

REQUEST FOR BOARD ACTION

**HENDERSON COUNTY
BOARD OF COMMISSIONERS**

MEETING DATE: April 2, 2018

SUBJECT: Henderson County Public Schools Financial Reports –
January and February 2018

PRESENTER: Samantha R. Reynolds, Internal Auditor

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached is the Henderson County Public Schools January and February 2018 Local Current Expense Fund / Other Restricted Funds Reports for the Board's information.

BOARD ACTION REQUESTED:

Request that the Board consider approving the Henderson County Public Schools January and February 2018 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the Henderson County Public Schools January and February 2018 Financial Reports as presented.

HENDERSON COUNTY PUBLIC SCHOOLS
LOCAL CURRENT EXPENSE/OTHER RESTRICTED FUNDS
as of January 31, 2018

REVENUES:

| | Current Budget | YTD Activity | YTD Balance |
|---|----------------------|----------------------|---------------------|
| 3200 State Sources | \$ - | \$ - | \$ - |
| 3700 Federal Sources-Restricted | - | - | - |
| 3800 Other Federal-ROTC | - | - | - |
| 4100 County Appropriation | 25,513,000 | 17,859,101 | 7,653,899 |
| 4200 Local -Tuition/Fees | - | - | - |
| 4400 Local-Unrestricted | 555,000 | 322,431 | 232,569 |
| 4800 Local-Restricted | - | - | - |
| 4900 Fund Balance Approp/Interfund Transfer | - | - | - |
| TOTAL FUND REVENUES | \$ 26,068,000 | \$ 18,181,532 | \$ 7,886,468 |

| LOCAL CURRENT EXPENSE FUND | | |
|----------------------------|----------------------|---------------------|
| Current Budget | YTD Activity | YTD Balance |
| \$ - | \$ - | \$ - |
| - | - | - |
| - | - | - |
| 25,513,000 | 17,859,101 | 7,653,899 |
| - | - | - |
| 555,000 | 322,431 | 232,569 |
| - | - | - |
| - | - | - |
| \$ 26,068,000 | \$ 18,181,532 | \$ 7,886,468 |

| OTHER RESTRICTED FUND | | |
|-----------------------|-------------------|---------------------|
| Current Budget | YTD Activity | YTD Balance |
| \$ 59,491 | \$ 9,000 | \$ 50,491 |
| 698,551 | 271,532 | 427,019 |
| 230,600 | 73,448 | 157,152 |
| - | - | - |
| 73,800 | 49,840 | 23,960 |
| 144,895 | 67,977 | 76,918 |
| 718,595 | 243,655 | 474,940 |
| 560,933 | - | 560,933 |
| \$ 2,486,865 | \$ 715,452 | \$ 1,771,413 |

| % of Budget | Prior YTD |
|--------------|----------------------|
| 15.1% | \$ 170,756 |
| 38.9% | 253,740 |
| 31.9% | 89,819 |
| 70.0% | 14,186,669 |
| 67.5% | 55,521 |
| 55.8% | 359,411 |
| 33.9% | 317,504 |
| 0.0% | 69 |
| 66.2% | \$ 15,433,489 |

EXPENDITURES:

Instructional Services:

| | Current Budget | YTD Activity | YTD Balance |
|--|----------------------|---------------------|---------------------|
| 5100 Regular Instructional Services | \$ 9,445,330 | \$ 4,378,299 | \$ 5,067,031 |
| 5200 Special Populations Services | 984,503 | 524,259 | 460,244 |
| 5300 Alternative Programs and Services | 99,027 | 57,900 | 41,127 |
| 5400 School Leadership Services | 2,117,881 | 1,234,425 | 883,456 |
| 5500 Co-Curricular Services | 702,870 | 357,619 | 345,251 |
| 5800 School-Based Support Services | 833,037 | 517,612 | 315,425 |
| Total Instructional Services | \$ 14,182,648 | \$ 7,070,114 | \$ 7,112,534 |

| Current Budget | YTD Activity | YTD Balance |
|----------------------|---------------------|---------------------|
| \$ 9,445,330 | \$ 4,378,299 | \$ 5,067,031 |
| 984,503 | 524,259 | 460,244 |
| 99,027 | 57,900 | 41,127 |
| 2,117,881 | 1,234,425 | 883,456 |
| 702,870 | 357,619 | 345,251 |
| 833,037 | 517,612 | 315,425 |
| \$ 14,182,648 | \$ 7,070,114 | \$ 7,112,534 |

