

REQUEST FOR BOARD ACTION

**HENDERSON COUNTY
BOARD OF COMMISSIONERS**

MEETING DATE: September 4, 2018

SUBJECT: Budget Amendment – Schools Capital Project Fund

PRESENTER: Megan Powell

ATTACHMENTS: Yes
1. Budget Amendment

SUMMARY OF REQUEST:

The Board is requested to approve a Budget Amendment, transferring \$800,000 from the Schools Capital Project Fund to the Debt Service Fund. These funds were transferred to the School Capital Project Fund from the Debt Service Fund in FY 18 to pay for expenditures associated with Edneyville Elementary construction incurred in FY 18 prior to receipt of the financing proceeds that were recently received in FY 19.

BOARD ACTION REQUESTED:

The Board is requested to approve the attached Budget Amendment as presented.

Suggested Motion:

I move the Board approve the Budget Amendment as presented, transferring funds from the Debt Service Fund to the Schools Capital Project Fund.

**LINE-ITEM TRANSFER REQUEST
HENDERSON COUNTY**



Department: Debt Service/Schools Capital Project Fund

Please make the following line-item transfers:

What expense line-item is to be increased?

Account	Line-Item Description	Amount
<u>505980-599300</u>	<u>Contribution to Fund Balance</u>	<u>\$800,000</u>
<u>435691-598050</u>	<u>Transfer to Debt Service Fund</u>	<u>\$800,000</u>
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What expense line-item is to be decreased? Or what additional revenue is now expected?

Account	Line-Item Description	Amount
<u>504980-404300</u>	<u>Transfer from School Capital Project Fund</u>	<u>\$800,000</u>
<u>435691-538106-1702</u>	<u>Architect Fees</u>	<u>\$800,000</u>
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Justification: *Please provide a brief justification for this line-item transfer request.*
 Transfers funds from the Schools Capital Project Fund to the Debt Service Fund. Approved by the BOC 9.4.18.

Budget	9/4/18
Authorized by Department Head	Date
Authorized by Budget Office	Date
Authorized by County Manager	Date

For Budget Use Only

Batch # _____

BA # _____

Batch Date _____