

REQUEST FOR BOARD ACTION

HENDERSON COUNTY BOARD OF COMMISSIONERS

MEETING DATE: May 12, 2014

SUBJECT: Financial Report – March 2014
Cash Balance Report – March 2014

PRESENTER: J. Carey McLelland, Finance Director

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached for the Board's review and approval are the March 2014 County Financial Report and Cash Balance Report.

The following are explanations for departments/programs with higher budget to actual percentages for the month of March:

- Dues/Non-Profit Contributions – payment of 4th quarter non-profit contributions to agencies
- Rescue Squad – purchase order encumbered for new ambulance approved in the FY2014 budget and additional funding approved and appropriated by the Board.
- Soil & Water Conservation – purchase grant funded equipment (\$21,976) in January
- Economic Development – payment of scheduled economic development incentive payments
- BRCC – monthly payment for April was paid at the end of March; two payments posted for March

The YTD deficit in the CDBG – Scattered Site Housing Fund is due to the timing difference between the expenditure of grant funds and subsequent reimbursement from the state. This Fund will be balanced at the end of the fiscal year.

The YTD deficit in the Emergency Telephone System (911) Fund is due to the final debt service payment on the financing to expand the current Emergency 911 Communications Center and the payment of annual technology maintenance and support contracts for the 911 communications system. The March 911 PSAP surcharge payment from the state will not be received and posted until April 2014.

The YTD deficit in the Immigration and Customs Enforcement (ICE) Fund is due to lower reimbursements being realized compared to previous years as well as the timing delay/lag in receiving payments – Federal ICE revenues for March will not be received and posted until May 2014.

The YTD deficit in the Emergency Communications Center Relocation Project will be reimbursed from the \$3.6 million dollar grant awarded by the NC 911 Board for this project. The first reimbursement request for this project has been submitted to the NC 911 Board.

The YTD deficit in the Solid Waste Landfill Fund is due to the one-time purchase of capital outlay (\$130,000) and real property purchased (\$160,000) around the landfill perimeter in the first half of the fiscal year. Budgeted debt service of \$190,000 was paid in November on the Landfill Improvements Project. Hauling costs are running approximately \$360,000 ahead of budget through March. A total of \$335,000 of retained earnings is appropriated in the Solid Waste Landfill Fund to balance the FY2014 budget.

The YTD deficit in the Cane Creek Water & Sewer District Fund is due to a scheduled debt service payment made on the Series 2010B Refunding Bonds in December. A total of \$1.5 million of retained earnings was appropriated in the Cane Creek Water & Sewer District Fund to pay for capital expenditures on sewer projects approved by the Board and to also balance the FY2014 budget.

BOARD ACTION REQUESTED:

Request that the Board consider approving the County's March 2014 Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the March 2014 County Financial Report and Cash Balance Report as presented.

