

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: January 3, 2017

SUBJECT: Financial Reports – November 2016

PRESENTER: J. Carey McLelland, Finance Director

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached for the Board's review and approval are the November 2016 County Financial Report and Cash Balance Report.

The following are explanations for departments/programs with higher budget to actual percentages for the month of November:

- Dues/Non-Profit Contributions – 2nd quarter approved non-profit contribution payments
- Register of Deeds – contracted services for document image conversion and scanning services
- Emergency Management - the purchase/encumbrance of capital outlay in the approved budget
- EMS – the purchase/encumbrance of four new ambulances in the approved budget
- Rescue Squad – 2nd quarter approved non-profit contribution payment
- Agri-Business – excess operating expenditures over \$120,000 that will be covered by membership fees
- Mental Health – 2nd quarter maintenance of effort (MOE) payment to Vaya Health (formally the Smoky Mountain Center)
- Debt Service – annual principal and interest payments scheduled/came due in November

The YTD deficit in the 911 Emergency Communications Fund is due to the budgeted payment of annual software and hardware maintenance contracts paid early in the new fiscal year.

The YTD deficit in the Innovative High School, Emergency Services Headquarters, Hendersonville High School and Law Enforcement Training Center Projects is due to the payment of architect fees for these projects from appropriated fund balance in the Capital Projects Funds that will be reimbursed from future financings. The Innovative High School Project financing was closed on December 28, 2016.

The YTD deficits in the Detention Center and Recreation Parks Improvements Projects are being paid from appropriated fund balance in the Capital Projects Fund, proceeds from the sale of the Bent Creek property, as approved by the Board in the FY2017 budget.

The YTD deficit in the Westfeldt Park Project from project expenditures to date will be reimbursed from grant funds appropriated in the budget for FY2017. This reimbursement is anticipated to be received in early 2017.

BOARD ACTION REQUESTED:

Request that the Board consider approving the County's November 2016 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the November 2016 County Financial Report and Cash Balance Report as presented.

HENDERSON COUNTY FINANCIAL REPORT
November 30, 2016

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2016</u>
GENERAL FUND				
REVENUES				
Total Revenues	\$ 20,172,686	\$ 58,164,226	\$ 130,881,800	44.4%
EXPENDITURES				
Governing Body	18,645	113,768	371,339	30.6%
Dues/Non-Profit Contributions	3,509	217,062	475,418	45.7%
County Manager	18,426	116,160	439,824	26.4%
Administrative Services	25,712	146,043	432,848	33.7%
Human Resources	45,075	259,436	671,207	38.7%
Elections	169,520	375,387	921,956	40.7%
Finance	58,883	336,749	866,530	38.9%
County Assessor	128,502	581,145	1,736,188	33.5%
Tax Collector	27,266	138,578	400,914	34.6%
Legal	50,656	296,342	730,616	40.6%
Register of Deeds	212,053	359,568	661,353	54.4%
Facilities Services	261,814	1,198,592	3,380,709	35.5%
Garage	17,746	151,634	380,064	39.9%
Court Facilities	5,289	56,302	190,000	29.6%
Information Technology	157,430	1,125,745	2,837,083	39.7%
Sheriff	977,501	5,779,862	15,186,354	38.1%
Detention Center	328,008	1,675,623	4,317,499	38.8%
Emergency Management	22,430	259,800	471,666	55.1%
Fire Services	19,098	277,295	731,491	37.9%
Building Services	64,432	354,770	925,534	38.3%
Wellness Clinic	39,580	222,629	567,213	39.2%
Emergency Medical Services	502,066	2,986,889	6,319,491	47.3%
Animal Services	41,833	254,491	596,364	42.7%
Rescue Squad	3,023	147,594	281,360	52.5%
Forestry Services	1,987	3,653	56,490	6.5%
Soil & Water Conservation	23,694	134,101	329,913	40.6%
Planning	36,799	206,406	591,104	34.9%
Code Enforcement Services	16,995	106,438	279,837	38.0%
Heritage Museum	8,333	41,667	100,000	41.7%
Cooperative Extension	17,862	106,423	398,261	26.7%
Projects Management	19,450	93,822	238,335	39.4%
Economic Development	-	183,375	1,492,143	12.3%
Agri-Business	14,673	69,797	140,711	49.6%
Public Health	469,856	2,583,756	6,723,985	38.4%
Environmental Health	73,351	435,227	1,111,163	39.2%
H&CC Block Grant	70,258	218,030	733,648	29.7%
Medical Services - Autopsies	2,950	22,450	60,000	37.4%
Mental Health	-	264,306	528,612	50.0%
Rural Transportation Assist Program	-	36,609	196,095	18.7%
Social Services	1,541,231	8,031,205	21,021,803	38.2%
Juvenile Justice Programs	366	69,394	218,745	31.7%
Veteran Services	3,126	18,663	43,416	43.0%
Public Library	245,881	1,270,362	2,976,203	42.7%
Recreation	104,343	584,718	1,614,385	36.2%
Public Education	2,442,270	12,211,348	29,307,235	41.7%
Debt Service	6,578,309	9,263,288	16,066,900	57.7%
Non-Departmental	67,589	85,982	260,000	33.1%
Interfund Transfers	189,150	945,748	2,499,795	37.8%
Total Expenditures	15,126,970	54,418,232	\$ 130,881,800	41.6%
Net Revenues over (under)	\$ 5,045,716	\$ 3,745,994		
Expenditures				

