

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: July 18, 2018
SUBJECT: Financial Reports – May 2018
PRESENTER: Samantha R. Reynolds, Finance Director
ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached for the Board's review and approval are the May 2018 County Financial Report and Cash Balance Report.

The following are explanations for departments/programs with higher budget to actual percentages for the month of April:

- Human Resources: workers compensation claims
- Garage: Fuel costs to be allocated to user departments
- Rescue Squad: vehicle repair costs and excess fuel costs
- Agri-Business: excess operating expenditures, which will be covered by membership fees
- Mental Health: 4th quarter and final maintenance of effort (MOE) payment remitted to Vaya Health
- Public Education: payment 10 of 10 of annual appropriation made to the public schools

The YTD deficits in the Edneyville Elementary School, the Hendersonville High School and the Law Enforcement Training Center (LETC) Projects are due to the payment of architect fees for these projects from appropriated fund balance in the Capital Projects Funds that will be reimbursed from future financings.

The YTD deficits in the Recreation Parks Improvements Projects and the Artificial Turf Field Projects is due to these projects being paid from appropriated fund balance in the Capital Projects Fund, primarily from proceeds received from the sale of the Bent Creek property as approved in the prior year's budget.

The YTD deficit in the Cane Creek Water & Sewer District Fund is due to sewer capital project expenditure payments on multiple projects. Fund Balance in the Cane Creek Fund was appropriated in the approved budget to cover these capital project expenditures.

BOARD ACTION REQUESTED:

Request that the Board consider approving the County's May 2018 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the May 2018 County Financial Report and Cash Balance Report as presented.

HENDERSON COUNTY FINANCIAL REPORT
May 30, 2018

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2018</u>
GENERAL FUND				
REVENUES				
Total Revenues	\$ 6,117,904	\$119,897,397	\$ 138,892,147	86.3%
EXPENDITURES				
Governing Body	25,556	299,731	377,403	79.4%
Dues/Non-Profit Contributions	15,115	444,180	497,870	89.2%
County Manager	19,591	441,021	505,101	87.3%
Adminstrative Services	31,858	431,984	468,281	92.2%
Human Resources	58,323	670,814	694,485	96.6%
Elections	122,605	548,831	900,221	61.0%
Finance	87,964	818,776	905,986	90.4%
County Assessor	127,530	1,258,444	1,820,861	69.1%
Tax Collector	29,894	361,216	481,896	75.0%
Legal	55,887	652,114	783,062	83.3%
Register of Deeds	202,910	619,332	761,449	81.3%
Facilities Services	477,442	3,224,991	3,571,399	90.3%
Garage	25,850	445,798	425,440	104.8%
Court Facilities	10,322	144,423	190,000	76.0%
Information Technology	151,178	3,071,933	3,405,814	90.2%
Sheriff	1,065,005	13,243,366	15,704,856	84.3%
Detention Center	352,276	4,112,519	4,854,821	84.7%
Emergency Management	15,320	532,028	735,958	72.3%
Fire Services	19,563	560,232	628,176	89.2%
Building Services	66,069	814,960	1,037,447	78.6%
Wellness Clinic	47,495	503,231	658,829	76.4%
Emergency Medical Services	441,770	5,602,883	6,477,809	86.5%
Animal Services	44,702	496,845	656,446	75.7%
Rescue Squad	2,535	298,761	281,360	106.2%
Forestry Services	2,898	26,724	75,446	35.4%
Soil & Water Conservation	26,166	300,403	366,587	81.9%
Planning	35,797	488,084	616,279	79.2%
Code Enforcement Services	17,725	223,965	287,546	77.9%
Heritage Museum	-	91,667	100,000	91.7%
Cooperative Extension	29,868	335,151	398,153	84.2%
Projects Management	18,242	215,284	248,802	86.5%
Economic Development	-	1,372,123	1,787,120	76.8%
Agri-Business	12,216	144,329	146,211	98.7%
Public Health	506,058	5,853,767	7,183,166	81.5%
Environmental Health	88,533	1,025,906	1,235,642	83.0%
H&CC Block Grant	276,769	621,869	740,136	84.0%
Medical Services - Autopsies	-	56,950	60,000	94.9%
Mental Health	-	528,612	528,612	100.0%
Rural Transportation Assist Program	-	197,697	299,721	66.0%
Social Services	1,229,758	14,345,792	20,470,913	70.1%
Juvenile Justice Programs	8,401	178,299	224,188	79.5%
Veteran Services	3,132	38,758	44,987	86.2%
Public Library	242,280	2,647,190	3,092,441	85.6%
Recreation	122,123	1,513,077	1,800,458	84.0%
Public Education	-	31,029,643	31,869,273	97.4%
Debt Service	1,289,217	15,224,611	16,633,735	91.5%
Non-Departmental	(19,334)	204,338	260,000	78.6%
Interfund Transfers	257,516	3,340,245	3,597,761	92.8%
Total Expenditures	7,644,125	119,602,897	\$ 138,892,147	86.1%
Net Revenues over (under)	\$ (1,526,221)	\$ 294,500		
Expenditures				

