

REQUEST FOR BOARD ACTION

**HENDERSON COUNTY
BOARD OF COMMISSIONERS**

MEETING DATE: May 3, 2010

SUBJECT: Henderson County Public Schools Financial Reports –
March 2010

ATTACHMENTS: Yes

SUMMARY OF REQUEST:

Attached is the Henderson County Public Schools March 2010 Financial Reports for the Board's information.

BOARD ACTION REQUESTED:

Request that the Board consider approving the Henderson County Public Schools March 2010 Financial Reports as presented.

Suggested Motion:

**I move that the Board of Commissioners approve the Henderson
County Public Schools March 2010 Financial Reports as presented.**

**HENDERSON COUNTY PUBLIC SCHOOLS
LOCAL CURRENT EXPENSE FUND/OTHER RESTRICTED FUNDS
as of March 31, 2010**

	LOCAL CURRENT EXPENSE FUND			OTHER RESTRICTED FUNDS			TOTAL			
	Budget	Current Year-To-Date Actual	Current Budget Balance Remaining	Budget	Current Year-To-Date Actual	Current Budget Balance Remaining	Budget	Current Year-To-Date	Prior Year-to-Date Actual	Current Budget Balance Remaining
	\$ -	\$ -	\$ -	\$ 967,200	\$ 677,040	\$ 290,160	\$ 967,200	\$ 677,040	\$ 654,002	\$ 290,160
More at Four/Smart Start Grant	-	-	-	-	-	-	-	-	14,960	-
Dropout Prevention Grant for WHHS	-	-	-	-	-	-	-	-	41,667	-
Child Obesity Pilot Program	-	-	-	25,000	16,667	8,333	25,000	16,667	13,686	8,333
CSTOP Grant	-	-	-	82,750	-	82,750	82,750	-	-	82,750
Sales & Use Tax Refund	-	-	-	70,553	41,813	28,740	70,553	41,813	29,634	28,740
Workforce Investment Act Grant (WIA)	-	-	-	68,246	48,945	19,301	68,246	48,945	-	19,301
WIA Grant-Summer Youth Employment	-	-	-	44,171	44,169	2	44,171	44,169	405,655	2
Medicaid Administrative Outreach	-	-	-	6,455	12,254	(5,799)	6,455	12,254	71,542	(5,799)
Medicaid Fees for Service	-	-	-	174,255	119,210	55,045	174,255	119,210	124,728	55,045
R.O.T.C.	-	-	-	-	-	-	20,392,939	15,294,704	13,470,615	5,098,235
County Appropriation	20,392,939	15,294,704	5,098,235	-	-	-	36,800	17,856	16,066	18,944
Tuition and Fees	-	-	-	-	-	-	606,325	429,271	614,284	177,054
Fines & Forfeitures	606,325	429,271	177,054	-	-	-	25,650	13,193	6,348	12,457
Rental of School Property	-	-	-	27,178	22,088	5,090	27,178	22,088	4,000	5,090
Contributions and Donations	-	-	-	-	-	-	22,785	19,885	57,145	53,866
ABC Revenues	85,000	31,134	53,866	-	-	-	56,685	26,289	20,298	2,900
Interest Earned on Investments	-	-	-	3,250	1,944	1,306	3,250	1,944	59,688	30,396
Misc. Local Operating Revenues	-	-	-	178,506	167,428	11,078	178,506	167,428	2,543	1,306
Reassignment/Transcript Fees	-	-	-	485,605	219,301	266,304	485,605	219,301	136,755	11,078
Disposition of School Fixed Assets	-	-	-	71,483	34,708	36,775	71,483	34,708	75,115	266,304
Indirect Cost Allocated	-	-	-	279,609	-	279,609	279,609	-	4,457	36,775
Restricted Local Sources	-	-	-	-	-	-	-	-	-	279,609
Fund Balance Appropriated	-	-	-	-	-	-	-	-	-	-
TOTAL LOCAL FUND REVENUES	\$21,084,264	\$15,755,109	\$5,329,155	\$2,626,181	\$1,482,790	\$1,143,391	\$23,710,445	\$17,237,899	\$15,823,188	\$ 6,472,546

