	267,920.60	57.2%	2,109.50	270,030.10
Projects Management	432,696.00	31,971.56	240,363.75	55.6%	-	240,363.75
Economic Development	1,490,225.00	194,187.50	702,004.84	47.1%	94,187.50	796,192.34
Agri-Business	157,870.00	13,761.16	106,884.73	67.7%	-	106,884.73
Public Health	8,142,463.00	599,714.43	4,133,354.62	50.8%	123,258.42	4,256,613.04
Environmental Health	1,339,998.00	81,897.29	693,081.61	51.7%	-	693,081.61
H&CC Block Grant	792,453.00	144,359.00	384,270.25	48.5%	-	384,270.25
Medical Services - Autopsies	60,000.00	3,750.00	28,000.00	46.7%	-	28,000.00
Mental Health	528,612.00	-	396,459.00	75.0%	-	396,459.00
Rural Transportation Assist Program	196,095.00	31,334.36	31,334.36	16.0%	-	31,334.36
Social Services	18,713,769	1,411,529.78	9,541,796.84	51.0%	43,649.70	9,585,446.54
Juvenile Justice Programs	218,745.00	21,293.00	128,967.21	59.0%	-	128,967.21
Veteran Services	48,652.00	3,451.74	27,769.09	57.1%	-	27,769.09
Public Library	3,348,951.00	231,428.22	1,844,909.54	55.1%	227,575.95	2,072,485.49
Recreation	2,192,457.00	127,277.08	1,109,831.15	50.6%	41,849.79	1,151,680.94
Public Education	34,126,181	2,982,800.00	23,386,872.25	68.5%	-	23,386,872.25
Debt Service	18,532,539	4,000.00	10,244,027.12	55.3%	-	10,244,027.12
Non-Departmental	2,794,343	181,864.45	1,487,956.07	53.2%	-	1,487,956.07
Interfund Transfers	10,130,319	844,193	5,909,353	58.3%	-	5,909,352.82
TOTAL	158,617,867	11,694,933.23	89,879,376.32		2,699,309.41	92,578,685.73

Net Revenues over (under) Exp.	-	6,148,903.32	22,843,148.81		(2,699,309.41)	20,143,839.40
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HENDERSON COUNTY
FINANCIAL REPORT
JANUARY 2020

APPROPRIATIONS DETAIL						
	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL
SOCIAL SERVICES						
Staff Operations	14,243,223	1,005,851.39	7,684,271.20	54.0%	43,649.70	7,727,920.90
Federal & State Programs	4,370,546	401,561.98	1,823,114.40	41.7%	-	1,823,114.40
General Assistance	100,000	4,116.41	34,411.24	34.4%	-	34,411.24
TOTAL	18,713,769	1,411,529.78	9,541,796.84		43,649.70	9,585,446.54
EDUCATION						
Schools Current/Capital Expense	29,828,000	2,982,800.00	20,879,600.00	70.0%	-	20,879,600.00
Blue Ridge Community College	4,298,181	-	2,507,272.25	58.3%	-	2,507,272.25
TOTAL	34,126,181	2,982,800.00	23,386,872.25		-	23,386,872.25
DEBT SERVICE						
Public Schools	10,897,246	2,000.00	4,946,962.18	45.4%	-	4,946,962.18
Blue Ridge Community College	1,888,219	-	1,669,032.75	88.4%	-	1,669,032.75
Henderson County	5,747,074	2,000.00	3,628,032.19	63.1%	-	3,628,032.19
TOTAL	18,532,539	4,000.00	10,244,027.12		-	10,244,027.12
INTERFUND TRANSFERS						
Capital Reserve Fund	1,756,920	146,410.00	1,024,870.00	58.3%	-	1,024,870.00
Public Transit Fund	259,799	21,649.92	151,549.44	58.3%	-	151,549.44
Capital Projects Fund	275,000	22,916.67	160,416.69	58.3%	-	160,416.69
HCPS MRTS	4,670,760	389,230.00	2,724,610.00	58.3%	-	2,724,610.00
BRCC MRTS	3,113,840	259,486.67	1,816,406.69	58.3%	-	1,816,406.69
Solid Waste Fund	54,000	4,500.00	31,500.00	58.3%	-	31,500.00
TOTAL	10,130,319	844,193.26	5,909,352.82		-	5,909,352.82
SPECIAL REVENUE FUNDS						
	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL
CAPITAL RESERVE FUND						
Revenues:	1,756,920	146,410.00	1,024,870.00	58.3%	-	1,024,870.00
Expenditures:	1,756,920	323,490.00	323,490.00	18.4%	-	323,490.00
Net Revenues over (under) Exp	-	(177,080.00)	701,380.00		-	701,380.00
FIRE DISTRICTS FUND						
Revenues:	11,092,014	1,537,348.58	10,512,407.91	94.8%	-	10,512,407.91
Expenditures:	11,092,014	2,606,039.96	8,978,070.34	80.9%	-	8,978,070.34
Net Revenues over (under) Exp	-	(1,068,691.38)	1,534,337.57		-	1,534,337.57
REVALUATION RESERVE FUND						
Revenues:	1,249,657	104,715.28	741,864.16	59.4%	-	741,864.16
Expenditures:	1,249,657	65,834.80	501,312.66	40.1%	40,425.00	541,737.66
Net Revenues over (under) Exp	-	38,880.48	240,551.50		(40,425.00)	200,126.50
EMERGENCY TELEPHONE SYSTEM (911) FUND						
Revenues:	667,564	55,830.63	337,998.96	50.6%	-	337,998.96
Expenditures:	667,564	18,991.54	273,235.08	40.9%	34,066.83	307,301.91
Net Revenues over (under) Exp	-	36,839.09	64,763.88		(34,066.83)	30,697.05
PUBLIC TRANSIT FUND						
Revenues:	1,057,322	64,150.07	491,390.87	46.5%	-	491,390.87
Expenditures:	1,057,322	102,094.71	349,547.21	33.1%	-	349,547.21
Net Revenues over (under) Exp	-	(37,944.64)	141,843.66		-	141,843.66

