REQUEST FOR BOARD ACTION

HENDERSON COUNTY
BOARD OF COMMISSIONERS

MEETING DATE: September 7, 2010

SUBJECT: Henderson County Public Schools Financial Reports – June 2010 (Unaudited)

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached is the Henderson County Public Schools June 2010 (Unaudited) Financial Reports for the Board's information.

BOARD ACTION REQUESTED:

Request that the Board consider approving the Henderson County Public Schools June 2010 (Unaudited) Financial Reports as presented.

Suggested Motion:

I move that the Board of Commissioners approve the Henderson County Public Schools June 2010 (Unaudited) Financial Reports as presented.

HENDERSON COUNTY PUBLIC SCHOOLS
LOCAL CURRENT EXPENSE FUND/OTHER RESTRICTED FUNDS
as of June 30, 2010
(Unaudited)

REVENUES:	LOCAL CURRENT EXPENSE FUND			OTHER RESTRICTED FUNDS			TOTAL			
	Budget	Current Year-To-Date	Current Budget Balance Remaining	Budget	Current Year-To-Date	Current Budget Balance Remaining	Budget	Current Year-To-Date	Prior Year-to Date Actual	Current Budget Balance Remaining
More at Four/Smart Start Grant	$ -	$ -	$ -	$ 967,200	$ 974,228	$ (7,028)	$ 967,200	$ 974,228	$ 971,484	$ (7,028)
Dropout Prevention Grant for WHHS	-	-	-	-	-	-	-	-	14,960	
Child Obesity Pilot Program	-	-	-	-	-	-	-	-	41,667	-
CSTOP Grant	-	-	-	25,000	25,000	-	25,000	25,000	20,214	-
Sales & Use Tax Refund	-	-	-	82,750	90,755	(8,005)	82,750	90,755	110,441	(8,005)
Workforce Investment Act Grant (WIA)	-	-	-	70,345	60,686	9,659	70,345	60,686	45,507	9,659
WIA Grant-Summer Youth Employment	-	-	-	68,246	48,944	19,302	68,246	48,944	-	19,302
Medicaid Administrative Outreach	-	-	-	67,961	84,099	(16,138)	67,961	84,099	479,947	(16,138)
Medicaid Fees for Service	-	-	-	12,255	32,411	(20,156)	12,255	32,411	45,138	(20,156)
R.O.T.C.	-	-	-	174,255	182,584	(8,329)	174,255	182,584	172,660	(8,329)
Fresh Fruit & Vegetables Grant				37,593	36,214	1,379	37,593	36,214	-	1,379
County Appropriation	20,392,939	20,392,939	-	-	-	-	20,392,939	20,392,939	20,205,922	-
Tuition and Fees	-	-	-	36,800	25,597	11,203	36,800	25,597	33,255	11,203
Fines & Forfeitures	552,225	591,256	(39,031)	-	-	-	552,225	591,256	793,153	(39,031)
Rental of School Property	-	-	-	25,650	22,558	3,092	25,650	22,558	15,107	3,092
Contributions and Donations	-	-	-	36,198	27,886	8,312	36,198	27,886	15,567	8,312
ABC Revenues	62,300	55,568	6,732	-	-	-	62,300	55,568	70,667	6,732
Interest Earned on Investments	-	-	-	22,785	26,322	(3,537)	22,785	26,322	28,969	(3,537)
Misc. Local Operating Revenues	-	-	-	57,542	80,709	(23,167)	57,542	80,709	91,715	(23,167)
Reassignment/Transcript Fees	-	-	-	3,250	2,742	508	3,250	2,742	3,232	508
Disposition of School Fixed Assets		-	-	178,506	167,428	11,078	178,506	167,428	136,755	11,078
Indirect Cost Allocated	-	-	-	485,605	460,644	24,961	485,605	460,644	185,259	24,961
Restricted Local Sources	-	-	-	72,173	56,645	15,528	72,173	56,645	16,739	15,528
Fund Balance Appropriated	70,000	-	70,000	279,609	-	279,609	349,609	-	-	349,609
TOTAL LOCAL FUND REVENUES	**$21,077,464**	**$21,039,763**	**$ 37,701**	**$2,703,723**	**$2,405,452**	**$ 298,271**	**$23,781,187**	**$23,445,215**	**$23,498,358**	**$ 335,972**
% of BUDGET		***99.82%***	***0.18%***		***88.97%***	***11.03%***		***98.59%***	***95.84%***	***1.41%***

HENDERSON COUNTY PUBLIC SCHOOLS
LOCAL CURRENT EXPENSE FUND/OTHER RESTRICTED FUNDS
as of June 30, 2010
(Unaudited)