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2018</u>
<u>APPROPRIATIONS DETAIL</u>				
<i>SOCIAL SERVICES</i>				
Staff Operations	\$ 979,413	\$ 11,215,539	\$ 14,401,734	77.9%
Federal & State Programs	244,498	3,074,578	5,969,179	51.5%
General Assistance	5,847	55,675	100,000	55.7%
Total Expenditures	\$ 1,229,758	\$ 14,345,792	\$ 20,470,913	70.1%
<i>EDUCATION</i>				
Schools Current/Capital Expense	\$ -	\$ 27,609,309	\$ 28,113,000	98.2%
Blue Ridge Community College	-	3,420,334	3,756,273	91.1%
Total Expenditures	\$ -	\$ 31,029,643	\$ 31,869,273	97.4%
<i>DEBT SERVICE</i>				
Public Schools	\$ 349,762	\$ 7,269,263	\$ 7,277,261	99.9%
Blue Ridge Community College	78,786	1,988,905	1,988,672	100.0%
Henderson County	860,669	5,966,443	7,367,802	81.0%
Total Expenditures	\$ 1,289,217	\$ 15,224,611	\$ 16,633,735	91.5%
<i>INTERFUND TRANSFERS</i>				
Capital Reserve Fund	\$ 6,250	\$ 476,323	\$ 482,573	98.7%
Public Transit Fund	18,462	203,077	221,539	91.7%
Capital Projects Fund	19,167	310,833	330,000	94.2%
Debt Service Fund	209,137	2,300,512	2,509,649	91.7%
Solid Waste Fund	4,500	49,500	54,000	91.7%
Total Expenditures	\$ 257,516	\$ 3,340,245	\$ 3,597,761	92.8%

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2018</u>
<u>SPECIAL REVENUE FUNDS</u>				
<i>CAPITAL RESERVE FUND</i>				
Revenues:	\$ 6,250	\$ 476,323	\$ 734,816	64.8%
Expenditures:	<u>6,250</u>	<u>320,993</u>	\$ 734,816	43.7%
Net Revenues over (under) Expenditures	<u>\$ -</u>	<u>\$ 155,330</u>		
<i>FIRE DISTRICTS FUND</i>				
Revenues:	\$ 118,997	\$ 9,043,094	\$ 8,871,955	101.9%
Expenditures:	<u>319,445</u>	<u>5,301,039</u>	\$ 8,871,955	59.8%
Net Revenues over (under) Expenditures	<u>\$ (200,448)</u>	<u>\$ 3,742,055</u>		
<i>REVALUATION RESERVE FUND</i>				
Revenues:	\$ 96,431	\$ 1,059,837	\$ 1,151,906	92.0%
Expenditures:	<u>55,419</u>	<u>751,479</u>	\$ 1,151,906	65.2%
Net Revenues over (under) Expenditures	<u>\$ 41,012</u>	<u>\$ 308,358</u>		
<i>EMERGENCY TELEPHONE SYSTEM (911) FUND</i>				
Revenues:	\$ 60,087	\$ 600,909	\$ 773,849	77.7%
Expenditures:	<u>18,242</u>	<u>498,208</u>	\$ 773,849	64.4%
Net Revenues over (under) Expenditures	<u>\$ 41,845</u>	<u>\$ 102,701</u>		
<i>PUBLIC TRANSIT FUND</i>				
Revenues:	\$ 27,032	\$ 568,274	\$ 977,553	58.1%
Expenditures:	<u>3,775</u>	<u>460,217</u>	\$ 977,553	47.1%
Net Revenues over (under) Expenditures	<u>\$ 23,257</u>	<u>\$ 108,057</u>		
<i>DEBT SERVICE RESERVE FUND</i>				
Revenues:	\$ 209,137	\$ 2,300,512	\$ 2,509,649	91.7%
Expenditures:	<u>-</u>	<u>-</u>	\$ 2,509,649	0.0%
Net Revenues over (under) Expenditures	<u>\$ 209,137</u>	<u>\$ 2,300,512</u>		

