

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: May 7, 2018
SUBJECT: Financial Reports – March 2018
PRESENTER: Samantha R. Reynolds, Finance Director
ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached for the Board's review and approval are the March 2018 County Financial Report and Cash Balance Report.

The following are explanations for departments/programs with higher budget to actual percentages for the month of March:

- Human Resources: workers compensation claims
- Garage: March fuel costs to be allocated to user departments
- Rescue Squad: vehicle repair costs and excess fuel costs
- Agri-Business: excess operating expenditures, which will be covered by membership fees
- Public Education: payment 9 of 10 of annual appropriation made to the public schools

The YTD deficits in the Edneyville Elementary School, the Hendersonville High School and the Law Enforcement Training Center (LETC) Projects are due to the payment of architect fees for these projects from appropriated fund balance in the Capital Projects Funds that will be reimbursed from future financings.

The YTD deficits in the Recreation Parks Improvements Projects and the Artificial Turf Field Projects is due to these projects being paid from appropriated fund balance in the Capital Projects Fund, primarily from proceeds received from the sale of the Bent Creek property as approved in the prior year's budget.

The YTD deficit in the Cane Creek Water & Sewer District Fund is due to sewer capital project expenditure payments on multiple projects. Fund Balance in the Cane Creek Fund was appropriated in the approved budget to cover these capital project expenditures.

BOARD ACTION REQUESTED:

Request that the Board consider approving the County's March 2018 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the March 2018 County Financial Report and Cash Balance Report as presented.

HENDERSON COUNTY FINANCIAL REPORT
March 31, 2018

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2018</u>
GENERAL FUND				
REVENUES				
Total Revenues	\$ 7,302,664	\$108,714,163	\$ 138,478,367	78.5%
EXPENDITURES				
Governing Body	21,779	239,058	377,403	63.3%
Dues/Non-Profit Contributions	3,723	339,557	497,870	68.2%
County Manager	19,437	304,481	505,101	60.3%
Adminstrative Services	37,374	358,678	468,281	76.6%
Human Resources	58,646	558,514	694,485	80.4%
Elections	37,172	387,671	900,221	43.1%
Finance	75,246	669,111	905,986	73.9%
County Assessor	128,842	1,019,601	1,820,861	56.0%
Tax Collector	29,619	298,229	481,896	61.9%
Legal	58,795	543,806	783,062	69.4%
Register of Deeds	34,910	392,181	761,449	51.5%
Facilities Services	361,417	2,500,552	3,571,399	70.0%
Garage	14,816	354,497	425,440	83.3%
Court Facilities	12,057	118,165	190,000	62.2%
Information Technology	286,017	2,251,653	3,080,814	73.1%
Sheriff	1,479,943	10,944,360	15,710,856	69.7%
Detention Center	450,213	3,450,871	4,819,821	71.6%
Emergency Management	15,371	496,541	735,958	67.5%
Fire Services	46,334	473,960	628,176	75.5%
Building Services	62,052	671,154	1,037,447	64.7%
Wellness Clinic	36,617	399,792	658,829	60.7%
Emergency Medical Services	424,476	4,733,780	6,439,517	73.5%
Animal Services	41,110	395,249	656,446	60.2%
Rescue Squad	3,286	226,460	281,360	80.5%
Forestry Services	1,484	21,734	75,446	28.8%
Soil & Water Conservation	20,076	247,600	366,587	67.5%
Planning	42,336	411,257	616,279	66.7%
Code Enforcement Services	18,024	188,311	287,546	65.5%
Heritage Museum	8,333	75,000	100,000	75.0%
Cooperative Extension	29,623	277,407	398,153	69.7%
Projects Management	18,191	178,805	248,802	71.9%
Economic Development	-	1,068,794	1,787,120	59.8%
Agri-Business	12,174	120,317	146,211	82.3%
Public Health	502,979	4,833,133	7,183,166	67.3%
Environmental Health	83,217	856,927	1,235,642	69.4%
H&CC Block Grant	-	345,100	733,648	47.0%
Medical Services - Autopsies	5,150	32,700	60,000	54.5%
Mental Health	-	396,459	528,612	75.0%
Rural Transportation Assist Program	-	197,697	299,721	66.0%
Social Services	1,317,134	11,834,270	20,470,913	57.8%
Juvenile Justice Programs	2,340	143,947	224,188	64.2%
Veteran Services	3,205	32,288	44,987	71.8%
Public Library	209,469	2,102,038	3,077,441	68.3%
Recreation	247,411	1,295,025	1,800,458	71.9%
Public Education	3,022,239	27,696,464	31,869,273	86.9%
Debt Service	1,995,165	12,166,149	16,633,735	73.1%
Non-Departmental	-	63,418	260,000	24.4%
Interfund Transfers	765,089	2,825,214	3,597,761	78.5%
Total Expenditures	12,042,891	99,537,975	\$ 138,478,367	71.9%
Net Revenues over (under)	\$ (4,740,227)	\$ 9,176,188		
Expenditures				