| Current Budget | YTD Activity | YTD Balance |
|---------------------|---------------------|-------------------|
| \$ 480,132 | \$ 580,679 | \$ (100,546) |
| 709,151 | 373,335 | 335,816 |
| 158,693 | 78,242 | 80,451 |
| 9,904 | 15,009 | (5,105) |
| 12,200 | 14,848 | (2,648) |
| 125,434 | 45,119 | 80,315 |
| \$ 1,495,514 | \$ 1,107,231 | \$ 388,283 |

| % of Budget | Prior YTD |
|--------------|---------------------|
| 50.0% | \$ 4,467,642 |
| 53.0% | 770,549 |
| 52.8% | 180,192 |
| 58.7% | 1,086,092 |
| 52.1% | 381,505 |
| 58.7% | 645,409 |
| 52.2% | \$ 7,531,388 |

System-Wide Support Services:

| | Current Budget | YTD Activity | YTD Balance |
|--|----------------------|---------------------|---------------------|
| 6100 Support and Development Services | \$ 309,119 | \$ 182,886 | \$ 126,233 |
| 6200 Special Population Support | 209,568 | 124,925 | 84,643 |
| 6300 Alternative Programs | 49,319 | 28,913 | 20,406 |
| 6400 Technology Support Services | 963,894 | 518,123 | 445,771 |
| 6500 Operational Support Services | 7,188,451 | 4,168,644 | 3,019,807 |
| 6600 Financial and Human Resource Services | 999,260 | 1,129,979 | (130,719) |
| 6700 Accountability Services | 129,501 | 72,128 | 57,373 |
| 6800 System-Wide Pupil Support Services | 57,082 | 25,311 | 31,771 |
| 6900 Policy, Leadership and Public Relations | 578,978 | 368,934 | 210,044 |
| Total System-Wide Support Services | \$ 10,485,172 | \$ 6,619,843 | \$ 3,865,329 |

| Current Budget | YTD Activity | YTD Balance |
|----------------------|---------------------|---------------------|
| \$ 309,119 | \$ 182,886 | \$ 126,233 |
| 209,568 | 124,925 | 84,643 |
| 49,319 | 28,913 | 20,406 |
| 963,894 | 518,123 | 445,771 |
| 7,188,451 | 4,168,644 | 3,019,807 |
| 999,260 | 1,129,979 | (130,719) |
| 129,501 | 72,128 | 57,373 |
| 57,082 | 25,311 | 31,771 |
| 578,978 | 368,934 | 210,044 |
| \$ 10,485,172 | \$ 6,619,843 | \$ 3,865,329 |

| Current Budget | YTD Activity | YTD Balance |
|-------------------|-------------------|-------------------|
| \$ 1,557 | \$ 3,088 | \$ (1,531) |
| 120,050 | 117,755 | 2,295 |
| 646 | 431 | 215 |
| 203,718 | 21,883 | 181,835 |
| 109,317 | 41,353 | 67,964 |
| 479,469 | 18,908 | 460,562 |
| 21,800 | 21,600 | 200 |
| - | - | - |
| 11,282 | 11,519 | (237) |
| \$ 947,839 | \$ 236,535 | \$ 711,303 |

| % of Budget | Prior YTD |
|--------------|---------------------|
| 59.9% | \$ 176,939 |
| 73.6% | 113,155 |
| 58.7% | 29,126 |
| 46.2% | 577,908 |
| 57.7% | 3,913,363 |
| 77.7% | 1,086,097 |
| 61.9% | 94,982 |
| 44.3% | 3,642 |
| 64.5% | 306,398 |
| 60.0% | \$ 6,301,609 |

