

## REQUEST FOR BOARD ACTION

### HENDERSON COUNTY BOARD OF COMMISSIONERS

**MEETING DATE:** March 5, 2018  
**SUBJECT:** Financial Reports – January 2018  
**PRESENTER:** Samantha R. Reynolds, Internal Auditor  
**ATTACHMENTS:** Yes

#### **SUMMARY OF REQUEST:**

Attached for the Board's review and approval are the January 2018 County Financial Report and Cash Balance Report.

The following are explanations for departments/programs with higher budget to actual percentages for the month of January:

Dues/Non-Profit Contributions: release of 3<sup>rd</sup> quarter approved non-profit contribution payments in January  
Human Resources: workers compensation claims  
Garage: January fuel costs to be allocated to user departments  
Fire Services: annual payment of workers compensation costs for the fire districts in the approved budget  
Rescue Squad: release of 3<sup>rd</sup> quarter approved non-profit contribution payments in January  
Agri-Busines: excess operating expenditures, which will be covered by membership fees  
Mental Health: Third quarter maintenance of effort (MOE) payments to Vaya Health remitted.  
Rural Transportation Assistance Program: disbursement of remaining FY2017 ROAP funds to WCCA  
Public Education: payment 7 of 10 of annual appropriation made to the public schools

The YTD deficit in the Public Transit Fund is due a timing delay in billing from the previous year.

The YTD deficit in the Edneyville Elementary School, the Hendersonville High School and the Law Enforcement Training Center (LETC) Projects is due to the payment of architect fees for these projects from appropriated fund balance in the Capital Projects Funds that will be reimbursed from future financings.

The YTD deficits in the Recreation Parks Improvements Projects and the Artificial Turf Field Projects is due to these projects being paid from appropriated fund balance in the Capital Projects Fund, primarily from proceeds received from the sale of the Bent Creek property as approved in the prior year's budget.

The YTD deficit in the Cane Creek Water & Sewer District Fund is due to sewer capital project expenditure payments on multiple projects. Fund Balance in the Cane Creek Fund was appropriated in the approved budget to cover these capital project expenditures.

#### **BOARD ACTION REQUESTED:**

Request that the Board consider approving the County's January 2018 Financial Reports as presented.

#### ***Suggested Motion:***

***I move that the Board of Commissioners approve the January 2018 County Financial Report and Cash Balance Report as presented.***

