

REQUEST FOR BOARD ACTION

**HENDERSON COUNTY
BOARD OF COMMISSIONERS**

MEETING DATE: September 4, 2018

SUBJECT: Budget Amendment – School System Capital Expense

PRESENTER: Megan Powell

ATTACHMENTS: Yes
1. Budget Amendment

SUMMARY OF REQUEST:

The Board is requested to approve a Budget Amendment, transferring \$481,826 from the Fund Balance to HCPS School Capital Expense. During FY 18 \$1,000,000 was appropriated for renovations to the Stillwell Building. During FY 18 \$518,173 of those funds were spent, with repairs continuing in FY 19. The remaining funds appropriated in FY 18 need to be transferred so repairs can continue in FY 19.

BOARD ACTION REQUESTED:

The Board is requested to approve the attached Budget Amendment as presented.

Suggested Motion:

I move the Board approve the Budget Amendment as presented, transferring funds from Fund Balance to School Capital Expense.



LINE-ITEM TRANSFER REQUEST
HENDERSON COUNTY

Department: Henderson County Public Schools

Please make the following line-item transfers:

What expense line-item is to be increased?

Account	Line-Item Description	Amount
<u>115691-569907</u>	<u>School Capital Expense</u>	<u>\$481,826</u>
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What expense line-item is to be decreased? Or what additional revenue is now expected?

Account	Line-Item Description	Amount
<u>114990-401000</u>	<u>Fund Balance Appropriated</u>	<u>\$481,826</u>
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Justification: Please provide a brief justification for this line-item transfer request.

During FY 18 \$1,000,000 was appropriated for renovations to the Stillwell Building. \$518,173 of those funds were spent in FY 18, with repairs continuing in FY 19. The remaining funds appropriated in FY 18 need to be transferred so repairs can continue in FY 19. Approved by BOC 9.4.2018

Budget 9.4.2018

Authorized by Department Head _____ Date _____

Authorized by Budget Office _____ Date _____

Authorized by County Manager _____ Date _____

<i>For Budget Use Only</i>	
Batch #	_____
BA #	_____
Batch Date	_____