HENDERSON COUNTY FINANCIAL REPORT
March 31, 2014

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2014</u>
GENERAL FUND				
REVENUES				
Total Revenues	\$ 5,562,257	\$ 90,823,313	\$ 113,721,710	79.9%
EXPENDITURES				
Governing Body	41,745	260,662	375,462	69.4%
Dues/Non-Profit Contributions	73,315	367,992	436,211	84.4%
County Manager	77,743	244,838	319,441	76.6%
Administrative Services	23,169	263,257	360,822	73.0%
Human Resources	54,173	437,520	616,133	71.0%
Elections	51,086	417,906	798,719	52.3%
Finance	54,202	571,664	760,466	75.2%
County Assessor	110,010	1,031,582	1,551,924	66.5%
Tax Collector	31,661	293,994	453,406	64.8%
Legal	49,126	493,101	666,141	74.0%
Register of Deeds	35,135	353,642	498,772	70.9%
Central Services	219,476	1,791,124	2,551,575	70.2%
Garage	34,847	244,369	324,787	75.2%
Court Facilities	12,075	114,773	190,000	60.4%
Information Technology	204,371	1,613,209	2,214,466	72.8%
Sheriff	950,406	10,030,793	13,591,323	73.8%
Detention Center	296,387	2,768,186	3,755,281	73.7%
Emergency Management	19,359	196,764	282,477	69.7%
Fire Services	14,190	313,623	419,950	74.7%
Building Services	54,122	563,946	836,832	67.4%
Wellness Clinic	32,476	320,443	438,970	73.0%
Emergency Medical Services	323,111	3,420,412	4,595,542	74.4%
Animal Services	46,300	403,103	580,500	69.4%
Rescue Squad Contribution	155,243	511,402	502,860	101.7%
Forestry Services	4,469	25,195	55,818	45.1%
Soil & Water Conservation	24,593	236,641	302,044	78.3%
Utilities	22,114	197,716	307,728	64.3%
Planning	39,808	372,120	560,658	66.4%
Code Enforcement Services	16,650	166,090	259,618	64.0%
Cooperative Extension	26,265	218,201	315,039	69.3%
ABC Board	-	5,459	25,000	21.8%
Economic Development	79,118	648,783	784,848	82.7%
Agri-Business	10,487	127,345	183,711	69.3%
Public Health	425,026	4,038,501	6,121,813	66.0%
Environmental Health	66,625	681,679	970,596	70.2%
H&CC Block Grant	63,923	491,229	762,976	64.4%
Medical Services - Autopsies	1,250	24,500	46,250	53.0%
Mental Health	-	396,510	528,612	75.0%
Rural Transportation Assist Program	33,557	128,970	211,092	61.1%
Social Services	1,648,944	14,201,399	20,046,317	70.8%
Juvenile Justice Programs	2,813	133,521	197,945	67.5%
Veteran Services	2,188	21,140	46,613	45.4%
Public Library	212,656	2,129,798	2,929,756	72.7%
Recreation	102,647	1,054,843	1,557,950	67.7%
Public Education	2,351,900	19,116,448	25,146,823	76.0%
Debt Service	1,205,106	8,128,662	13,886,493	58.5%
Non-Departmental	-	27,313	309,568	8.8%
Interfund Transfers	36,277	326,490	1,042,582	31.3%
Total Expenditures	9,340,144	79,926,858	\$ 113,721,710	70.3%
Net Revenues over (under) Expenditures	\$ (3,777,887)	\$ 10,896,455		

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2014</u>
<u>APPROPRIATIONS DETAIL</u>				
<i>SOCIAL SERVICES</i>				
Staff Operations	\$ 962,368	\$ 8,811,530	\$ 12,274,989	71.8%
DSS-Smartstart Program	37,637	365,706	551,261	66.3%
Federal & State Programs	643,934	4,985,275	7,163,067	69.6%
General Assistance	5,005	38,888	57,000	68.2%
Total Expenditures	<u>\$ 1,648,944</u>	<u>\$ 14,201,399</u>	<u>\$ 20,046,317</u>	70.8%
<i>EDUCATION</i>				
Schools Current/Capital Expense	\$ 1,839,237	\$ 16,553,134	\$ 22,070,846	75.0%
Blue Ridge Community College	512,663	2,563,314	3,075,977	83.3%
Total Expenditures	<u>\$ 2,351,900</u>	<u>\$ 19,116,448</u>	<u>\$ 25,146,823</u>	76.0%
<i>DEBT SERVICE</i>				
County Schools	\$ 1,196,603	\$ 6,164,708	\$ 8,562,351	72.0%
Blue Ridge Community College	-	517,499	1,524,036	34.0%
Henderson County	8,503	1,446,455	3,800,106	38.1%
Total Expenditures	<u>\$ 1,205,106</u>	<u>\$ 8,128,662</u>	<u>\$ 13,886,493</u>	58.5%
<i>INTERFUND TRANSFERS</i>				
Capital Reserve Fund	\$ 18,750	\$ 168,750	\$ 225,000	75.0%
Public Transit Fund	13,027	117,240	156,320	75.0%
Solid Waste Fund	4,500	40,500	54,000	75.0%
Debt Service Fund	-	-	607,062	0.0%
Total Expenditures	<u>\$ 36,277</u>	<u>\$ 326,490</u>	<u>\$ 1,042,382</u>	31.3%