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2016</u>
<u>APPROPRIATIONS DETAIL</u>				
<i>SOCIAL SERVICES</i>				
Staff Operations	\$ 945,404	\$ 5,153,224	\$ 13,362,591	38.6%
Federal & State Programs	588,616	2,851,190	7,560,138	37.7%
General Assistance	7,211	26,791	99,074	27.0%
Total Expenditures	<u>\$ 1,541,231</u>	<u>\$ 8,031,205</u>	<u>\$ 21,021,803</u>	<u>38.2%</u>
<i>EDUCATION</i>				
Schools Current/Capital Expense	\$ 2,160,000	\$ 10,800,000	\$ 25,920,000	41.7%
Blue Ridge Community College	282,270	1,411,348	3,387,235	41.7%
Total Expenditures	<u>\$ 2,442,270</u>	<u>\$ 12,211,348</u>	<u>\$ 29,307,235</u>	<u>41.7%</u>
<i>DEBT SERVICE</i>				
County Schools	\$ 3,625,107	\$ 4,764,368	\$ 8,097,066	58.8%
Blue Ridge Community College	1,290,829	1,758,438	2,036,746	86.3%
Henderson County	1,662,373	2,740,482	5,933,088	46.2%
Total Expenditures	<u>\$ 6,578,309</u>	<u>\$ 9,263,288</u>	<u>\$ 16,066,900</u>	<u>57.7%</u>
<i>INTERFUND TRANSFERS</i>				
Capital Reserve Fund	\$ 6,250	\$ 31,250	\$ 75,000	41.7%
Public Transit Fund	17,762	88,810	213,145	41.7%
Capital Projects Fund	-	-	230,000	0.0%
Debt Service Fund	160,638	803,188	1,927,650	41.7%
Solid Waste Fund	4,500	22,500	54,000	41.7%
Total Expenditures	<u>\$ 189,150</u>	<u>\$ 945,748</u>	<u>\$ 2,499,795</u>	<u>37.8%</u>

