

MINUTES

STATE OF NORTH CAROLINA
COUNTY OF HENDERSON

BOARD OF COMMISSIONERS
DECEMBER 6, 1996

The Henderson County Board of Commissioners met for a Special Called meeting at 12:00 noon in the Commissioners' Conference Room of the Henderson County Office Building.

Those present were: Chairman Bob Eklund, Vice-Chair Grady Hawkins, Commissioner Renee Kumor, Commissioner Vollie G. Good, Commissioner Don Ward, County Manager David E. Nicholson, Assistant County Manager/Staff Attorney, and Clerk to the Board Elizabeth W. Corn.

CALL TO ORDER/WELCOME

Chairman Kumor called the meeting to order and welcomed all in attendance. He stated that this is a special called meeting for one specific issue, to set a Public Hearing for the Appleland Industrial Park Option. He recognized Angela Skerrett to present the item.

APPLELAND INDUSTRIAL PARK OPTION

Angela Skerrett reminded the Board that a Public Hearing must be held as required by NCGS 158-7.1 to consider the renewal of the Option which the County currently has for the development of the Appleland Business Park. The County entered into an option on 69.4 acres of property owned by Mrs. Cynthia Whitted located at the intersection of Upward Road and the I-26 connector. The total purchase price for this property is \$1,500,000.00. The County has partially exercised the option and purchased the Roadway, the Park Property, Lots 1, 1-A, 2, 3, 3-A, 4, 4-A, 6, 7 (revised), 7-A, 8 and two lots dedicated to NCDOT, for a total acreage purchased of 47.0131 acres at a price of \$1,099,697.20.

The current option will expire on December 31, 1996. If approved, this renewal will extend the option for another three month period to expire on March 31, 1997. The price to renew the option until March 31, 1997 will be the quarterly interest at the Nationsbank prime rate of interest determined as of December 10, 1996 on the unpaid portion of the purchase price of \$400,302.76. (The remaining acreage to be purchased includes Lot 5, 22.3709 acres). As the agenda was prepared prior to December 10, the actual option renewal price was not reflected here. However, Nationsbank prime rate as of December 6 was 8.25%, which would put the option payment at \$8,256.24.

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The payment to renew the option for an additional three month term is due on December 20, 1996.

Ms. Skerrett informed the Board if they desire to renew the option, it would be appropriate to set a Public Hearing to consider the renewal for Wednesday, December 18, 1996 at 9:00 a.m.

Commissioner Ward made the motion to set this Public Hearing for December 18 at 9:00 a.m. All voted in favor and the motion carried.

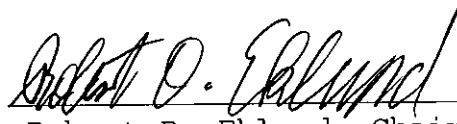
RECOGNITION

Chairman Eklund recognized Renee Kumor as this is her birthday, 39 again! All in attendance sang Happy Birthday.

There being no further business to come before the Board, the meeting was adjourned.

ATTEST:


Elizabeth W. Corn, Clerk


Robert D. Eklund, Chairman