

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: April 2, 2018
SUBJECT: Financial Reports – February 2018
PRESENTER: Samantha R. Reynolds, Internal Auditor
ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached for the Board's review and approval are the February 2018 County Financial Report and Cash Balance Report.

The following are explanations for departments/programs with higher budget to actual percentages for the month of February:

- Human Resources: workers compensation claims
- Garage: February fuel costs to be allocated to user departments
- Rescue Squad: release of 3rd quarter approved non-profit contribution payments in January
- Agri-Busines: excess operating expenditures, which will be covered by membership fees
- Mental Health: third quarter maintenance of effort (MOE) payments to Vaya Health remitted.
- Public Education: payment 8 of 10 of annual appropriation made to the public schools

The YTD deficits in the Edneyville Elementary School, the Hendersonville High School and the Law Enforcement Training Center (LETC) Projects are due to the payment of architect fees for these projects from appropriated fund balance in the Capital Projects Funds that will be reimbursed from future financings.

The YTD deficits in the Recreation Parks Improvements Projects and the Artificial Turf Field Projects is due to these projects being paid from appropriated fund balance in the Capital Projects Fund, primarily from proceeds received from the sale of the Bent Creek property as approved in the prior year's budget.

The YTD deficit in the Cane Creek Water & Sewer District Fund is due to sewer capital project expenditure payments on multiple projects. Fund Balance in the Cane Creek Fund was appropriated in the approved budget to cover these capital project expenditures.

BOARD ACTION REQUESTED:

Request that the Board consider approving the County's February 2018 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the February 2018 County Financial Report and Cash Balance Report as presented.

HENDERSON COUNTY FINANCIAL REPORT
February 28, 2018

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2018</u>
GENERAL FUND				
REVENUES				
Total Revenues	\$ 6,811,869	\$101,407,446	\$ 138,148,946	73.4%
EXPENDITURES				
Governing Body	23,211	217,279	377,403	57.6%
Dues/Non-Profit Contributions	3,045	335,834	497,870	67.5%
County Manager	21,565	285,044	505,101	56.4%
Adminstrative Services	40,072	321,304	468,281	68.6%
Human Resources	56,896	499,868	694,485	72.0%
Elections	51,469	346,419	900,221	38.5%
Finance	70,507	593,865	905,986	65.5%
County Assessor	115,471	890,216	1,820,861	48.9%
Tax Collector	34,503	268,599	481,896	55.7%
Legal	52,552	486,411	783,062	62.1%
Register of Deeds	34,113	354,969	761,449	46.6%
Facilities Services	275,767	2,146,895	3,571,399	60.1%
Garage	33,619	339,681	425,440	79.8%
Court Facilities	15,145	106,108	190,000	55.8%
Information Technology	170,432	1,969,225	3,080,814	63.9%
Sheriff	1,118,580	9,859,199	15,479,537	63.7%
Detention Center	374,356	3,096,520	4,819,821	64.2%
Emergency Management	307,629	481,170	735,958	65.4%
Fire Services	24,145	427,626	628,176	68.1%
Building Services	60,910	609,102	1,037,447	58.7%
Wellness Clinic	36,141	357,958	586,810	61.0%
Emergency Medical Services	445,682	4,315,786	6,439,517	67.0%
Animal Services	42,532	354,139	656,446	53.9%
Rescue Squad	2,482	223,174	281,360	79.3%
Forestry Services	2,875	20,250	75,446	26.8%
Soil & Water Conservation	17,516	225,668	366,587	61.6%
Planning	40,368	368,921	616,279	59.9%
Code Enforcement Services	21,421	170,286	287,546	59.2%
Heritage Museum	8,333	66,667	100,000	66.7%
Cooperative Extension	26,844	247,785	398,153	62.2%
Projects Management	18,126	160,613	248,802	64.6%
Economic Development	-	1,068,794	1,787,120	59.8%
Agri-Business	12,252	108,143	146,211	74.0%
Public Health	502,114	4,321,043	7,183,166	60.2%
Environmental Health	92,155	773,710	1,235,642	62.6%
H&CC Block Grant	-	345,100	733,648	47.0%
Medical Services - Autopsies	3,150	27,550	60,000	45.9%
Mental Health	-	396,459	528,612	75.0%
Rural Transportation Assist Program	-	197,697	299,721	66.0%
Social Services	1,285,954	10,437,881	20,470,913	51.0%
Juvenile Justice Programs	31,020	141,607	218,745	64.7%
Veteran Services	3,083	29,083	44,987	64.6%
Public Library	213,204	1,893,681	3,056,801	61.9%
Recreation	105,609	1,043,591	1,800,458	58.0%
Public Education	3,094,341	24,674,224	31,869,273	77.4%
Debt Service	654	10,170,984	16,633,735	61.1%
Non-Departmental	-	63,418	260,000	24.4%
Interfund Transfers	257,516	2,060,125	3,597,761	57.3%
Total Expenditures	9,147,359	87,899,671	\$ 138,148,946	63.6%
Net Revenues over (under)	\$ (2,335,490)	\$ 13,507,775		
Expenditures				