HENDERSON COUNTY
FINANCIAL REPORT
JANUARY 2020

CAPITAL PROJECTS						
	BUDGET	CURRENT MONTH	PROJECT TO DATE	% USED	ENCUMBRANCES	TOTAL
EDNEYVILLE ELEMENTARY SCHOOL PROJECT (1702)						
Revenues:	26,854,136	8,920.19	27,539,685.14	102.6%	-	27,539,685.14
Expenditures:	26,854,136	1,578,929.71	22,257,151.58	82.9%	102,168.28	22,359,319.86
Net Revenues over (under) Exp	-	(1,570,009.52)	5,282,533.56		(102,168.28)	5,180,365.28
HENDERSONVILLE HIGH SCHOOL PROJECT - 2019 (1903)						
Revenues:	60,000,000	-	-	0.0%	-	-
Expenditures:	60,000,000	143,270.62	3,523,830.64	5.9%	723,126.42	4,246,957.06
Net Revenues over (under) Exp	-	(143,270.62)	(3,523,830.64)		(723,126.42)	(4,246,957.06)
HCPS HVAC REPLACEMENTS - ENGINEERING SERVICES - (1905)						
Revenues:	250,850	-	250,850.00	100.0%	-	250,850.00
Expenditures:	250,850	-	107,862.71	43.0%	142,987.29	250,850.00
Net Revenues over (under) Exp	-	-	142,987.29		(142,987.29)	-
KUNZ FARM PARK PROJECT (1810)						
Revenues:	34,838	-	34,837.93	100.0%	-	34,837.93
Expenditures:	34,838	-	24,100.00	69.2%	-	24,100.00
Net Revenues over (under) Exp	-	-	10,737.93		-	10,737.93
PARKS RESTROOM PROJECTS (1901)						
Revenues:	202,388	-	203,381.20	100.5%	-	203,381.20
Expenditures:	202,388	18,650.00	186,247.07	92.0%	9,875.91	196,122.98
Net Revenues over (under) Exp	-	(18,650.00)	17,134.13		(9,875.91)	7,258.22
ENTERPRISE FUNDS						
	BUDGET	CURRENT MONTH	YEAR TO DATE	% USED	ENCUMBRANCES	TOTAL
SOLID WASTE LANDFILL FUND						
Revenues:	7,312,371	610,700.96	4,447,053.47	60.8%	-	4,447,053.47
Expenditures:	7,312,371	980,925.00	4,730,145.93	64.7%	1,481,894.74	6,212,040.67
Net Revenues over (under) Exp	-	(370,224.04)	(283,092.46)		(1,481,894.74)	(1,764,987.20)
CANE CREEK WATER & SEWER DISTRICT FUND						
Revenues:	2,831,293	142,204.89	955,132.64	33.7%	-	955,132.64
Expenditures:	2,831,293	300,067.65	1,591,215.97	56.2%	1,941,969.06	3,533,185.03
Net Revenues over (under) Exp	-	(157,862.76)	(636,083.33)		(1,941,969.06)	(2,578,052.39)
JUSTICE ACADEMY SEWER FUND						
Revenues:	69,544	4,121.88	34,837.70	50.1%	-	34,837.70
Expenditures:	69,544	2,991.27	28,169.61	40.5%	17,051.55	45,221.16
Net Revenues over (under) Exp	-	1,130.61	6,668.09		(17,051.55)	(10,383.46)

**HENDERSON COUNTY
CASH BALANCE REPORT
JANUARY 2020**

<u>Fund(s)</u>	01/01/20 Beg. Cash Balance	Debits <u>Revenues</u>	(Credits) <u>Expenditures</u>	01/31/20 Ending Cash Balance
General	\$ 77,734,136.51	\$ 21,077,227.15	\$ (15,385,471.73)	\$ 83,425,891.93
Special Revenue	17,828,597.42	1,905,876.55	(3,242,590.91)	\$ 16,491,883.06
Capital Projects	65,141.67	570,809.74	(2,473,496.74)	\$ (1,837,545.33) *
Enterprise	4,080,794.19	844,204.54	(1,442,461.05)	\$ 3,482,537.68
HCPS - Maint. and Repair	1,965,777.30	389,230.00	(53,054.56)	\$ 2,301,952.74
BRCC - Maint. and Repair	1,382,165.57	259,486.67	(107,946.32)	\$ 1,533,705.92
Trust & Agency	<u>6,224,252.75</u>	<u>1,883,427.77</u>	<u>(5,102,064.21)</u>	\$ 3,005,616.31
Total	<u>\$ 109,280,865.41</u>	<u>\$ 26,930,262.42</u>	<u>\$ (27,807,085.52)</u>	
Total cash available as of 1/31/2020				<u>\$ 108,404,042.31</u>

* - Deficit do to timing of reimbursement of expenditures for funded projects and due to expenditures to be reimbursed from future financings.