

REQUEST FOR BOARD ACTION

HENDERSON COUNTY
BOARD OF COMMISSIONERS

**Continuation of PUBLIC HEARING
TO CONSIDER
ECONOMIC INCENTIVES, PROJECT BRIGHTER DAY
7 October, 2019 at 5:30 o'clock p.m.**

ATTACHMENT(S): Notice of Public Hearing as published in The Hendersonville
Lightning

SUMMARY:

A public hearing has been scheduled on 5 August 2019 in the above matter. The hearing is to consider the request of Project Brighter Day Company (the “Company”) for economic development incentives. The Public Hearing was continued to September 3rd and continued again to October 7, 2019.

Project Brighter Day Company is a manufacturing concern located inside the United States contemplating a new location in Henderson County.

Under the project as proposed, the public benefit to be derived from the capital project is a total taxable capital investment by Project Brighter Day Company of at least \$18,538,126.00 in real property (not including any land acquisition costs), and \$1,112,606.00 in business personal property (equipment). The project would result in the creation of 54 new jobs, at an average wage of \$41,693, which is in excess of the average wage in Henderson County for full-time employment, plus other benefits. The contemplated incentives would last for a period of five years. The first year’s contemplated incentive, if granted, would be not more than \$77,168.42, based on the new investment, the number of new employees, and the Board’s incentives guidelines. The maximum amount of incentives to be considered in this grant over the five years would be \$381,160.83.

At the conclusion of the public hearing, the Board may choose to take action, delay action to a subsequent meeting, or take no action.

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN pursuant to N.C. Gen. Stat. §158-7.1 that the Henderson County Board of Commissioners will hold a public hearing at a special meeting on July 10, 2019, at 9:00 a.m., or as soon thereafter as the Board can consider the matter, to consider the request of “Project Brighter Day Company”, for economic development incentives. The company has requested to remain anonymous at this time due to competitive pressures. The date and time of this special meeting is subject to change by the Board of Commissioners at its July 10, 2019, meeting.

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Henderson County will consider granting assistance toward the investment of Project Brighter Day Company.

If approved, the request would be funded through the general property tax revenue. The hearing will be held in the Commissioners Meeting Room of the Historic Courthouse, located at 1 Historic Courthouse Square, Hendersonville, NC. The public is invited to attend and comment.

Teresa L. Wilson, Clerk to the
Henderson County Board of Commissioners

Please publish the week of July 22-26. Thanks!