Ancillary Services:

| | Current Budget | YTD Activity | YTD Balance |
|---------------------------------|-------------------|------------------|-------------------|
| 7100 Community Services | \$ - | \$ 388 | \$ (388) |
| 7200 Nutrition Services | 200,180 | 61,242 | 138,938 |
| Total Ancillary Services | \$ 200,180 | \$ 61,630 | \$ 138,550 |

| Current Budget | YTD Activity | YTD Balance |
|-------------------|------------------|-------------------|
| \$ - | \$ 388 | \$ (388) |
| 200,180 | 61,242 | 138,938 |
| \$ 200,180 | \$ 61,630 | \$ 138,550 |

| Current Budget | YTD Activity | YTD Balance |
|------------------|------------------|------------------|
| \$ 39,013 | \$ 21,097 | \$ 17,916 |
| - | - | - |
| \$ 39,013 | \$ 21,097 | \$ 17,916 |

| % of Budget | Prior YTD |
|--------------|------------------|
| 55.1% | \$ 21,552 |
| 30.6% | 54,162 |
| 34.6% | \$ 75,714 |

Non-Programmed Charges:

| | Current Budget | YTD Activity | YTD Balance |
|---|---------------------|-------------------|-------------------|
| 8100 Payments to Other Governmental Units | \$ 1,200,000 | \$ 780,483 | \$ 419,517 |
| 8400 Interfund Transfers | - | - | - |
| Total Non-Programmed Charges | \$ 1,200,000 | \$ 780,483 | \$ 419,517 |

| Current Budget | YTD Activity | YTD Balance |
|---------------------|-------------------|-------------------|
| \$ 1,200,000 | \$ 780,483 | \$ 419,517 |
| - | - | - |
| \$ 1,200,000 | \$ 780,483 | \$ 419,517 |

| Current Budget | YTD Activity | YTD Balance |
|-----------------|---------------|-----------------|
| \$ - | \$ - | \$ - |
| 4,500 | 870 | 3,630 |
| \$ 4,500 | \$ 870 | \$ 3,630 |

| % of Budget | Prior YTD |
|--------------|-------------------|
| 65.0% | \$ 543,258 |
| N/A | 1,670 |
| 64.9% | \$ 544,928 |

TOTAL FUND EXPENDITURES

| | | |
|----------------------|----------------------|----------------------|
| \$ 26,068,000 | \$ 14,532,070 | \$ 11,535,930 |
|----------------------|----------------------|----------------------|

| | | |
|---------------------|---------------------|---------------------|
| \$ 2,486,865 | \$ 1,365,733 | \$ 1,121,132 |
|---------------------|---------------------|---------------------|

| | |
|--------------|----------------------|
| 55.7% | \$ 14,453,638 |
|--------------|----------------------|

**HENDERSON COUNTY PUBLIC SCHOOLS
LOCAL CURRENT EXPENSE/OTHER RESTRICTED FUNDS
as of February 28, 2018**

REVENUES:

| | Current Budget | YTD Activity | YTD Balance |
|---|----------------------|----------------------|---------------------|
| 3200 State Sources | \$ - | \$ - | \$ - |
| 3700 Federal Sources-Restricted | - | - | - |
| 3800 Other Federal-ROTC | - | - | - |
| 4100 County Appropriation | 25,513,000 | 20,410,401 | 5,102,599 |
| 4200 Local -Tuition/Fees | - | - | - |
| 4400 Local-Unrestricted | 555,000 | 363,598 | 191,402 |
| 4800 Local-Restricted | - | - | - |
| 4900 Fund Balance Approp/Interfund Transfer | - | - | - |
| TOTAL FUND REVENUES | \$ 26,068,000 | \$ 20,773,999 | \$ 5,294,001 |

| LOCAL CURRENT EXPENSE FUND | | |
|----------------------------|----------------------|---------------------|
| Current Budget | YTD Activity | YTD Balance |
| \$ - | \$ - | \$ - |
| - | - | - |
| - | - | - |
| 25,513,000 | 20,410,401 | 5,102,599 |
| - | - | - |
| 555,000 | 363,598 | 191,402 |
| - | - | - |
| - | - | - |
| \$ 26,068,000 | \$ 20,773,999 | \$ 5,294,001 |

| OTHER RESTRICTED FUND | | |
|-----------------------|-------------------|---------------------|
| Current Budget | YTD Activity | YTD Balance |
| \$ 59,491 | \$ 9,000 | \$ 50,491 |
| 661,551 | 342,110 | 319,441 |
| 230,600 | 79,618 | 150,982 |
| - | - | - |
| 73,800 | 50,910 | 22,890 |
| 142,695 | 70,357 | 72,338 |
| 718,595 | 243,655 | 474,940 |
| 560,933 | - | 560,933 |
| \$ 2,447,665 | \$ 795,650 | \$ 1,652,015 |