**HENDERSON COUNTY FINANCIAL REPORT**  
**January 31, 2018**

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2018</u>
<b>GENERAL FUND</b>				
<b>REVENUES</b>				
<b>Total Revenues</b>	<b>\$ 13,550,723</b>	<b>\$ 94,595,577</b>	<b>\$ 137,839,186</b>	<b>68.6%</b>
<b>EXPENDITURES</b>				
Governing Body	34,255	194,068	377,403	51.4%
Dues/Non-Profit Contributions	105,291	332,789	497,870	66.8%
County Manager	119,448	263,480	505,101	52.2%
Adminstrative Services	36,540	281,232	468,281	60.1%
Human Resources	54,669	442,972	694,485	63.8%
Elections	35,743	290,171	900,221	32.2%
Finance	73,490	523,358	905,986	57.8%
County Assessor	120,306	774,745	1,820,861	42.5%
Tax Collector	35,774	234,097	481,896	48.6%
Legal	55,227	432,459	783,062	55.2%
Register of Deeds	34,884	320,856	761,449	42.1%
Facilities Services	266,987	1,863,689	3,571,399	52.2%
Garage	53,929	306,062	425,440	71.9%
Court Facilities	17,593	93,943	190,000	49.4%
Information Technology	347,562	1,844,267	3,080,814	59.9%
Sheriff	1,123,810	8,676,678	15,479,537	56.1%
Detention Center	379,163	2,720,773	4,819,821	56.4%
Emergency Management	21,596	186,044	431,424	43.1%
Fire Services	21,052	406,084	628,176	64.6%
Building Services	62,886	548,192	1,037,447	52.8%
Wellness Clinic	44,131	321,817	586,810	54.8%
Emergency Medical Services	518,432	3,854,810	6,439,517	59.9%
Animal Services	44,161	311,607	656,446	47.5%
Rescue Squad	69,836	220,691	281,360	78.4%
Forestry Services	4,465	17,375	75,446	23.0%
Soil & Water Conservation	21,292	208,152	366,587	56.8%
Planning	44,859	328,553	616,279	53.3%
Code Enforcement Services	20,995	148,865	287,546	51.8%
Heritage Museum	8,333	58,333	100,000	58.3%
Cooperative Extension	28,033	220,941	398,153	55.5%
Projects Management	18,115	142,487	248,802	57.3%
Economic Development	134,188	1,068,794	1,787,120	59.8%
Agri-Business	12,183	95,891	146,211	65.6%
Public Health	513,987	3,802,723	7,183,166	52.9%
Environmental Health	82,869	681,555	1,235,642	55.2%
H&CC Block Grant	51,446	345,100	733,648	47.0%
Medical Services - Autopsies	2,800	24,400	60,000	40.7%
Mental Health	132,153	396,459	528,612	75.0%
Rural Transportation Assist Program	197,697	197,697	299,721	66.0%
Social Services	1,379,310	9,159,841	20,470,913	44.7%
Juvenile Justice Programs	7,849	110,588	218,745	50.6%
Veteran Services	3,142	26,000	44,987	57.8%
Public Library	210,747	1,693,790	3,051,575	55.5%
Recreation	139,910	931,381	1,800,458	51.7%
Public Education	3,022,239	21,579,883	31,869,273	67.7%
Debt Service	4,000	10,170,330	16,633,735	61.1%
Non-Departmental	-	63,418	260,000	24.4%
Interfund Transfers	257,516	1,802,610	3,597,761	50.1%
<b>Total Expenditures</b>	<b>9,974,893</b>	<b>78,720,050</b>	<b>\$ 137,839,186</b>	<b>57.1%</b>
<b>Net Revenues over (under)</b>	<b>\$ 3,575,830</b>	<b>\$ 15,875,527</b>		
<b>Expenditures</b>				

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2018</u>
<b><u>APPROPRIATIONS DETAIL</u></b>				
<b><i>SOCIAL SERVICES</i></b>				
Staff Operations	\$ 962,557	\$ 7,161,451	\$ 14,401,734	49.7%
Federal & State Programs	413,150	1,964,917	5,969,179	32.9%
General Assistance	3,603	33,473	100,000	33.5%
<b>Total Expenditures</b>	<b>\$ 1,379,310</b>	<b>\$ 9,159,841</b>	<b>\$ 20,470,913</b>	<b>44.7%</b>
<b><i>EDUCATION</i></b>				
Schools Current/Capital Expense	\$ 2,711,300	\$ 19,403,307	\$ 28,113,000	69.0%
Blue Ridge Community College	310,939	2,176,576	3,756,273	57.9%
<b>Total Expenditures</b>	<b>\$ 3,022,239</b>	<b>\$ 21,579,883</b>	<b>\$ 31,869,273</b>	<b>67.7%</b>
<b><i>DEBT SERVICE</i></b>				
Public Schools	\$ 2,000	\$ 4,659,860	\$ 7,277,261	64.0%
Blue Ridge Community College	-	1,730,369	1,988,672	87.0%
Henderson County	2,000	3,780,101	7,367,802	51.3%
<b>Total Expenditures</b>	<b>\$ 4,000</b>	<b>\$ 10,170,330</b>	<b>\$ 16,633,735</b>	<b>61.1%</b>
<b><i>INTERFUND TRANSFERS</i></b>				
Capital Reserve Fund	\$ 6,250	\$ 43,750	\$ 482,573	9.1%
Public Transit Fund	18,462	129,231	221,539	58.3%
Capital Projects Fund	19,167	134,167	330,000	40.7%
Debt Service Fund	209,137	1,463,962	2,509,649	58.3%
Solid Waste Fund	4,500	31,500	54,000	58.3%
<b>Total Expenditures</b>	<b>\$ 257,516</b>	<b>\$ 1,802,610</b>	<b>\$ 3,597,761</b>	<b>50.1%</b>

