

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: October 1, 2018

SUBJECT: Occupancy Tax Revenues

PRESENTER: Samantha Reynolds, Finance Director

ATTACHMENTS: Yes
1. Budget Amendment

SUMMARY OF REQUEST:

Staff is requesting that the Board approve the attached budget amendment, which serves to record occupancy taxes collected by Henderson County on behalf of the Henderson County Tourism Development Authority (TDA), and the subsequent transmittal of those funds to the TDA. Currently, occupancy taxes are recorded directly in the TDA fund, but per the external auditors, occupancy tax revenues should be budgeted and recorded in the County's general fund and then transmitted to the TDA.

BOARD ACTION REQUESTED:

Requests that the Board approve the attached budget amendment to appropriate revenues and expenditures for FY2019 occupancy taxes.

Suggested Motion:

I move that the Board approve the attached budget amendment to appropriate revenues and expenditures for FY2019 occupancy taxes.

Department: FINANCE

Please make the following line-item transfers:

What expense line-item is to be increased?

[illegible]

What expense line-item is to be decreased? Or what additional revenue is now expected?

[illegible]

Justification: *Please provide a brief justification for this line-item transfer request.*

PER AUDITORS, OCCUPANCY TAXES SHOULD BE RECORDED IN THE GENERAL FUND AND EXPENDED TO THE TDA.
APPROVED BY THE BOC ON 10/1/2018.

Authorized by Department Head

Date _____

Authorized by Budget Office

Date

Authorized by County Manager

Date

For Budget Use Only

Batch #

BA #

Batch Date