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2018</u>
<u>APPROPRIATIONS DETAIL</u>				
<i>SOCIAL SERVICES</i>				
Staff Operations	\$ 959,981	\$ 8,113,518	\$ 14,401,734	56.3%
Federal & State Programs	322,639	2,287,556	5,969,179	38.3%
General Assistance	3,334	36,807	100,000	36.8%
Total Expenditures	\$ 1,285,954	\$ 10,437,881	\$ 20,470,913	51.0%
<i>EDUCATION</i>				
Schools Current/Capital Expense	\$ 2,783,401	\$ 22,186,709	\$ 28,113,000	78.9%
Blue Ridge Community College	310,940	2,487,515	3,756,273	66.2%
Total Expenditures	\$ 3,094,341	\$ 24,674,224	\$ 31,869,273	77.4%
<i>DEBT SERVICE</i>				
Public Schools	\$ 631	\$ 4,660,492	\$ 7,277,261	64.0%
Blue Ridge Community College	-	1,730,369	1,988,672	87.0%
Henderson County	23	3,780,123	7,367,802	51.3%
Total Expenditures	\$ 654	\$ 10,170,984	\$ 16,633,735	61.1%
<i>INTERFUND TRANSFERS</i>				
Capital Reserve Fund	\$ 6,250	\$ 50,000	\$ 482,573	10.4%
Public Transit Fund	18,462	147,693	221,539	66.7%
Capital Projects Fund	19,167	153,333	330,000	46.5%
Debt Service Fund	209,137	1,673,099	2,509,649	66.7%
Solid Waste Fund	4,500	36,000	54,000	66.7%
Total Expenditures	\$ 257,516	\$ 2,060,125	\$ 3,597,761	57.3%

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2018</u>
<u>SPECIAL REVENUE FUNDS</u>				
<i>CAPITAL RESERVE FUND</i>				
Revenues:	\$ 6,250	\$ 50,000	\$ 482,573	10.4%
Expenditures:	<u>6,250</u>	<u>50,000</u>	\$ 482,573	10.4%
Net Revenues over (under) Expenditures	<u>\$ -</u>	<u>\$ -</u>		
<i>FIRE DISTRICTS FUND</i>				
Revenues:	\$ 224,376	\$ 8,633,011	\$ 8,871,955	97.3%
Expenditures:	<u>684,412</u>	<u>4,123,357</u>	\$ 8,871,955	46.5%
Net Revenues over (under) Expenditures	<u>\$ (460,036)</u>	<u>\$ 4,509,654</u>		
<i>REVALUATION RESERVE FUND</i>				
Revenues:	\$ 96,151	\$ 770,466	\$ 1,151,906	66.9%
Expenditures:	<u>56,176</u>	<u>581,929</u>	\$ 1,151,906	50.5%
Net Revenues over (under) Expenditures	<u>\$ 39,975</u>	<u>\$ 188,537</u>		
<i>EMERGENCY TELEPHONE SYSTEM (911) FUND</i>				
Revenues:	\$ 59,956	\$ 420,626	\$ 773,849	54.4%
Expenditures:	<u>36,099</u>	<u>373,360</u>	\$ 773,849	48.2%
Net Revenues over (under) Expenditures	<u>\$ 23,857</u>	<u>\$ 47,266</u>		
<i>PUBLIC TRANSIT FUND</i>				
Revenues:	\$ 21,068	\$ 448,704	\$ 977,553	45.9%
Expenditures:	<u>3,673</u>	<u>441,536</u>	\$ 977,553	45.2%
Net Revenues over (under) Expenditures	<u>\$ 17,395</u>	<u>\$ 7,168</u>		
<i>DEBT SERVICE RESERVE FUND</i>				
Revenues:	\$ 209,134	\$ 1,673,099	\$ 2,509,649	66.7%
Expenditures:	<u>-</u>	<u>-</u>	\$ 2,509,649	0.0%
Net Revenues over (under) Expenditures	<u>\$ 209,134</u>	<u>\$ 1,673,099</u>		