| % of Budget | Prior YTD |
|--------------|----------------------|
| 15.1% | \$ 171,756 |
| 51.7% | 284,602 |
| 34.5% | 106,474 |
| 80.0% | 16,213,336 |
| 69.0% | 55,733 |
| 62.2% | 431,501 |
| 33.9% | 400,181 |
| 0.0% | 69 |
| 75.6% | \$ 17,663,653 |

EXPENDITURES:

Instructional Services:

| | Current Budget | YTD Activity | YTD Balance |
|--|----------------------|---------------------|---------------------|
| 5100 Regular Instructional Services | \$ 9,445,330 | \$ 4,769,785 | \$ 4,675,545 |
| 5200 Special Populations Services | 984,503 | 533,656 | 450,847 |
| 5300 Alternative Programs and Services | 99,027 | 57,900 | 41,127 |
| 5400 School Leadership Services | 2,117,881 | 1,389,462 | 728,419 |
| 5500 Co-Curricular Services | 702,870 | 368,931 | 333,939 |
| 5800 School-Based Support Services | 833,037 | 560,484 | 272,553 |
| Total Instructional Services | \$ 14,182,648 | \$ 7,680,220 | \$ 6,502,428 |

| Current Budget | YTD Activity | YTD Balance |
|----------------------|---------------------|---------------------|
| \$ 9,445,330 | \$ 4,769,785 | \$ 4,675,545 |
| 984,503 | 533,656 | 450,847 |
| 99,027 | 57,900 | 41,127 |
| 2,117,881 | 1,389,462 | 728,419 |
| 702,870 | 368,931 | 333,939 |
| 833,037 | 560,484 | 272,553 |
| \$ 14,182,648 | \$ 7,680,220 | \$ 6,502,428 |

| Current Budget | YTD Activity | YTD Balance |
|---------------------|---------------------|-------------------|
| \$ 477,932 | \$ 405,938 | \$ 71,994 |
| 672,151 | 427,769 | 244,382 |
| 158,693 | 89,622 | 69,070 |
| 9,904 | 15,009 | (5,105) |
| 12,200 | 5,854 | 6,347 |
| 125,434 | 57,126 | 68,308 |
| \$ 1,456,314 | \$ 1,001,317 | \$ 454,997 |

| % of Budget | Prior YTD |
|--------------|---------------------|
| 52.2% | \$ 4,874,790 |
| 58.0% | 768,578 |
| 57.2% | 175,132 |
| 66.0% | 1,278,627 |
| 52.4% | 394,280 |
| 64.4% | 699,781 |
| 55.5% | \$ 8,191,189 |

System-Wide Support Services:

| | Current Budget | YTD Activity | YTD Balance |
|--|----------------------|---------------------|---------------------|
| 6100 Support and Development Services | \$ 309,119 | \$ 205,058 | \$ 104,061 |
| 6200 Special Population Support | 209,568 | 140,566 | 69,002 |
| 6300 Alternative Programs | 49,319 | 32,630 | 16,689 |
| 6400 Technology Support Services | 963,894 | 587,377 | 376,517 |
| 6500 Operational Support Services | 7,188,451 | 4,769,650 | 2,418,801 |
| 6600 Financial and Human Resource Services | 999,260 | 1,168,667 | (169,407) |
| 6700 Accountability Services | 129,501 | 86,587 | 42,914 |
| 6800 System-Wide Pupil Support Services | 57,082 | 29,684 | 27,398 |
| 6900 Policy, Leadership and Public Relations | 578,978 | 402,114 | 176,864 |
| Total System-Wide Support Services | \$ 10,485,172 | \$ 7,422,333 | \$ 3,062,839 |