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2016</u>
<u>SPECIAL REVENUE FUNDS</u>				
<i>CAPITAL RESERVE FUND</i>				
Revenues:	\$ 6,250	\$ 31,250	\$ 75,000	41.7%
Expenditures:	-	-	\$ 75,000	0.0%
Net Revenues over (under) Expenditures	<u>\$ 6,250</u>	<u>\$ 31,250</u>		
<i>FIRE DISTRICTS FUND</i>				
Revenues:	\$ 1,988,961	\$ 4,672,061	\$ 8,644,449	54.0%
Expenditures:	923,565	1,431,734	\$ 8,644,449	16.6%
Net Revenues over (under) Expenditures	<u>\$ 1,065,396</u>	<u>\$ 3,240,327</u>		
<i>REVALUATION RESERVE FUND</i>				
Revenues:	\$ 84,500	\$ 420,724	\$ 1,007,586	41.8%
Expenditures:	67,272	402,941	\$ 1,007,586	40.0%
Net Revenues over (under) Expenditures	<u>\$ 17,228</u>	<u>\$ 17,783</u>		
<i>EMERGENCY TELEPHONE SYSTEM (911) FUND</i>				
Revenues:	\$ 51,858	\$ 206,812	\$ 615,161	33.6%
Expenditures:	77,379	258,284	\$ 615,161	42.0%
Net Revenues over (under) Expenditures	<u>\$ (25,521)</u>	<u>\$ (51,472)</u>		
<i>PUBLIC TRANSIT FUND</i>				
Revenues:	\$ 25,647	\$ 297,830	\$ 953,576	31.2%
Expenditures:	103,445	218,371	\$ 953,576	22.9%
Net Revenues over (under) Expenditures	<u>\$ (77,798)</u>	<u>\$ 79,459</u>		
<i>DEBT SERVICE RESERVE FUND</i>				
Revenues:	\$ 160,637	\$ 803,188	\$ 1,927,650	41.7%
Expenditures:	-	-	\$ 1,927,650	0.0%
Net Revenues over (under) Expenditures	<u>\$ 160,637</u>	<u>\$ 803,188</u>		

	<u>CURRENT MONTH</u>	<u>PROJECT TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2016</u>
<u>CAPITAL PROJECT FUNDS</u>				
<i>SEVEN FALLS INFRASTRUCTURE REHAB PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ 6,002,374	\$ 6,000,000	100.0%
Expenditures:	-	460,047	\$ 6,000,000	7.7%
Net Revenues over (under) Expenditures	<u>\$ -</u>	<u>\$ 5,542,327</u>		
<i>EMERGENCY COMMUNICATIONS UPGRADE PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ 1,956,265	\$ 2,090,250	93.6%
Expenditures:	1,100	1,591,379	\$ 2,090,250	76.1%
Net Revenues over (under) Expenditures	<u>\$ (1,100)</u>	<u>\$ 364,886</u>		
<i>HEALTH SCIENCES CENTER PROJECT (WINGATE/BRCC/PARDEE) (Project to Date)</i>				
Revenues:	\$ -	\$ 33,005,951	\$ 32,510,351	101.5%
Expenditures:	1,381,508	32,348,860	\$ 32,510,351	99.5%
Net Revenues over (under) Expenditures	<u>\$ (1,381,508)</u>	<u>\$ 657,091</u>		
<i>95 COURTHOUSE RENOVATIONS PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ 1,000,000	\$ 1,000,000	100.0%
Expenditures:	46,739	932,580	\$ 1,000,000	93.3%
Net Revenues over (under) Expenditures	<u>\$ (46,739)</u>	<u>\$ 67,420</u>		
<i>INNOVATIVE HIGH SCHOOL PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 783,250	0.0%
Expenditures:	235,167	695,484	\$ 783,250	88.8%
Net Revenues over (under) Expenditures	<u>\$ (235,167)</u>	<u>\$ (695,484)</u>		
<i>EMERGENCY SERVICES HEADQUARTERS PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 843,717	0.0%
Expenditures:	24,006	100,950	\$ 843,717	12.0%
Net Revenues over (under) Expenditures	<u>\$ (24,006)</u>	<u>\$ (100,950)</u>		
<i>HENDERSONVILLE HIGH SCHOOL PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 2,724,000	0.0%
Expenditures:	81,720	332,880	\$ 2,724,000	12.2%
Net Revenues over (under) Expenditures	<u>\$ (81,720)</u>	<u>\$ (332,880)</u>		