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>BUDGET</u>	<u>%USED FY2014</u>
<u>SPECIAL REVENUE FUNDS</u>				
<i>CAPITAL RESERVE FUND</i>				
Revenues:	\$ 18,750	\$ 168,750	\$ 1,225,000	13.8%
Expenditures:	-	105,577	\$ 1,225,000	8.6%
Net Revenues over (under) Expenditures	\$ 18,750	\$ 63,173		
<i>FIRE DISTRICTS FUND</i>				
Revenues:	\$ 189,918	\$ 6,999,858	\$ 6,993,713	100.1%
Expenditures:	119,812	3,989,830	\$ 6,993,713	57.0%
Net Revenues over (under) Expenditures	\$ 70,106	\$ 3,010,028		
<i>REVALUATION RESERVE FUND</i>				
Revenues:	\$ 56,864	\$ 511,897	\$ 681,313	75.1%
Expenditures:	49,398	489,958	\$ 681,313	71.9%
Net Revenues over (under) Expenditures	\$ 7,466	\$ 21,939		
<i>CDBG - 2011 SCATTERED SITE HOUSING FUND (Project to Date)</i>				
Revenues:	\$ -	\$ 96,104	\$ 400,000	24.0%
Expenditures:	-	114,022	\$ 400,000	28.5%
Net Revenues over (under) Expenditures	\$ -	\$ (17,918)		
<i>EMERGENCY TELEPHONE SYSTEM (911) FUND</i>				
Revenues:	\$ 44,086	\$ 352,910	\$ 576,591	61.2%
Expenditures:	17,927	404,179	\$ 576,591	70.1%
Net Revenues over (under) Expenditures	\$ 26,159	\$ (51,269)		
<i>CDBG - DODD MEADOWS PROJECT FUND (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 454,960	0.0%
Expenditures:	-	-	\$ 454,960	0.0%
Net Revenues over (under) Expenditures	\$ -	\$ -		
<i>PUBLIC TRANSIT FUND</i>				
Revenues:	\$ 68,150	\$ 566,526	\$ 865,382	65.5%
Expenditures:	81,528	424,423	\$ 865,382	49.0%
Net Revenues over (under) Expenditures	\$ (13,378)	\$ 142,103		
<i>IMMIGRATION & CUSTOMS ENFORCEMENT (ICE) FUND</i>				
Revenues:	\$ 27,423	\$ 207,623	\$ 787,667	26.4%
Expenditures:	35,741	436,190	\$ 787,667	55.4%
Net Revenues over (under) Expenditures	\$ (8,318)	\$ (228,567)		