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2018</u>
<b><u>SPECIAL REVENUE FUNDS</u></b>				
<b><i>CAPITAL RESERVE FUND</i></b>				
Revenues:	\$ 6,250	\$ 43,750	\$ 482,573	9.1%
Expenditures:	<u>6,250</u>	<u>43,750</u>	\$ 482,573	9.1%
<b>Net Revenues over (under) Expenditures</b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>		
<b><i>FIRE DISTRICTS FUND</i></b>				
Revenues:	\$ 1,054,561	\$ 8,408,635	\$ 8,871,955	94.8%
Expenditures:	<u>1,257,806</u>	<u>3,438,944</u>	\$ 8,871,955	38.8%
<b>Net Revenues over (under) Expenditures</b>	<b><u>\$ (203,245)</u></b>	<b><u>\$ 4,969,691</u></b>		
<b><i>REVALUATION RESERVE FUND</i></b>				
Revenues:	\$ 96,481	\$ 674,316	\$ 1,151,906	58.5%
Expenditures:	<u>47,115</u>	<u>531,213</u>	\$ 1,151,906	46.1%
<b>Net Revenues over (under) Expenditures</b>	<b><u>\$ 49,366</u></b>	<b><u>\$ 143,103</u></b>		
<b><i>EMERGENCY TELEPHONE SYSTEM (911) FUND</i></b>				
Revenues:	\$ 60,045	\$ 360,670	\$ 773,849	46.6%
Expenditures:	<u>6,830</u>	<u>337,261</u>	\$ 773,849	43.6%
<b>Net Revenues over (under) Expenditures</b>	<b><u>\$ 53,215</u></b>	<b><u>\$ 23,409</u></b>		
<b><i>PUBLIC TRANSIT FUND</i></b>				
Revenues:	\$ 110,590	\$ 427,635	\$ 977,553	43.7%
Expenditures:	<u>105,603</u>	<u>437,863</u>	\$ 977,553	44.8%
<b>Net Revenues over (under) Expenditures</b>	<b><u>\$ 4,987</u></b>	<b><u>\$ (10,228)</u></b>		
<b><i>DEBT SERVICE RESERVE FUND</i></b>				
Revenues:	\$ 209,137	\$ 1,463,962	\$ 2,509,649	58.3%
Expenditures:	<u>-</u>	<u>-</u>	\$ 2,509,649	0.0%
<b>Net Revenues over (under) Expenditures</b>	<b><u>\$ 209,137</u></b>	<b><u>\$ 1,463,962</u></b>		