EXPENDITURES:	LOCAL CURRENT EXPENSE FUND			OTHER RESTRICTED FUNDS			TOTAL			
	Budget	Current Year-To-Date	Current Budget Balance Remaining	Budget	Current Year-To-Date	Current Budget Balance Remaining	Budget	Current Year-To-Date (Unaudited)	Prior Year-to Date Actual	Current Budget Balance Remaining
INSTRUCTIONAL SERVICES										
Regular Instructional Services	$ 4,698,674	$ 4,407,294	$ 291,380	$ 582,817	$ 407,970	$ 174,847	$ 5,281,491	$ 4,815,264	$ 6,400,777	$ 466,227
Special Populations Services	1,003,264	1,001,676	1,588	196,629	39,769	156,860	1,199,893	1,041,445	1,048,033	158,448
Alternative Programs and Services	129,300	92,711	36,589	1,215,014	1,180,622	34,392	1,344,314	1,273,333	1,177,597	70,981
School Leadership Services	2,639,730	2,609,513	30,217	40,645	39,120	1,525	2,680,375	2,648,633	670,147	31,742
Co-Curricular Services	760,923	730,327	30,596	18,305	12,486	5,819	779,228	742,813	748,871	36,415
School-Based Support Services	2,175,060	2,066,473	108,587	85,648	78,181	7,467	2,260,708	2,144,654	1,247,129	116,054
Total Instructional Services	**$ 11,406,951**	**$ 10,907,994**	**$ 498,957**	**$ 2,139,058**	**$ 1,758,148**	**$ 380,910**	**$ 13,546,009**	**$ 12,666,142**	**$ 11,292,554**	**$ 879,867**
% of BUDGET		*95.63%*	*4.37%*		*82.19%*	*17.81%*		*93.50%*	*95.70%*	*6.50%*
SYSTEM-WIDE SUPPORT SERVICES										
Support and Development Services	$ 182,769	$ 133,113	$ 49,656	$ 4,179	$ 3,524	$ 655	$ 186,948	$ 136,637	$ 163,769	$ 50,311
Special Population Support and Development Svcs.	194,447	189,230	5,217	3,222	342	2,880	197,669	189,572	193,320	8,097
Alternative Programs Support and Development Svcs.	61,764	58,106	3,658	250	202	48	62,014	58,308	46,338	3,706
Technology Support Services	778,960	760,659	18,301	230,849	223,108	7,741	1,009,809	983,767	900,113	26,042
Operational Support Services	6,636,285	6,493,780	142,505	14,623	849	13,774	6,650,908	6,494,629	8,690,225	156,279
Financial and Human Resource Services	649,137	571,123	78,014	63,150	54,263	8,887	712,287	625,386	929,919	86,901
Accountability Services	137,171	128,052	9,119	26,750	26,750	-	163,921	154,802	194,123	9,119
System-Wide Pupil Support Services	100,479	96,189	4,290	-	-	-	100,479	96,189	92,151	4,290
Policy, Leadership and Public Relations Services	475,578	438,102	37,476	141,131	126,993	14,138	616,709	565,095	532,293	51,614
Total System-Wide Support Services	**$ 9,216,590**	**$ 8,868,354**	**$ 348,236**	**$ 484,154**	**$ 436,031**	**$ 48,123**	**$ 9,700,744**	**$ 9,304,385**	**$ 11,742,251**	**$ 396,359**
% of BUDGET		*96.22%*	*3.78%*		*90.06%*	*9.94%*		*95.91%*	*95.97%*	*4.09%*
ANCILLARY SERVICES										
Community Services	$ 2,175	$ -	$ 2,175	$ 42,918	$ 42,347	$ 571	$ 45,093	$ 42,347	$ 67,926	$ 2,746
Nutrition Services	70,648	70,071	577	37,593	36,570	1,023	108,241	106,641	66,950	1,600
Total Ancillary Services	**$ 72,823**	**$ 70,071**	**$ 2,752**	**$ 80,511**	**$ 78,917**	**$ 1,594**	**$ 153,334**	**$ 148,988**	**$ 134,876**	**$ 4,346**
% of BUDGET		*96.22%*	*3.78%*		*98.02%*	*1.98%*		*97.17%*	*90.66%*	*2.83%*
NON-PROGRAMMED CHARGES										
Payments to Other Government Units	$ 381,100	$ 362,713	$ 18,387	$ -	$ -	$ -	$ 381,100	$ 362,713	$ 313,436	$ 18,387
Educational Foundations	-	-	-	-	-	-	-	-	20,000	-
Total Non-Programmed Charges	**$ 381,100**	**$ 362,713**	**$ 18,387**	**$ -**	**$ -**	**$ -**	**$ 381,100**	**$ 362,713**	**$ 333,436**	**$ 18,387**
% of BUDGET		*95.18%*	*4.82%*					*95.18%*	*100.00%*	*4.82%*
TOTAL LOCAL FUND EXPENDITURES	**$ 21,077,464**	**$ 20,209,132**	**$ 868,332**	**$ 2,703,723**	**$ 2,273,096**	**$ 430,627**	**$ 23,781,187**	**$ 22,482,228**	**$ 23,503,117**	**$ 1,298,959**
% of BUDGET		*95.88%*	*4.12%*		*84.07%*	*15.93%*		*94.54%*	*95.86%*	*5.46%*

