

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: January 17, 2018

SUBJECT: Budget Amendment – Capital Reserve Fund

PRESENTER: Amy Brantley

ATTACHMENTS: Yes
1. Budget Amendment

SUMMARY OF REQUEST:

The Board is requested to approve a Budget Amendment transferring \$407,573 into the Capital Reserve Fund. The revenue associated with this amendment is related to the sale of the 6th Avenue Clubhouse property for \$271,715, and property at the former fairground site for \$135,858. The total transfer into the Capital Reserve Fund would total \$407,573, comprised of the proceeds from the sale of real property.

BOARD ACTION REQUESTED:

The Board is requested to approve the attached Budget Amendment as presented, transferring \$407,573 in proceeds from the sale of real property into the Capital Reserve Fund.

Suggested Motion:

I move the Board approve the Budget Amendment as presented, transferring \$407,573 in proceeds from the sale of real property into the Capital Reserve Fund.

LINE-ITEM TRANSFER REQUEST
HENDERSON COUNTY



Department: Capital Reserve Fund

Please make the following line-item transfers:

What expense line-item is to be increased?

Account	Line-Item Description	Amount
<u>115980-598021</u>	<u>Transfer to Capital Reserve Fund</u>	<u>\$407,573</u>
<u>215400-498040</u>	<u>Transfer to Capital Project Fund</u>	<u>\$407,573</u>
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What expense line-item is to be decreased? Or what additional revenue is now expected?

Account	Line-Item Description	Amount
<u>114835-491002</u>	<u>Sale of Real Property</u>	<u>\$407,573</u>
<u>214400-403500</u>	<u>Transfer from General Fund</u>	<u>\$407,573</u>
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Justification: *Please provide a brief justification for this line-item transfer request.*
Appropriates proceeds from the Sale of Real Property to the Capital Reserve Fund. Approved by the BOC 1/17/18.

<u>Budget</u>	<u>1/17/18</u>
<u>Authorized by Department Head</u>	<u>Date</u>
<u> </u>	<u> </u>
<u>Authorized by Budget Office</u>	<u>Date</u>
<u> </u>	<u> </u>
<u>Authorized by County Manager</u>	<u>Date</u>

<i>For Budget Use Only</i>	
Batch #	<u> </u>
BA #	<u> </u>
Batch Date	<u> </u>