% of BUDGET 74.72% 25.28% 56.46% 43.54% 72.70% 65.05% 27.30%

**HENDERSON COUNTY PUBLIC SCHOOLS
CAPITAL OUTLAY FUND
as of March 31, 2010**

	<u>Current Year Budget</u>	<u>Year-To- Date Actual</u>	<u>Prior Year-To- Date Actual</u>	<u>Current Budget Balance Remaining</u>	
REVENUES:					
County Appropriation	\$ 449,889	\$ 169,103	\$2,154,290	\$ 280,787	
Other State Allocations	2,898.00	2,898	-	-	
DPI Allocation for Bus Replacement	385,236.00	385,236	-	-	
Sales Tax Refund	18,800	-	36	18,800	
Contributions and Donations	9,500	9,750	8,250	(250)	
Miscellaneous Operating Revenue	-	1,987	-	(1,987)	
Fixed Asset Insurance Settlement	125,493	16,495	1,498	108,998	
TOTAL REVENUES	<u>\$ 991,816</u>	<u>\$ 585,468</u>	<u>\$2,164,074</u>	<u>\$ 406,347</u>	
<i>% of BUDGET</i>		59.03%	63.45%		
	<u>Current Year Budget</u>	<u>Year-To- Date Actual</u>	<u>Prior Year-To- Date Actual</u>	<u>Purchase Orders Outstanding</u>	<u>Current Budget Balance Remaining</u>
EXPENDITURES:					
<u>Category I-Land and Buildings</u>					
Sugarloaf Architects/Engineering	\$ -	\$ -	\$ 18,392	\$ -	\$ -
Hillandale Canopy Repair	4,667	4,667	-	-	-
System-Wide Leases - Mobile Units	-	-	22,000	-	-
Building Repair/Refurbishment	-	-	234,731	-	-
Diesel Storage Tank Replacement	-	-	-	30,000	(30,000)
Covered Walks	-	-	28,500	-	-
Energy Management Systems	-	-	50,000	-	-
HVAC Systems	-	-	83,749	-	-
Paving/Concrete Repair	-	-	161,334	-	-
Wood Floor Repair	31,240	26,240	27,450	-	5,000
Roof Repair	126,993	114,171	776,766	12,373	449
Rock Wall Repair-Apple Valley	11,828	-	-	11,828	-
Security Locks	-	-	15,421	-	-
Site Preparation	-	-	27,814	-	-
West High District Facility Needs (Windsor Aughtry)	8,500	-	-	-	8,500
East High School Renovation	-	-	315,023	-	-
Sugarloaf Elementary Playground	-	-	25,299	-	-
Carpeting and Tile	17,500	9,318	-	-	8,182
Total Category I	<u>\$ 200,728</u>	<u>\$ 154,396</u>	<u>\$1,786,479</u>	<u>\$ 54,201</u>	<u>\$ (7,870)</u>
<i>% of BUDGET</i>		76.92%	86.13%		
<u>Category II-Furnishings and Equipment</u>					
System-Wide Technology	\$ 150,000	\$ 4,992	\$ 208,970	\$ -	\$ 145,008
Custodial Equipment and Repairs	26,500	25,912	57,838	-	588
Waste Water Disposal	-	-	141,503	-	-
Furniture	41,760	29,057	65,592	-	12,703
Total Category II	<u>\$ 218,260</u>	<u>\$ 59,962</u>	<u>\$ 473,903</u>	<u>\$ -</u>	<u>\$ 158,298</u>
<i>% of BUDGET</i>		27.47%	132.22%		
<u>Category III-Vehicles</u>					
DPI Bus Leases	\$ 385,236	\$ 385,236	\$ -	\$ -	\$ -
Vehicles & Moving Equipment	187,592	28,647	406,100	78,939	80,006
Total Category III	<u>\$ 572,828</u>	<u>\$ 413,883</u>	<u>\$ 406,100</u>	<u>\$ 78,939</u>	<u>\$ 80,006</u>
<i>% of BUDGET</i>		72.25%	41.51%		
TOTAL EXPENDITURES	<u>\$ 991,816</u>	<u>\$ 628,241</u>	<u>\$2,666,482</u>	<u>\$ 133,140</u>	<u>\$ 230,434</u>
<i>% of BUDGET</i>		63.34%	78.18%		
EXCESS OF EXPENDITURES OVER REVENUES		<u>\$ (42,773)</u>	<u>\$ (502,408)</u>		