HENDERSON COUNTY PUBLIC SCHOOLS
LOCAL CURRENT EXPENSE FUND/OTHER RESTRICTED FUNDS
as of June 30, 2010
(Unaudited)

	LOCAL CURRENT EXPENSE FUND			OTHER RESTRICTED FUNDS			TOTAL			
EXPENDITURES:	Budget	Current Year-To-Date	Current Budget Balance Remaining	Budget	Current Year-To-Date	Current Budget Balance Remaining	Budget	Current Year-To-Date (Unaudited)	Prior Year-to Date Actual	Current Budget Balance Remaining
EXCESS OF REVENUES OVER EXPENDITURES		$ 830,631			$ 132,356			$ 962,987	$ (4,759)	

HENDERSON COUNTY PUBLIC SCHOOLS
CAPITAL OUTLAY FUND
as of June 30, 2010
(Unaudited)

	Current Year Budget	Year-To-Date Actual	Prior Year-To-Date Actual	Current Budget Balance Remaining
REVENUES:				
County Appropriation	$ 449,889	$ 449,889	$2,470,339	$ -
Other State Allocations	2,898	2,898	-	-
DPI Allocation for Bus Replacement	385,236	385,236	915,925	-
Sales Tax Refund	18,800	4,278	33,819	14,522
Contributions and Donations	9,500	13,000	10,750	(3,500)
Miscellaneous Operating Revenue	1,737	1,987	-	(250)
Fixed Asset Insurance Settlement	125,493	16,495	110,496	108,998
Rental of School Facilities	-	-	1,000	-
Fund Balance Appropriated	107,257	-	-	107,257
TOTAL REVENUES	**$1,100,810**	**$ 873,783**	**$3,542,329**	**$ 227,027**
% of BUDGET		*79.38%*	*89.83%*	

	Current Year Budget	Year-To-Date Actual	Prior Year-To-Date Actual	Current Budget Balance Remaining
EXPENDITURES:				
Category I-Land and Buildings				
Sugarloaf Architects/Engineering	$ -	$ -	$ 18,392	$ -
ADA Requirements	-	-	13,157	-
Hillandale Canopy Repair	4,667	4,667	-	-
System-Wide Leases - Mobile Units	-	-	26,400	-
Building Repair/Refurbishment	-	-	349,087	-
Diesel Storage Tank Replacement	68,090	68,090	-	-
Hillandale Top Soil Settlement	38,500	38,500	-	-
Mills River Top Soil Settlement	68,757	68,757	-	-
VCT in Classroom	2,490	2,491	-	(1)
Covered Walks	-	-	28,500	-
Energy Management Systems	-	-	50,000	-
HVAC Systems	-	-	106,677	-
Paving/Concrete Repair	-	-	161,334	-
Wood Floor Repair	26,241	26,240	27,450	1
Roof Repair	127,847	127,846	790,880	1
Rock Wall Repair-Apple Valley	11,828	11,828	-	-
Security Locks	-	-	15,421	-
Site Preparation	-	-	39,189	-
West High District Facility Needs (Windsor Aughtry	8,500	-	-	8,500
East High School Renovation	-	-	315,023	-
Sugarloaf Elementary Playground	-	-	25,299	-
Carpeting and Tile	19,968	19,968	-	# #####
Total Category I	**$ 376,888**	**$ 368,387**	**$1,966,809**	**$ 8,501**
% of BUDGET		*97.74%*	*100.00%*	
Category II-Furnishings and Equipment				
System-Wide Technology	$ 143,969	$ 143,968	$ 230,910	$ 1
Custodial Equipment and Repairs	25,918	25,912	63,119	6
Waste Water Disposal	-	-	141,503	-
Furniture	35,912	35,912	65,592	-
Total Category II	**$ 205,799**	**$ 205,792**	**$ 501,124**	**$ 7**
% of BUDGET		*100.00%*	*100.00%*	
Category III-Vehicles				
DPI Bus Leases	$ 385,236	$ 385,236	$ 915,925	$ -
Vehicles & Moving Equipment	132,887	53,947	423,550	78,940
Total Category III	**$ 518,123**	**$ 439,183**	**$1,339,475**	**$ 78,940**
% of BUDGET		*84.76%*	*100.00%*	
TOTAL EXPENDITURES	**$1,100,810**	**$ 1,013,362**	**$3,807,408**	**$ 87,448**
% of BUDGET		*92.06%*	*96.55%*	
EXCESS OF EXPENDITURES OVER REVENUES		**$ (139,578)**	**$ (265,079)**	