	<u>CURRENT MONTH</u>	<u>PROJECT TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2016</u>
<u>CAPITAL PROJECT FUNDS</u>				
<i>LAW ENFORCEMENT TRAINING CENTER PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 1,300,000	0.0%
Expenditures:	<u>2,000</u>	<u>2,000</u>	\$ 1,300,000	0.2%
Net Revenues over (under) Expenditures	<u>\$ (2,000)</u>	<u>\$ (2,000)</u>		
<i>DETENTION CENTER ROOF PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 966,900	0.0%
Expenditures:	<u>-</u>	<u>22,700</u>	\$ 966,900	2.3%
Net Revenues over (under) Expenditures	<u>\$ -</u>	<u>\$ (22,700)</u>		
<i>RECREATION PARKS IMPROVEMENTS (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 570,000	0.0%
Expenditures:	<u>10,640</u>	<u>31,590</u>	\$ 570,000	5.5%
Net Revenues over (under) Expenditures	<u>\$ (10,640)</u>	<u>\$ (31,590)</u>		
<i>WESTFELDT PARK PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 235,000	0.0%
Expenditures:	<u>4,321</u>	<u>204,800</u>	\$ 235,000	87.1%
Net Revenues over (under) Expenditures	<u>\$ (4,321)</u>	<u>\$ (204,800)</u>		

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2016</u>
<u>ENTERPRISE FUNDS</u>				
<i>SOLID WASTE LANDFILL FUND</i>				
Revenues:	\$ 483,795	\$ 2,827,411	\$ 5,727,157	49.4%
Expenditures:	<u>713,160</u>	<u>2,388,821</u>	\$ 5,727,157	41.7%
Net Revenues over (under) Expenditures	<u>\$ (229,365)</u>	<u>\$ 438,590</u>		
<i>CANE CREEK WATER & SEWER DISTRICT FUND</i>				
Revenues:	\$ 151,993	\$ 1,151,094	\$ 2,775,151	41.5%
Expenditures:	<u>726,884</u>	<u>1,108,907</u>	\$ 2,775,151	40.0%
Net Revenues over (under) Expenditures	<u>\$ (574,891)</u>	<u>\$ 42,187</u>		
<i>JUSTICE ACADEMY SEWER FUND</i>				
Revenues:	\$ 4,554	\$ 15,422	\$ 64,821	23.8%
Expenditures:	<u>3,514</u>	<u>12,310</u>	\$ 64,821	19.0%
Net Revenues over (under) Expenditures	<u>\$ 1,040</u>	<u>\$ 3,112</u>		

**HENDERSON COUNTY
CASH BALANCE REPORT
PERIOD ENDING 11/30/2016**

<u>Fund(s)</u>	<u>11/01/16 Beg. Cash Balance</u>	<u>Debits Revenues</u>	<u>(Credits) (Expenditures)</u>	<u>11/30/16 Ending Cash Balance</u>
General	\$ 47,501,137.68	\$ 21,346,471.15	\$ (15,916,764.99)	\$ 52,930,843.84
Special Revenue	8,249,756.60	2,594,041.67	(681,451.85)	10,162,346.42
Capital Projects	7,352,413.25	197,267.00	(1,994,013.34)	5,555,666.91
Enterprise	5,129,181.60	723,059.64	(1,424,795.53)	4,427,445.71
Trust & Agency	<u>850,878.27</u>	<u>236,063.10</u>	<u>(245,641.50)</u>	<u>841,299.87</u>
Total	<u>\$ 69,083,367.40</u>	<u>\$ 25,096,902.56</u>	<u>\$ (20,262,667.21)</u>	
Total cash available as of 11/30/16				<u>\$ 73,917,602.75</u>