	<u>CURRENT</u> <u>MONTH</u>	<u>PROJECT TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2018</u>
<u>CAPITAL PROJECT FUNDS</u>				
<i>EMERGENCY SERVICES HEADQUARTERS PROJECT (Project to Date)</i>				
Revenues:	\$ 22,275	\$ 13,889,319	\$ 13,840,670	100.4%
Expenditures:	<u>1,179,860</u>	<u>5,612,820</u>	\$ 13,840,670	40.6%
Net Revenues over (under) Expenditures	<u>\$ (1,157,585)</u>	<u>\$ 8,276,499</u>		
<i>INNOVATIVE HIGH SCHOOL PROJECT (Project to Date)</i>				
Revenues:	\$ 4	\$ 16,134,181	\$ 15,927,942	101.3%
Expenditures:	<u>8,250</u>	<u>15,649,786</u>	\$ 15,927,942	98.3%
Net Revenues over (under) Expenditures	<u>\$ (8,246)</u>	<u>\$ 484,395</u>		
<i>EDNEYVILLE ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 1,257,000	0.0%
Expenditures:	<u>77,078</u>	<u>750,547</u>	\$ 1,257,000	59.7%
Net Revenues over (under) Expenditures	<u>\$ (77,078)</u>	<u>\$ (750,547)</u>		
<i>HENDERSONVILLE HIGH SCHOOL PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 1,300,000	0.0%
Expenditures:	<u>271,210</u>	<u>1,706,933</u>	\$ 1,300,000	131.3%
Net Revenues over (under) Expenditures	<u>\$ (271,210)</u>	<u>\$ (1,706,933)</u>		
<i>LAW ENFORCEMENT TRAINING CENTER PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 1,300,000	0.0%
Expenditures:	<u>-</u>	<u>335,861</u>	\$ 1,300,000	25.8%
Net Revenues over (under) Expenditures	<u>\$ -</u>	<u>\$ (335,861)</u>		
<i>RECREATION PARKS IMPROVEMENTS (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 570,000	0.0%
Expenditures:	<u>-</u>	<u>398,457</u>	\$ 570,000	69.9%
Net Revenues over (under) Expenditures	<u>\$ -</u>	<u>\$ (398,457)</u>		
<i>ARTIFICIAL TURF FIELD PROJECTS (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 2,750,000	0.0%
Expenditures:	<u>-</u>	<u>2,761,290</u>	\$ 2,750,000	100.4%
Net Revenues over (under) Expenditures	<u>\$ -</u>	<u>\$ (2,761,290)</u>		

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2018</u>
<u>ENTERPRISE FUNDS</u>				
<i>SOLID WASTE LANDFILL FUND</i>				
Revenues:	\$ 564,695	\$ 4,639,418	\$ 6,341,481	73.2%
Expenditures:	<u>190,684</u>	<u>4,166,302</u>	\$ 6,341,481	65.7%
Net Revenues over (under) Expenditures	<u>\$ 374,011</u>	<u>\$ 473,116</u>		
<i>CANE CREEK WATER & SEWER DISTRICT FUND</i>				
Revenues:	\$ 95,177	\$ 907,794	\$ 2,245,462	40.4%
Expenditures:	<u>55,771</u>	<u>1,209,478</u>	\$ 2,245,462	53.9%
Net Revenues over (under) Expenditures	<u>\$ 39,406</u>	<u>\$ (301,684)</u>		
<i>JUSTICE ACADEMY SEWER FUND</i>				
Revenues:	\$ 3,607	\$ 28,972	\$ 41,348	70.1%
Expenditures:	<u>2,509</u>	<u>21,641</u>	\$ 41,348	52.3%
Net Revenues over (under) Expenditures	<u>\$ 1,098</u>	<u>\$ 7,331</u>		

**HENDERSON COUNTY
CASH BALANCE REPORT
PERIOD ENDING 02/28/2018**

<u>Fund(s)</u>	<u>02/01/18 Beg. Cash Balance</u>	<u>Debits Revenues</u>	<u>(Credits) (Expenditures)</u>	<u>02/28/18 Ending Cash Balance</u>
General	\$ 75,915,677.04	\$ 6,008,507.88	\$ (9,019,047.87)	\$ 72,905,137.05
Special Revenue	15,840,228.15	716,210.16	(939,000.54)	15,617,437.77
Capital Projects	764,310.69	2,129,782.57	(1,096,556.96)	1,797,536.30
Enterprise	3,270,175.40	867,530.99	(680,160.79)	3,457,545.60
Trust & Agency	<u>873,136.16</u>	<u>250,698.53</u>	<u>(220,588.36)</u>	<u>903,246.33</u>
Total	<u>\$ 96,663,527.44</u>	<u>\$ 9,972,730.13</u>	<u>\$ (11,955,354.52)</u>	
Total cash available as of 02/28/2018				<u>\$ 94,680,903.05</u>