| Current Budget | YTD Activity | YTD Balance |
|----------------------|---------------------|---------------------|
| \$ 309,119 | \$ 205,058 | \$ 104,061 |
| 209,568 | 140,566 | 69,002 |
| 49,319 | 32,630 | 16,689 |
| 963,894 | 587,377 | 376,517 |
| 7,188,451 | 4,769,650 | 2,418,801 |
| 999,260 | 1,168,667 | (169,407) |
| 129,501 | 86,587 | 42,914 |
| 57,082 | 29,684 | 27,398 |
| 578,978 | 402,114 | 176,864 |
| \$ 10,485,172 | \$ 7,422,333 | \$ 3,062,839 |

| Current Budget | YTD Activity | YTD Balance |
|-------------------|-------------------|-------------------|
| \$ 1,557 | \$ 5,110 | \$ (3,553) |
| 120,050 | 118,142 | 1,908 |
| 646 | 431 | 215 |
| 203,718 | 30,729 | 172,989 |
| 109,317 | 71,564 | 37,753 |
| 479,469 | 20,769 | 458,700 |
| 21,800 | 21,600 | 200 |
| - | - | - |
| 11,282 | 11,519 | (237) |
| \$ 947,839 | \$ 279,863 | \$ 667,975 |

| % of Budget | Prior YTD |
|--------------|---------------------|
| 67.6% | \$ 201,529 |
| 78.5% | 122,095 |
| 66.2% | 32,643 |
| 52.9% | 661,610 |
| 66.3% | 4,388,944 |
| 80.4% | 1,134,384 |
| 71.5% | 110,373 |
| 52.0% | 5,621 |
| 70.1% | 342,816 |
| 67.4% | \$ 7,000,014 |

Ancillary Services:

| | Current Budget | YTD Activity | YTD Balance |
|---------------------------------|-------------------|------------------|-------------------|
| 7100 Community Services | \$ - | \$ 388 | \$ (388) |
| 7200 Nutrition Services | 200,180 | 61,242 | 138,938 |
| Total Ancillary Services | \$ 200,180 | \$ 61,630 | \$ 138,550 |

| Current Budget | YTD Activity | YTD Balance |
|-------------------|------------------|-------------------|
| \$ - | \$ 388 | \$ (388) |
| 200,180 | 61,242 | 138,938 |
| \$ 200,180 | \$ 61,630 | \$ 138,550 |

| Current Budget | YTD Activity | YTD Balance |
|------------------|------------------|------------------|
| \$ 39,013 | \$ 23,303 | \$ 15,710 |
| - | - | - |
| \$ 39,013 | \$ 23,303 | \$ 15,710 |

| % of Budget | Prior YTD |
|--------------|------------------|
| 60.7% | \$ 24,455 |
| 30.6% | 55,316 |
| 35.5% | \$ 79,771 |

Non-Programmed Charges:

| | Current Budget | YTD Activity | YTD Balance |
|---|---------------------|-------------------|-------------------|
| 8100 Payments to Other Governmental Units | \$ 1,200,000 | \$ 908,801 | \$ 291,199 |
| 8400 Interfund Transfers | - | - | - |
| Total Non-Programmed Charges | \$ 1,200,000 | \$ 908,801 | \$ 291,199 |

| Current Budget | YTD Activity | YTD Balance |
|---------------------|-------------------|-------------------|
| \$ 1,200,000 | \$ 908,801 | \$ 291,199 |
| - | - | - |
| \$ 1,200,000 | \$ 908,801 | \$ 291,199 |

| Current Budget | YTD Activity | YTD Balance |
|-----------------|-----------------|-----------------|
| \$ - | \$ - | \$ - |
| 4,500 | 1,290 | 3,210 |
| \$ 4,500 | \$ 1,290 | \$ 3,210 |

| % of Budget | Prior YTD |
|--------------|-------------------|
| 75.7% | \$ 634,578 |
| 28.7% | 2,742 |
| 75.6% | \$ 637,320 |

TOTAL FUND EXPENDITURES

| | | |
|----------------------|----------------------|---------------------|
| \$ 26,068,000 | \$ 16,072,984 | \$ 9,995,016 |
|----------------------|----------------------|---------------------|

| | | |
|---------------------|---------------------|---------------------|
| \$ 2,447,665 | \$ 1,305,773 | \$ 1,141,893 |
|---------------------|---------------------|---------------------|

| | |
|--------------|----------------------|
| 60.9% | \$ 15,908,293 |
|--------------|----------------------|