	<u>CURRENT</u> <u>MONTH</u>	<u>PROJECT TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2018</u>
<b><u>CAPITAL PROJECT FUNDS</u></b>				
<i>EMERGENCY SERVICES HEADQUARTERS PROJECT (Project to Date)</i>				
Revenues:	\$ 9,008	\$ 13,867,044	\$ 13,840,670	100.2%
Expenditures:	<u>1,931,804</u>	<u>4,432,960</u>	\$ 13,840,670	32.0%
<b>Net Revenues over (under)</b> <b>Expenditures</b>	<b><u>\$ (1,922,796)</u></b>	<b><u>\$ 9,434,084</u></b>		
<i>INNOVATIVE HIGH SCHOOL PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ 16,134,177	\$ 15,927,942	101.3%
Expenditures:	<u>-</u>	<u>15,641,536</u>	\$ 15,927,942	98.2%
<b>Net Revenues over (under)</b> <b>Expenditures</b>	<b><u>\$ -</u></b>	<b><u>\$ 492,641</u></b>		
<i>EDNEYVILLE ELEMENTARY SCHOOL PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 1,257,000	0.0%
Expenditures:	<u>131,543</u>	<u>673,469</u>	\$ 1,257,000	53.6%
<b>Net Revenues over (under)</b> <b>Expenditures</b>	<b><u>\$ (131,543)</u></b>	<b><u>\$ (673,469)</u></b>		
<i>HENDERSONVILLE HIGH SCHOOL PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 1,300,000	0.0%
Expenditures:	<u>2,500</u>	<u>1,435,723</u>	\$ 1,300,000	110.4%
<b>Net Revenues over (under)</b> <b>Expenditures</b>	<b><u>\$ (2,500)</u></b>	<b><u>\$ (1,435,723)</u></b>		
<i>LAW ENFORCEMENT TRAINING CENTER PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 1,300,000	0.0%
Expenditures:	<u>-</u>	<u>335,861</u>	\$ 1,300,000	25.8%
<b>Net Revenues over (under)</b> <b>Expenditures</b>	<b><u>\$ -</u></b>	<b><u>\$ (335,861)</u></b>		
<i>RECREATION PARKS IMPROVEMENTS (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 570,000	0.0%
Expenditures:	<u>-</u>	<u>398,457</u>	\$ 570,000	69.9%
<b>Net Revenues over (under)</b> <b>Expenditures</b>	<b><u>\$ -</u></b>	<b><u>\$ (398,457)</u></b>		
<i>ARTIFICIAL TURF FIELD PROJECTS (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 2,750,000	0.0%
Expenditures:	<u>-</u>	<u>2,761,290</u>	\$ 2,750,000	100.4%
<b>Net Revenues over (under)</b> <b>Expenditures</b>	<b><u>\$ -</u></b>	<b><u>\$ (2,761,290)</u></b>		

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2018</u>
<b><u>ENTERPRISE FUNDS</u></b>				
<b><i>SOLID WASTE LANDFILL FUND</i></b>				
Revenues:	\$ 523,558	\$ 4,074,723	\$ 6,164,481	66.1%
Expenditures:	<u>501,781</u>	<u>3,973,967</u>	\$ 6,164,481	64.5%
<b>Net Revenues over (under)</b> <b>Expenditures</b>	<b><u>\$ 21,777</u></b>	<b><u>\$ 100,756</u></b>		
<b><i>CANE CREEK WATER &amp; SEWER DISTRICT FUND</i></b>				
Revenues:	\$ 153,489	\$ 812,618	\$ 2,245,462	36.2%
Expenditures:	<u>125,296</u>	<u>1,155,197</u>	\$ 2,245,462	51.4%
<b>Net Revenues over (under)</b> <b>Expenditures</b>	<b><u>\$ 28,193</u></b>	<b><u>\$ (342,579)</u></b>		
<b><i>JUSTICE ACADEMY SEWER FUND</i></b>				
Revenues:	\$ 4,210	\$ 25,365	\$ 41,348	61.3%
Expenditures:	<u>3,770</u>	<u>19,132</u>	\$ 41,348	46.3%
<b>Net Revenues over (under)</b> <b>Expenditures</b>	<b><u>\$ 440</u></b>	<b><u>\$ 6,233</u></b>		

**HENDERSON COUNTY  
CASH BALANCE REPORT  
PERIOD ENDING 01/31/2018**

<b><u>Fund(s)</u></b>	<b><u>01/01/18 Beg. Cash Balance</u></b>	<b><u>Debits Revenues</u></b>	<b><u>(Credits) (Expenditures)</u></b>	<b><u>01/31/18 Ending Cash Balance</u></b>
General	\$ 71,374,104.69	\$ 15,467,123.69	\$ (10,925,551.34)	\$ 75,915,677.04
Special Revenue	15,694,561.08	1,719,503.06	(1,573,835.99)	15,840,228.15
Capital Projects	1,535,516.11	426,101.43	(1,197,306.85)	764,310.69
Enterprise	2,977,606.20	877,326.57	(584,757.37)	3,270,175.40
Trust & Agency	<u>979,356.88</u>	<u>220,994.72</u>	<u>(327,215.44)</u>	<u>873,136.16</u>
Total	<u>\$ 92,561,144.96</u>	<u>\$ 18,711,049.47</u>	<u>\$ (14,608,666.99)</u>	
<b>Total cash available as of 01/31/2018</b>				<b><u>\$ 96,663,527.44</u></b>