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2018</u>
<u>APPROPRIATIONS DETAIL</u>				
<i>SOCIAL SERVICES</i>				
Staff Operations	\$ 991,408	\$ 9,184,180	\$ 14,401,734	63.8%
Federal & State Programs	318,757	2,606,314	5,969,179	43.7%
General Assistance	6,969	43,776	100,000	43.8%
Total Expenditures	<u>\$ 1,317,134</u>	<u>\$ 11,834,270</u>	<u>\$ 20,470,913</u>	<u>57.8%</u>
<i>EDUCATION</i>				
Schools Current/Capital Expense	\$ 2,711,300	\$ 24,898,009	\$ 28,113,000	88.6%
Blue Ridge Community College	310,939	2,798,455	3,756,273	74.5%
Total Expenditures	<u>\$ 3,022,239</u>	<u>\$ 27,696,464</u>	<u>\$ 31,869,273</u>	<u>86.9%</u>
<i>DEBT SERVICE</i>				
Public Schools	\$ 1,409,772	\$ 6,070,264	\$ 7,277,261	83.4%
Blue Ridge Community College	179,750	1,910,119	1,988,672	96.0%
Henderson County	405,643	4,185,766	7,367,802	56.8%
Total Expenditures	<u>\$ 1,995,165</u>	<u>\$ 12,166,149</u>	<u>\$ 16,633,735</u>	<u>73.1%</u>
<i>INTERFUND TRANSFERS</i>				
Capital Reserve Fund	\$ 413,823	\$ 463,823	\$ 482,573	96.1%
Public Transit Fund	18,462	166,154	221,539	75.0%
Capital Projects Fund	119,167	272,500	330,000	82.6%
Debt Service Fund	209,137	1,882,237	2,509,649	75.0%
Solid Waste Fund	4,500	40,500	54,000	75.0%
Total Expenditures	<u>\$ 765,089</u>	<u>\$ 2,825,214</u>	<u>\$ 3,597,761</u>	<u>78.5%</u>

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2018</u>
<u>SPECIAL REVENUE FUNDS</u>				
<i>CAPITAL RESERVE FUND</i>				
Revenues:	\$ 413,823	\$ 463,823	\$ 482,573	96.1%
Expenditures:	<u>6,250</u>	<u>56,250</u>	\$ 482,573	11.7%
Net Revenues over (under) Expenditures	<u>\$ 407,573</u>	<u>\$ 407,573</u>		
<i>FIRE DISTRICTS FUND</i>				
Revenues:	\$ 157,656	\$ 8,790,667	\$ 8,871,955	99.1%
Expenditures:	<u>545,460</u>	<u>4,668,816</u>	\$ 8,871,955	52.6%
Net Revenues over (under) Expenditures	<u>\$ (387,804)</u>	<u>\$ 4,121,851</u>		
<i>REVALUATION RESERVE FUND</i>				
Revenues:	\$ 96,239	\$ 866,706	\$ 1,151,906	75.2%
Expenditures:	<u>53,237</u>	<u>636,906</u>	\$ 1,151,906	55.3%
Net Revenues over (under) Expenditures	<u>\$ 43,002</u>	<u>\$ 229,800</u>		
<i>EMERGENCY TELEPHONE SYSTEM (911) FUND</i>				
Revenues:	\$ 59,997	\$ 480,623	\$ 773,849	62.1%
Expenditures:	<u>37,508</u>	<u>410,868</u>	\$ 773,849	53.1%
Net Revenues over (under) Expenditures	<u>\$ 22,489</u>	<u>\$ 69,755</u>		
<i>PUBLIC TRANSIT FUND</i>				
Revenues:	\$ 24,961	\$ 473,665	\$ 977,553	48.5%
Expenditures:	<u>14,855</u>	<u>456,391</u>	\$ 977,553	46.7%
Net Revenues over (under) Expenditures	<u>\$ 10,106</u>	<u>\$ 17,274</u>		
<i>DEBT SERVICE RESERVE FUND</i>				
Revenues:	\$ 209,137	\$ 1,882,237	\$ 2,509,649	75.0%
Expenditures:	<u>-</u>	<u>-</u>	\$ 2,509,649	0.0%
Net Revenues over (under) Expenditures	<u>\$ 209,137</u>	<u>\$ 1,882,237</u>		