	<u>CURRENT</u> <u>MONTH</u>	<u>PROJECT TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2014</u>
<u>CAPITAL PROJECT FUNDS</u>				
<i>SIERRA NEVADA/ECONOMIC DEVELOPMENT PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ 1,994,232	\$ 3,064,918	65.1%
Expenditures:	<u>-</u>	<u>1,994,232</u>	\$ 3,064,918	65.1%
Net Revenues over (under)	<u>\$ -</u>	<u>\$ -</u>		
Expenditures				
<i>SEVEN FALLS INFRASTRUCTURE REHAB PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ 6,000,125	\$ 6,000,000	100.0%
Expenditures:	<u>-</u>	<u>367,445</u>	\$ 6,000,000	6.1%
Net Revenues over (under)	<u>\$ -</u>	<u>\$ 5,632,680</u>		
Expenditures				
<i>EMERGENCY COMMUNICATIONS UPGRADE PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ 810,898	\$ 1,574,000	51.5%
Expenditures:	<u>-</u>	<u>77,040</u>	\$ 1,574,000	4.9%
Net Revenues over (under)	<u>\$ -</u>	<u>\$ 733,858</u>		
Expenditures				
<i>HENDERSON COUNTY ATHLETICS & ACTIVITIES CENTER PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ 1,930,939	\$ 2,427,000	79.6%
Expenditures:	<u>7,351</u>	<u>1,273,083</u>	\$ 2,427,000	52.5%
Net Revenues over (under)	<u>\$ (7,351)</u>	<u>\$ 657,856</u>		
Expenditures				
<i>EMERGENCY COMMUNICATIONS CENTER RELOCATION PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ 110,000	\$ 3,710,000	3.0%
Expenditures:	<u>79,977</u>	<u>238,983</u>	\$ 3,710,000	6.4%
Net Revenues over (under)	<u>\$ (79,977)</u>	<u>\$ (128,983)</u>		
Expenditures				
<i>1995 COURTHOUSE RENOVATIONS PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ 82,632	\$ 1,000,000	8.3%
Expenditures:	<u>-</u>	<u>82,632</u>	\$ 1,000,000	8.3%
Net Revenues over (under)	<u>\$ -</u>	<u>\$ -</u>		
Expenditures				
<i>TUXEDO PARK PROJECT (Project to Date)</i>				
Revenues:	\$ -	\$ 50,945	\$ 253,000	20.1%
Expenditures:	<u>-</u>	<u>23,945</u>	\$ 253,000	9.5%
Net Revenues over (under)	<u>\$ -</u>	<u>\$ 27,000</u>		
Expenditures				
<i>ALLIED HEALTH EDUCATION FACILITY PROJECT (WINGATE/BRCC/PARDEE) (Project to Date)</i>				
Revenues:	\$ -	\$ -	\$ 120,710	0.0%
Expenditures:	<u>-</u>	<u>-</u>	\$ 120,710	0.0%
Net Revenues over (under)	<u>\$ -</u>	<u>\$ -</u>		
Expenditures				

	<u>CURRENT</u> <u>MONTH</u>	<u>YEAR TO</u> <u>DATE</u>	<u>BUDGET</u>	<u>%USED</u> <u>FY2014</u>
<u>ENTERPRISE FUNDS</u>				
<i>SOLID WASTE LANDFILL FUND</i>				
Revenues:	\$ 322,535	\$ 3,140,077	\$ 5,128,604	61.2%
Expenditures:	<u>325,714</u>	<u>3,812,489</u>	\$ 5,128,604	74.3%
Net Revenues over (under) Expenditures	<u>\$ (3,179)</u>	<u>\$ (672,412)</u>		
<i>CANE CREEK W&S DISTRICT FUND</i>				
Revenues:	\$ 128,902	\$ 980,098	\$ 3,111,269	31.5%
Expenditures:	<u>438,012</u>	<u>1,606,494</u>	\$ 3,111,269	51.6%
Net Revenues over (under) Expenditures	<u>\$ (309,110)</u>	<u>\$ (626,396)</u>		
<i>JUSTICE ACADEMY SEWER FUND</i>				
Revenues:	\$ 3,615	\$ 33,613	\$ 132,880	25.3%
Expenditures:	<u>1,648</u>	<u>21,567</u>	\$ 132,880	16.2%
Net Revenues over (under) Expenditures	<u>\$ 1,967</u>	<u>\$ 12,046</u>		

**HENDERSON COUNTY
CASH BALANCE REPORT
PERIOD ENDING 03/31/14**

<u>Fund(s)</u>	<u>03/01/14 Beg. Cash Balance</u>	<u>Debits Revenues</u>	<u>(Credits) (Expenditures)</u>	<u>03/31/14 Ending Cash Balance</u>
General	\$ 61,448,691.97	\$ 5,599,663.31	\$ (8,783,181.58)	\$ 58,265,173.70
Special Revenue	6,514,055.23	486,330.02	(391,153.20)	6,609,232.05
Capital Projects	9,287,642.35	5,156.25	(94,227.56)	9,198,571.04
Enterprise	5,255,814.16	535,357.73	(899,227.85)	4,891,944.04
Trust & Agency	<u>660,698.05</u>	<u>218,939.49</u>	<u>(210,916.16)</u>	<u>668,721.38</u>
Total	<u>\$ 83,166,901.76</u>	<u>\$ 6,845,446.80</u>	<u>\$ (10,378,706.35)</u>	
Total cash available as of 03/31/14				<u>\$ 79,633,642.21</u>