

REQUEST FOR BOARD ACTION

HENDERSON COUNTY  
BOARD OF COMMISSIONERS

**PUBLIC HEARING  
TO CONSIDER  
ECONOMIC INCENTIVES FOR  
CANE CREEK CYCLING COMPONENTS, INC.  
16 July 2014 at 9:00 o'clock a.m.**

SUMMARY:

A public hearing has been scheduled on 16 July 2014 in the above matter.

Cane Creek Cycling Components, Inc., is a manufacturing concern located inside Henderson County contemplating expansion.

Under the project as proposed, the public benefit to be derived from the capital project is a total taxable capital investment by Cane Creek Cycling Components, Inc. of at least \$750,000.00 in real property (not including any land acquisition costs), and \$345,500.00 in business personal property (equipment). The project would result in the creation of fifty-five (55) new jobs, at an average wage in excess of the average wage in Henderson County for full-time employment, plus other benefits. The contemplated incentives would last for a period of seven years. The first year's contemplated incentive, if granted, would be not more than \$5,063.84, based on the new investment, the number of new employees, and the Board's incentives guidelines. The maximum amount of incentives to be considered in this grant over the seven years would be \$31,854.00

At the conclusion of the public hearing, the Board may choose to take action, delay action to a subsequent meeting, or take no action.