	<u>CURRENT</u> <u>MONTH</u>	<u>PROJECT TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2018</u>
<u>CAPITAL PROJECT FUNDS</u>				
<i>EMERGENCY SERVICES HEADQUARTERS PROJECT (Project to Date)</i>				
Revenues:	\$ 9,155	\$ 13,889,319	\$ 13,840,670	100.4%
Expenditures:	<u>1,181,665</u>	<u>6,794,485</u>	\$ 13,840,670	49.1%
Net Revenues over (under) Expenditures	<u>\$ (1,172,510)</u>	<u>\$ 7,094,834</u>		
<i>INNOVATIVE HIGH SCHOOL PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ 16,134,181	\$ 15,927,942	101.3%
Expenditures:	<u>83,616</u>	<u>15,733,402</u>	\$ 15,927,942	98.8%
Net Revenues over (under) Expenditures	<u>\$ (83,616)</u>	<u>\$ 400,779</u>		
<i>EDNEYVILLE ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 1,257,000	0.0%
Expenditures:	<u>76,065</u>	<u>826,612</u>	\$ 1,257,000	65.8%
Net Revenues over (under) Expenditures	<u>\$ (76,065)</u>	<u>\$ (826,612)</u>		
<i>HENDERSONVILLE HIGH SCHOOL PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 1,300,000	0.0%
Expenditures:	<u>-</u>	<u>1,706,933</u>	\$ 1,300,000	131.3%
Net Revenues over (under) Expenditures	<u>\$ -</u>	<u>\$ (1,706,933)</u>		
<i>LAW ENFORCEMENT TRAINING CENTER PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 1,300,000	0.0%
Expenditures:	<u>11,000</u>	<u>346,861</u>	\$ 1,300,000	26.7%
Net Revenues over (under) Expenditures	<u>\$ (11,000)</u>	<u>\$ (346,861)</u>		
<i>RECREATION PARKS IMPROVEMENTS (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 570,000	0.0%
Expenditures:	<u>-</u>	<u>398,457</u>	\$ 570,000	69.9%
Net Revenues over (under) Expenditures	<u>\$ -</u>	<u>\$ (398,457)</u>		
<i>ARTIFICIAL TURF FIELD PROJECTS (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 2,750,000	0.0%
Expenditures:	<u>-</u>	<u>2,761,290</u>	\$ 2,750,000	100.4%
Net Revenues over (under) Expenditures	<u>\$ -</u>	<u>\$ (2,761,290)</u>		
<i>CNG STATION MAINTENANCE AND REPAIR (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 252,243	0.0%
Expenditures:	<u>-</u>	<u>-</u>	\$ 252,243	0.0%
Net Revenues over (under) Expenditures	<u>\$ -</u>	<u>\$ -</u>		

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2018</u>
<u>ENTERPRISE FUNDS</u>				
<i>SOLID WASTE LANDFILL FUND</i>				
Revenues:	\$ 624,258	\$ 5,263,676	\$ 6,341,481	83.0%
Expenditures:	<u>515,266</u>	<u>4,679,192</u>	\$ 6,341,481	73.8%
Net Revenues over (under) Expenditures	<u>\$ 108,992</u>	<u>\$ 584,484</u>		
<i>CANE CREEK WATER & SEWER DISTRICT FUND</i>				
Revenues:	\$ 137,333	\$ 1,045,128	\$ 2,246,787	46.5%
Expenditures:	<u>87,894</u>	<u>1,297,372</u>	\$ 2,246,787	57.7%
Net Revenues over (under) Expenditures	<u>\$ 49,439</u>	<u>\$ (252,244)</u>		
<i>JUSTICE ACADEMY SEWER FUND</i>				
Revenues:	\$ 462	\$ 29,434	\$ 41,348	71.2%
Expenditures:	<u>782</u>	<u>22,422</u>	\$ 41,348	54.2%
Net Revenues over (under) Expenditures	<u>\$ (320)</u>	<u>\$ 7,012</u>		

**HENDERSON COUNTY
CASH BALANCE REPORT
PERIOD ENDING 03/31/2018**

<u>Fund(s)</u>	<u>03/01/18 Beg. Cash Balance</u>	<u>Debits Revenues</u>	<u>(Credits) (Expenditures)</u>	<u>03/31/18 Ending Cash Balance</u>
General	\$ 72,905,137.05	\$ 7,280,188.36	\$ (11,721,964.90)	\$ 68,463,360.51
Special Revenue	15,617,437.77	1,071,191.59	(1,051,808.05)	15,636,821.31
Capital Projects	1,797,536.30	1,305,276.59	(2,666,162.01)	436,650.88
Enterprise	3,457,545.60	902,327.09	(717,250.73)	3,642,621.96
Trust & Agency	<u>903,246.33</u>	<u>245,142.60</u>	<u>(219,341.99)</u>	<u>929,046.94</u>
Total	<u>\$ 94,680,903.05</u>	<u>\$ 10,804,126.23</u>	<u>\$ (16,376,527.68)</u>	
Total cash available as of 03/31/2018				<u>\$ 89,108,501.60</u>