	<u>CURRENT</u> <u>MONTH</u>	<u>PROJECT TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2018</u>
<u>CAPITAL PROJECT FUNDS</u>				
<i>EMERGENCY SERVICES HEADQUARTERS PROJECT (Project to Date)</i>				
Revenues:	\$ 9,172	\$ 13,908,430	\$ 13,840,670	100.5%
Expenditures:	<u>2,172,636</u>	<u>8,982,510</u>	\$ 13,840,670	64.9%
Net Revenues over (under) Expenditures	<u>\$ (2,163,464)</u>	<u>\$ 4,925,920</u>		
<i>INNOVATIVE HIGH SCHOOL PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ 16,134,181	\$ 15,927,942	101.3%
Expenditures:	<u>1,764</u>	<u>15,735,166</u>	\$ 15,927,942	98.8%
Net Revenues over (under) Expenditures	<u>\$ (1,764)</u>	<u>\$ 399,015</u>		
<i>EDNEYVILLE ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 1,257,000	0.0%
Expenditures:	<u>1,500</u>	<u>947,832</u>	\$ 1,257,000	75.4%
Net Revenues over (under) Expenditures	<u>\$ (1,500)</u>	<u>\$ (947,832)</u>		
<i>HENDERSONVILLE HIGH SCHOOL PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 1,300,000	0.0%
Expenditures:	<u>177,600</u>	<u>1,884,533</u>	\$ 1,300,000	145.0%
Net Revenues over (under) Expenditures	<u>\$ (177,600)</u>	<u>\$ (1,884,533)</u>		
<i>LAW ENFORCEMENT TRAINING CENTER PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 1,300,000	0.0%
Expenditures:	<u>41,584</u>	<u>390,004</u>	\$ 1,300,000	30.0%
Net Revenues over (under) Expenditures	<u>\$ (41,584)</u>	<u>\$ (390,004)</u>		
<i>RECREATION PARKS IMPROVEMENTS (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 570,000	0.0%
Expenditures:	<u>-</u>	<u>398,457</u>	\$ 570,000	69.9%
Net Revenues over (under) Expenditures	<u>\$ -</u>	<u>\$ (398,457)</u>		
<i>ARTIFICIAL TURF FIELD PROJECTS (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 2,750,000	0.0%
Expenditures:	<u>-</u>	<u>2,942,820</u>	\$ 2,750,000	107.0%
Net Revenues over (under) Expenditures	<u>\$ -</u>	<u>\$ (2,942,820)</u>		

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2018</u>
<u>ENTERPRISE FUNDS</u>				
<i>SOLID WASTE LANDFILL FUND</i>				
Revenues:	\$ 690,878	\$ 6,499,527	\$ 6,341,481	102.5%
Expenditures:	<u>567,648</u>	<u>5,996,926</u>	\$ 6,341,481	94.6%
Net Revenues over (under) Expenditures	<u>\$ 123,230</u>	<u>\$ 502,601</u>		
<i>CANE CREEK WATER & SEWER DISTRICT FUND</i>				
Revenues:	\$ 146,585	\$ 1,314,100	\$ 2,246,787	58.5%
Expenditures:	<u>73,405</u>	<u>1,489,232</u>	\$ 2,246,787	66.3%
Net Revenues over (under) Expenditures	<u>\$ 73,180</u>	<u>\$ (175,132)</u>		
<i>JUSTICE ACADEMY SEWER FUND</i>				
Revenues:	\$ 3,868	\$ 40,803	\$ 41,348	98.7%
Expenditures:	<u>1,672</u>	<u>27,058</u>	\$ 41,348	65.4%
Net Revenues over (under) Expenditures	<u>\$ 2,196</u>	<u>\$ 13,745</u>		

**HENDERSON COUNTY
CASH BALANCE REPORT
PERIOD ENDING 05/31/2018**

<u>Fund(s)</u>	<u>05/01/18 Beg. Cash Balance</u>	<u>Debits Revenues</u>	<u>(Credits) (Expenditures)</u>	<u>05/31/18 Ending Cash Balance</u>
General	\$ 61,686,355.32	\$ 4,456,265.20	\$ (7,086,354.20)	\$ 59,056,266.32
Special Revenue	15,780,615.75	707,934.61	(1,059,046.46)	15,429,503.90
Capital Projects	1,585,812.31	25,416.66	(2,395,084.42)	(783,855.45) *
Enterprise	3,376,056.47	969,559.47	(846,939.59)	3,498,676.35
Trust & Agency	<u>962,719.57</u>	<u>295,586.26</u>	<u>(304,592.07)</u>	<u>953,713.76</u>
Total	<u>\$ 83,391,559.42</u>	<u>\$ 6,454,762.20</u>	<u>\$ (11,692,016.74)</u>	
Total cash available as of 05/31/2018				<u>\$ 78,154,304.88</u>

* - Deficit in Capital Projects is due to timing of receipt of bond proceeds.